

Condensed Interim Financial Statements as of September 30, 2026 in thousand Pesos, on a comparative basis

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INDEX

Company's Overview
Condensed Interim Statement of Financial Position
Condensed Interim Statement of Comprehensive Income
Condensed Interim Statement of Changes in Equity
Condensed Interim Statement of Cash Flows

Notes to the Condensed Interim Financial Statements:

1 Overview
2 Basis of Preparation and Presentation
3 Financial Risk Management
4 Segment Information
5 Property, Plant and Equipment
6 Investments in Affiliated and Controlled Companies
7 Intangible Assets
8 Investments at amortized cost of restricted availability
9 Financial Instruments by Category
10 Other Accounts Receivable
11 Trade Accounts Receivable
12 Cash and Cash Equivalents
13 Loans
14 Other Debts
15 Contingencies
16 Revenues
17 Expenses by Nature
18 Other Net Income and Expenses
19 Net Financial Income
20 Related Parties
21 Supplemental Information
22 Subsequent Events

Overview

Review Report issued by the Independent Auditors

Review Report from the Supervisory Committee

Pablo Lozada
Regular Statutory Auditor

Emilio Daneri Conte-Grand
President

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Registered address: Avenida del Libertador 7208 – 22nd floor – City of Buenos Aires.

CONDENSED INTERIM FINANCIAL STATEMENTS for the nine-month period ended September 30, 2026, on a comparative basis.

Main activity of the Company: provision of natural gas transportation utility service.

Date of registration with the Public Registry: December 1st, 1992.

Registration number with the Superintendency of Corporations: 11,667 – Book 112 - Volume A - Corporations.

Amendments to by-laws registered with the Public Registry: March 7, 1994; June 9, 1994; July 5, 1994; February 14, 1995; August 9, 1995; June 27, 1996; December 23, 1996; September 20, 2000; July 7, 2004; August 24, 2005; August 18, 2006, September 15, 2017 and May 24, 2022.

Date of expiry of Company's existence: December 1st, 2091.

Controlling shareholder: Gasinvest S.A.
Registered address: Avda. Leandro N. Alem 651 - 6th floor, Front – City of Buenos Aires.
Main activity: investments in securities, real estate and financial activities.
Percentage of shares held by controlling shareholder: 56.354%.
Percentage of votes held by controlling shareholder: 56.354%.

Nominal Capital Structure

Classes of Shares	**Subscribed and Paid-in**	
	09.30.26	**12.31.25**
	Thousand $	
Book-entry class A common shares, of $1 par value each and entitled to one vote per share	179,264	179,264
Book-entry class B common shares, of $1 par value each and entitled to one vote per share (1)	172,235	172,235
Book-entry class C common shares, of $1 par value each and entitled to one vote per share (2)	87,875	87,875
Total	**439,374**	**439,374**

(1) Authorized for public offering in Argentina and admitted for listing on Bolsas y Mercados Argentinos S.A.
(2) Authorized for public offering in Argentina. Listed on Bolsas y Mercados Argentinos S.A.

Pablo Lozada
Regular Statutory Auditor

Emilio Daneri Conte-Grand
President

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CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2026 AND DECEMBER 31, 2025 ON A COMPARATIVE BASIS (in thousand pesos)

	Note	09.30.2026	12.31.2025
ASSETS			
Non-current assets			
Property, plant and equipment	**5**	885,535,969	874,183,934
Investments in affiliated and controlled companies	**6**	1,858,438	1,994,500
Intangible assets	**7**	10,496,399	-
Materials and spare parts		44,502,010	44,650,701
Other accounts receivable		552,315	75,791,731
Investments at amortized cost of restricted availability	**8 / 9**	85,820,888	-
Total non-current assets		**1,028,766,019**	**996,620,866**
Current assets			
Materials and spare parts		5,718,470	5,760,676
Other accounts receivable	**10**	93,501,508	172,851,702
Trade accounts receivable	**11**	78,995,138	101,532,406
Investments at amortized cost of restricted availability	**8 / 9**	-	102,488,063
Investments at fair value	**9**	210,181,742	209,823,195
Cash and cash equivalents	**9 / 12**	77,532,070	21,587,865
Total current assets		**465,928,928**	**614,043,907**
Total assets		**1,494,694,947**	**1,610,664,773**

The accompanying notes 1 to 22 are an integral part of these condensed interim financial statements.

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CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2026 AND DECEMBER 31, 2025 ON A COMPARATIVE BASIS (in thousand pesos)

	Note	09.30.2026	12.31.2025
EQUITY			
Share capital		439,374	439,374
Share capital adjustment		620,567,342	620,567,342
Legal reserve		124,201,393	124,201,393
Optional reserve for working capital and liquidity coverage		-	243,972,001
Voluntary reserve for future dividends		-	4,754,043
Reserve for working capital, future investments and/or payment of dividends		442,075,677	-
Other reserves		(2,693,720)	(2,246,738)
Retained earnings		146,980,163	270,819,177
Total equity		**1,331,570,229**	**1,262,506,592**
LIABILITIES			
Non-current liabilities			
Deferred income tax liability		55,716,624	72,234,005
Lease debt	**9**	7,200,267	8,308,150
Other debts	**14**	5,356,738	1,438,322
Trade accounts payable	**9**	358,292	2,019,748
Total non-current liabilities		**68,631,921**	**84,000,225**
Current liabilities			
Contingencies	**15**	35,750	43,757
Loans	**13**	-	20,022,611
Lease debt	**9**	1,601,316	2,026,442
Salaries and social security contributions		16,590,032	20,708,875
Taxes payable		9,338,969	10,703,414
Income tax provision, net of advance payments and withholdings		25,852,402	149,304,458
Other debts	**9 / 14**	1,276,366	6,929,229
Trade accounts payable	**9**	39,797,962	54,419,170
Total current liabilities		**94,492,797**	**264,157,956**
Total liabilities		**163,124,718**	**348,158,181**
Total liabilities and equity		**1,494,694,947**	**1,610,664,773**

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CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025 (in thousand pesos)

	Note	Nine-month period ended		Three-month period ended	
		09.30.2026	09.30.2025	09.30.2026	09.30.2025
Revenues	16	550,410,352	562,350,545	172,675,496	186,635,306
Cost of revenue	17	(226,143,933)	(211,825,867)	(81,448,764)	(79,349,689)
Gross profit		**324,266,419**	**350,524,678**	**91,226,732**	**107,285,617**
Selling expenses	17	(21,182,945)	(22,062,759)	(6,694,418)	(7,201,840)
Administrative expenses	17	(58,755,625)	(72,639,387)	(20,107,904)	(17,257,058)
Other net income and expenses	18	536,274	1,340,161	3,593,593	1,510,681
Recovery due to impairment of financial assets		6,099,300	70,710,366	502,924	(1,571,557)
Operating income		**250,963,423**	**327,873,059**	**68,520,927**	**82,765,843**
Net financial income					
Other net financial income	19	34,465,728	112,075,165	5,142,772	53,921,714
Financial income	19	22,795,281	19,471,251	5,050,256	9,251,339
Financial expenses	19	(1,302,353)	(3,160,699)	(52,297)	(1,335,194)
Loss on monetary position	19	(101,132,078)	(111,761,154)	(30,985,293)	(31,147,810)
Net financial loss (income)		**(45,173,422)**	**16,624,563**	**(20,844,562)**	**30,690,049**
Income from investments in affiliated companies	6	310,920	417,913	155,779	162,790
Income before income tax		**206,100,921**	**344,915,535**	**47,832,144**	**113,618,682**
Income tax		(59,120,758)	(130,779,820)	(15,624,561)	(39,449,418)
Profit for the period		**146,980,163**	**214,135,715**	**32,207,583**	**74,169,264**
Items that will be reclassified through profit or loss					
Currency conversion of affiliated companies' financial statements	6	(446,982)	206,104	(153,145)	87,107
Other comprehensive loss (income) for the period		**(446,982)**	**206,104**	**(153,145)**	**87,107**
Comprehensive profit for the period		**146,533,181**	**214,341,819**	**32,054,438**	**74,256,371**
Net income per share, basic and diluted (in pesos)		334.52	487.37	73.30	168.81

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CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30 2026 AND 2025 (in thousand pesos)

ITEM	Share capital	Share capital adjustment	Legal reserve	Optional reserve for working capital and liquidity coverage	Voluntary reserve for future dividends	Reserve for working capital, future investments and/or payment of dividends	Other reserves	Retained earnings	Total equity
Balances as of December 31, 2024	**439,374**	**620,567,342**	**124,201,393**	**477,471,125**	**61,192,919**	**-**	**(2,532,196)**	**60,000,959**	**1,341,340,916**
Resolution at Ordinary Shareholders' Meeting dated April 14, 2025:									
Reversal of Optional reserve for working capital and liquidity coverage	-	-	-	(233,499,124)	-	-	-	233,499,124	-
Increase in Voluntary reserve for future dividends	-	-	-	-	293,500,056	-	-	(293,500,056)	-
Distribution of Voluntary reserve for future dividends approved as per Minutes of Board Meeting dated May 7, 2025	-	-	-	-	(261,714,082)	-	-	-	(261,714,082)
Profit for the nine-month period ended September 30, 2025	-	-	-	-	-	-	-	214,135,715	214,135,715
Other comprehensive income	-	-	-	-	-	-	206,104	-	206,104
Balances as of September 30, 2025	**439,374**	**620,567,342**	**124,201,393**	**243,972,001**	**92,978,893**	**-**	**(2,326,092)**	**214,135,742**	**1,293,968,653**
Distribution of Voluntary reserve for future dividends approved as per Minutes of Board Meeting dated December 9, 2025	-	-	-	-	(88,224,850)	-	-	-	(88,224,850)
Profit for the complementary three-month period ended December 31, 2025	-	-	-	-	-	-	-	56,683,435	56,683,435
Other comprehensive income	-	-	-	-	-	-	79,354	-	79,354
Balances as of December 31, 2025	**439,374**	**620,567,342**	**124,201,393**	**243,972,001**	**4,754,043**	**-**	**(2,246,738)**	**270,819,177**	**1,262,506,592**
Resolution at Ordinary Shareholders' Meeting dated April 15, 2026:									
Reversal of Voluntary reserve for future dividends	-	-	-	-	(4,754,043)	-	-	4,754,043	-
Reversal of Optional reserve for working capital and liquidity coverage	-	-	-	(243,972,001)	-	-	-	243,972,001	-
Creation of the Reserve for working capital, future investments and/or payment of dividends	-	-	-	-	-	519,545,221	-	(519,545,221)	-
Distribution of the Reserve for working capital, future investments and/or payment of dividends approved as per Minutes of Board Meeting dated August 6, 2026	-	-	-	-	-	(77,469,544)	-	-	(77,469,544)
Profit for the nine-month period ended September 30, 2026	-	-	-	-	-	-	-	146,980,163	146,980,163
Other comprehensive loss	-	-	-	-	-	-	(446,982)	-	(446,982)
Balances as of September 30, 2026	**439,374**	**620,567,342**	**124,201,393**	**-**	**-**	**442,075,677**	**(2,693,720)**	**146,980,163**	**1,331,570,229**

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CONDENSED INTERIM STATEMENTS OF CASH FLOWS FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025 (in thousand pesos)

	Note	09.30.2026	09.30.2025
Profit for the period		146,980,163	214,135,715
Adjustments to cash generated by (used in) operating activities:			
Property, plant and equipment depreciation	**5**	58,263,420	62,936,928
Intangible assets amortization	**7**	463,877	-
Residual value of property, plant and equipment written-off	**5**	1,561,692	5,344,436
Income tax		59,120,758	130,779,820
Accrued interest generated by liabilities	**19**	665,603	2,487,936
Accrued interest generated by assets	**19**	(22,795,281)	(19,471,251)
Loss from discount at present value	**19**	(7,101,595)	(11,800,514)
Recoveries of allowances and provisions		(6,403,414)	(91,469,665)
Litigation expenses	**17**	-	19,889,192
Exchange rate differences and other net financial income (loss)		120,416,069	(1,150,631)
Loss from investments in affiliated and controlled companies	**6**	(310,920)	(417,913)
Net changes in operating assets and liabilities:			
Decrease in trade accounts receivable		27,001,759	150,976,090
Decrease in other accounts receivable		167,395,399	62,411,099
Decrease (increase) in materials and spare parts		575,511	(522,571)
Decrease in trade accounts payable		(14,850,417)	(2,062,594)
Decrease in salaries and social security contributions		(4,118,843)	(2,299,559)
Decrease in taxes payable		(20,775,361)	(1,857,748)
Decrease in other debts		(3,694,969)	(40,695,548)
(Decrease) increase in contingencies		(60,310)	19,961,373
Income tax payment		(179,734,557)	(4,729,844)
Net cash flow generated by operating activities		**322,598,584**	**492,444,751**
Acquisition of property, plant and equipment and intangible assets		(81,172,437)	(79,710,939)
Investment in Gasoducto Manuel Belgrano S.A.U. (Note 6)		-	(54,449)
Subscriptions, net of redemption of investments at amortized cost and investments at fair value (non-cash equivalents)		62,354,085	72,490,353
Net cash flow used in investing activities		**(18,818,352)**	**(7,275,035)**
Payment of interest on Itaú Unibanco S.A. Nassau Branch loan	**13.1**	-	(1,079,632)
Payment of principal on local loans in dollars	**13.1**	-	(40,935,591)
Payment of interest on local loans in dollars	**13.1**	-	(423,935)
Payment of principal on local loans in pesos	**13.1**	(19,461,796)	-
Payment of dividends in cash		(77,469,544)	(261,714,082)
Lease payment		(1,615,099)	(1,475,491)
Net cash flow used in financing activities		**(98,546,439)**	**(305,628,731)**
Net increase in cash and cash equivalents		**205,233,793**	**179,540,985**
Cash and cash equivalents at the beginning of fiscal year		21,587,865	46,942,220
Financial loss generated by cash		(149,289,588)	(113,597,920)
Cash and cash equivalents at the end of period	**12**	**77,532,070**	**112,885,285**
Transactions not affecting cash:			
Right-of-use - property, plant and equipment through leases	**5**	**(987,119)**	**(298,502)**
Transfer from property, plant and equipment to materials		**22,133**	**796,970**
Transfer from property, plant and equipment to intangible assets		**10,960,276**	**-**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

1 – OVERVIEW

1.1 - Incorporation of the Company

Transportadora de Gas del Norte S.A. (the "Company" or "TGN") was incorporated on November 24, 1992 as a result of the enactment of Laws No. 23,696 on State Reform and 24,076 ("Natural Gas Act") and the issuance of National Executive Branch ("PEN") Decree No. 1,189/92 which regulate such act, whereby the privatization of the natural gas transportation and distribution services and the setting up of the companies that would receive the licenses to operate those services were established. TGN was granted a license (the "License") pursuant to which it is authorized to provide the public service of natural gas transportation through the exclusive utilization of its two pipelines in the northern and central-western regions of Argentina.

1.2 - Regulatory framework

1.2.1 - General

The Natural Gas Act and its regulations, the License, the Transfer Agreement and the Bidding Terms and Conditions for the privatization of Gas del Estado S.E. establish the legal framework pursuant to which the Company carries out its business, together with the resolutions published by the then Natural Gas Regulatory Entity ("ENARGAS").

The Bases and Starting Points for the Freedom of Argentineans Law No. 27,742 (the "Bases Law) enacted in 2024 provided for the creation of the National Gas and Electricity Regulatory Entity ("ENReGE"), which once organized on July 7, 2025 by means of PEN Decree No. 452/25, brought together the functions of the former gas and electricity regulatory entities, thereby unifying the oversight of both public utility services. Subsequently, through PEN Decree No. 318, dated May 4, 2026, the transition process was completed with the appointment of its authorities, enabling its effective commencement of operations.

The License was granted for an initial term of 35 years, which expires in December 2027. However, the Natural Gas Act and the License provide that the Company may request from ENReGE an extension of the License for an additional twenty-year term. At that time said entity is required to evaluate TGN's performance and make a recommendation to the PEN. The request for extension may be filed not less than 18 months nor more than 54 months prior to the expiration date of the initial term (see Note 1.2.4).

1.2.2 - Rates

Natural gas transportation rates were established under the License and are regulated by ENReGE. Article 38 of the Natural Gas Act establishes that rates must cover the reasonable costs of service, taxes and depreciation charges, while enabling to obtain a reasonable rate of return similar to that derived from other activities of a comparable or equivalent risk and must be in line with the degree of efficiency in the provision of the services. Rates are calculated and adjusted in pesos, and are subject to:

i. adjustments under the five-year rate review by ENReGE, affecting, to the extent possible, the "X" efficiency factor and "K" investment factor, where "X" reduces rates as a result of increased efficiency, while "K" increases rates to promote unprofitable investments;

1 - OVERVIEW (Cont.)

1.2 - Regulatory framework (Cont.)

1.2.2 – Rates (Cont.)

ii. non-recurring adjustments to reflect changes in costs resulting from changes in tax regulations (except for changes in income tax);
iii. non-scheduled adjustments for other objective and justifiable reasons at the discretion of ENReGE; and
iv. monthly periodic adjustments based on the indices established by ENReGE for each five-year rate review.

1.2.3 - Effects of the emergency legislation on the License and gas transportation service for export

The License has been subject to a renegotiation process under the Public Emergency Law No. 25,561, enacted in January 2002, which further established the pesification of the rates for natural gas transportation services within the domestic market and repealed the semi-annual adjustment mechanism based on the Producer Price Index. After more than thirteen years of rate freezing, in March 2017, the Company entered into an Agreement with the PEN toward amendment of its License (the "Comprehensive Agreement"), which was ratified and came into force with the enactment of PEN Decree No. 251 on March 27, 2018. Furthermore, the Comprehensive Agreement, which came into force in March 2018 for 2017 - 2022 period, established rules for the conduct of TGN rate review ("CRR").

The Comprehensive Agreement also required the Company to hold the National Government harmless from and against any arbitration awards obtained by former shareholders CMS and Total prior to the execution of the Comprehensive Agreement, excluding the proportional reduction percentage established under the respective payment agreements and default interest accrued against the National Government, calculated at present value. By way of illustration, the amounts awarded are as follows: CMS Gas Transmission Company v. Argentine Republic (Case No. ARB/01/8 in favour of CMS for US$ 133.2 million, dated May 12, 2005) and Total S.A. v. Argentine Republic (Case No. ARB/04/1 in favour of Total for US$ 85.2 million, dated November 27, 2013). TGN shall indemnify the National Government -for such amount to be determined based on the above- only through sustainable investments, additional to those established by the regulatory entity as mandatory investments in gas pipelines and complementary facilities in Neuquina Basin. These investments shall not form part of the Company's rate base.

In December 2019 the Social Solidarity and Productive Reactivation under the Public Emergency Framework Law No. 27,541 was enacted, empowering the PEN to freeze gas rates under federal jurisdiction and to start renegotiating the CRR. On December 17, 2020, the PEN passed Necessity and Urgency Decree No. 1020/20 instructing to suspend the Comprehensive Agreement.

On December 18, 2023, the PEN pronounced Necessity and Urgency Decree No. 55/23 which, among other things, (i) declared the commencement of a Five-Year Rate Review ("FYRR"), and (ii) decreed the intervention of ENARGAS.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

1 - OVERVIEW (Cont.)

1.2 - Regulatory framework (Cont.)

1.2.3 - Effects of the emergency legislation on the License and gas transportation service for export (Cont.)

On March 26, 2024, the Company entered into an interim agreement with ENARGAS for a rate adjustment, by virtue of which ENARGAS approved a 675% increase in TGN's transportation rates, effective as from April 2024 and monthly adjustable by a regulatory entity resolution. Such increase entailed the obligation to execute during 2024 a mandatory investment plan for the amount $ 19,150 million, adjustable in the same way as the rate, prioritizing reliability, safety and quality works along the gas pipeline system.

Through Resolution No. 255/25 published in the Official Gazette on April 29, 2025, ENARGAS established (i) to approve TGN's FYRR for 2025-2030 five-year period, effective as of May 1, 2025, which implies a 16.1% increase in the Company's revenue requirement, (ii) to approve the mandatory investment plans to be executed during said five-year period for a total amount of $ 416,996 million (in June 2024 currency), (iii) to implement the rate increase resulting from the FYRR in thirty-one monthly instalments, and (iv) to approve the initial transitional rate chart (instalment 1 of 31). In addition, through Energy Secretariat Resolution No. 241/25 dated June 3, 2025, section 9.4.1.1 of the Basic Rules of the Transportation License was amended, and through ENARGAS Resolution No. 351/25 dated June 5, 2025, it was established that rates will be adjusted monthly according to a variation based 50% on the Wholesale Domestic Price Index and 50% on the Consumer Price Index (“CPI”), published by the National Institute of Statistics and Census (“INDEC”). Subsequently, by means of ENARGAS Resolution No. 623/25, published in the Official Gazette on September 1, 2025, ENARGAS noted certain calculation errors in the FYRR process and proceeded to rectify TGN’s revenue requirement for the five-year period 2025-2030, with the increase adjusted to 14.8%. Finally, it should be noted that, through Resolution No. 999/25 published in the Official Gazette on December 30, 2025, ENARGAS modified the revenue requirement and the transportation rate charts, as established in item 5.2 of the *“Methodology for Rate Review”* provided for in Article 3 of Necessity and Urgency Decree No. 55/23. As a result, the increase in the Company's revenue requirement resulting from the FYRR ultimately amounted to 15.52%.

On March 12, 2026, the Energy Secretariat issued Resolution No. 66/26, through which it provided: (i) to reconfigure the transportation system to adapt it to the new supply and demand structure and to the effective gas flows; (ii) to proceed, with regard to TGN’s direct shippers, with the reversal of the northern gas pipeline toward the holding of an open tender that allows for the most appropriate contracting of capacities that have not been reassigned by the Energy Secretariat (distributors); (iii) to repeal the Transport.Ar plan created in 2022; (iv) to instruct the regulatory entity to implement the above, including approving provisional rate charts and the percentage of withheld gas for the new transportation routes, following a citizen participation process and without affecting the revenue requirements of the licensees provided for in the FYRR; and (v) to instruct the Undersecretariat of Fuels to immediately promote the repeal of Necessity and Urgency Decree No. 689/02, that established rates in U.S. dollars for gas transportation destined to export.

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1 - OVERVIEW (Cont.)

1.2 - Regulatory framework (Cont.)

1.2.3 - Effects of the emergency legislation on the License and gas transportation service for export (Cont.)

Through Resolution No. 346/26 published in the Official Gazette on March 20, 2026, ENARGAS initiated a "Public Consultation" procedure in order to submit for consideration certain modifications and proposals related to the reconfiguration of the transportation system, including provisional rate charts. Subsequently, through Resolution No. 409/26 published in the Official Gazette on April 14, 2026, said regulatory entity concluded the public consultation stage and instructed natural gas transportation and distribution licensees to enter into new firm transportation agreements and/or adjust those already in force, in accordance with the guidelines and criteria established in the previously mentioned Resolution No. 66/26, and also postponed the issuance of the rate charts resulting from the reconfiguration of the transportation system to the time when the corresponding rate adjustments for May 2026 are carried out.

On April 30, 2026, ENARGAS issued Resolution No. 449/26 approving TGN's rate charts resulting from the reconfiguration of the transportation system. These rate charts imply a 6.2% drop in the Company's revenue flow (for the regulatory year between May 1, 2026 and April 30, 2027), as compared to the revenue flows determined in the FYRR. Notwithstanding the above, it should be noted that the total revenue requirements set out in the FYRR remain unchanged, considering the entire five-year period.

Finally, on July 8, 2026, PEN Necessity and Urgency Decree No. 580/26 was published in the Official Gazette, repealing Necessity and Urgency Decree No. 689/02, consequently, as of that date, regulated rates denominated in pesos began to apply to all gas transportation services provided by TGN, including gas transportation services for export.

1.2.4. - Extension of the License

On April 8, 2024 TGN commenced before ENARGAS the proceedings to obtain the extension of the License for an additional term of twenty years (article 6 of the Natural Gas Act as amended by the Bases Law). After the previous involvement by several departments from said regulatory entity, on September 24, 2024 ENARGAS issued a joint opinion stating that since the beginning of its activities in 1992, TGN has substantially complied with its duties under the regulatory framework, and that therefore the extension of the License "*is a reasonable and proportionate decision in relation to the ultimate objective pursued, which is to assure the continuity and accessibility of essential utility services".* In this context, on October 21, 2024, the public hearing to deal with the extension request was held and on November 22, 2024 the ENARGAS informed the Energy Secretariat that TGN had substantially complied with its duties under the regulatory framework. Moreover, PEN Decree No. 1057/24 empowers the National Ministry of Economy to negotiate and enter into agreements with licensees when approving the extensions of the licenses to ensure that the new period begins without reciprocal claims, including waivers of actions and waivers of rights, if necessary.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

1 - OVERVIEW (Cont.)

1.3 - Current economic context

In addition to the rate issue mentioned in previous notes, worth noting is the fact that the Company develops its operations under a highly volatile context.

Argentina's main macroeconomic indicators are:

- The Gross Domestic Product increase in 2025 was 4.4%.
- Cumulative inflation between January 1 and September 30, 2026 reached 23.64% and year-to-year inflation as of September 2026 reached 33.35%, according to the CPI published by INDEC.
- Between January 1 and September 30, 2026, the price of the US dollar increased by 4.26% against the Argentine peso, according to the exchange rate published by Banco de la Nación Argentina ("BNA").

As of September 30, 2026, foreign currency denominated assets and liabilities have been valued based on the exchange rates published by BNA.

As of the date of issue of these condensed interim financial statements the economic context continues to be uncertain and volatile. The Company's Management permanently monitors how the variables that affect the business evolve in order to determine possible actions to be adopted and identify potential impacts on its equity and financial position. These condensed interim financial statements should be read in the light of said circumstances.

2 - BASIS OF PREPARATION AND PRESENTATION

These condensed interim financial statements for the nine-month period ended September 30, 2026 have not been audited. The Company's Management believes that all adjustments necessary have been made to reasonably present the results for the period. The results for the nine-month period ended September 30, 2026 do not necessarily reflect how the Company's full year results will evolve. In addition, these condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 ("Interim Financial Reporting").

The National Securities Commission ("CNV") under Title IV "Periodic Reporting Regime", Chapter III "Regulations relative to the manner of presentation and valuation criteria for financial statements" – Article 1 of its regulations, has established the application of Technical Resolution No. 26 of the Argentine Federation of Professional Councils in Economic Sciences ("FACPCE"), as amended, which adopts the Accounting Standards IFRS ("IFRS"), issued by the International Accounting Standards Board ("IASB"), for certain entities encompassed by the public offering regime of Law No. 26,831 (amended by law 27,440, the "Capital Market Law"), either because of their capital or negotiable obligations, or because those entities have requested authorization to be covered by said regime. Furthermore, the provisions of ENARGAS Resolution No. 1660/00 (as amended by Resolution No. 1903/00, also enacted by said entity) regulating certain valuation and disclosure criteria for the regulated natural gas transportation and distribution activity have been applied. These criteria are similar to those established by IFRS.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

2 - BASIS OF PREPARATION AND PRESENTATION (Cont.)

These condensed interim financial statements, which were approved for their release by the Company's Board on November 5, 2026, should be read together with the audited financial statements as of December 31, 2025, which have been prepared in accordance with IFRS. These condensed interim financial statements have been prepared following the same accounting policies applied in preparing the audited financial statements as of December 31, 2025.

These condensed interim financial statements, including comparative figures, have been restated to reflect changes in the general purchasing power of the Company's functional currency, as established in International Accounting Standard No. 29 ("Financial Reporting in Hyperinflationary Economies") and CNV General Resolution No. 777/2018. Thus, the condensed interim financial statements are expressed in the measuring unit current as of the closing date of the reporting period.

These condensed interim financial statements have been prepared based on the historic cost, except for the revaluation of financial assets and liabilities at fair value.

2.1 - Changes in Interpretations and Accounting Standards

a) New accounting standards, amendments and interpretations issued by IASB applicable as from September 30, 2026.

Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7 "Financial Instruments: Disclosures"

On May 30, 2024, the IASB issued specific amendments to IFRS 9 and IFRS 7 to address recent practical questions and to include new requirements applicable not only to financial institutions but also to corporate entities. These amendments include:

i. Clarify the recognition and derecognition dates of certain financial assets and liabilities, with a new exception for certain financial liabilities settled through an electronic transfer system;
ii. Clarify and provide additional guidance for assessing whether the cash flows of a financial asset are solely payments of principal and interest;
iii. Add new disclosures for certain instruments with contractual terms that may change cash flows (such as some financial instruments with features linked to achieving environmental, social, and governance goals); and
iv. Update the disclosures for equity instruments designated at fair value through other comprehensive income.

The amendments referred to in section ii. are more relevant for financial institutions, but the remaining amendments are relevant for all entities.

The amendments to IFRS 9 and IFRS 7 are effective as of January 1, 2026. The application of the amendments to these standards has no impact on TGN results or on its financial position.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

2 - BASIS OF PREPARATION AND PRESENTATION (Cont.)

2.1 - Changes in Interpretations and Accounting Standards (Cont.)

b) New accounting standards, interpretations and/or amendments issued and not yet effective for the current fiscal year.

On August 15, 2023 CNV General Resolution No. 972/23 was published in the Official Gazette, establishing that early adoption of the IFRS and/or amendments thereto will not be admissible, unless specifically allowed by CNV.

IFRS 18 "Presentation and Disclosure in Financial Statements"

This is a new standard on the presentation and disclosure of information in financial statements, with special focus on updates to the statement of comprehensive income.

The new key concepts introduced in IFRS 18 relate to:

i. the structure of the statement of comprehensive income;
ii. required disclosures in the financial statements for certain performance measures of gains or losses reported outside the entity's financial statements (i.e., management-defined performance measures); and
iii. enhanced principles of aggregation and disaggregation applied to the primary financial statements and the notes.

IFRS 18 was approved in April 2024 and is set to become effective for annual periods beginning on or after January 1, 2027.

The application of this standard will impact on the presentation and disclosure of the financial statements, however it will have no impact on TGN results.

3 - FINANCIAL RISK MANAGEMENT

Except as mentioned below, as of September 30, 2026 no other significant variations in financial risks have been identified with respect to Note 3 to the Company's Financial Statements as of December 31, 2025.

3.1 - Market Risks

3.1.1 - Currency Risks

The potential impact on the statement of comprehensive income and the statement of changes in equity as of September 30, 2026, resulting from each percentage point of increase or decrease in the US dollar price against the Argentine peso would approximately account for a gain or loss, as applicable, of $ 1,215.6 million, provided the other economic and financial variables affecting the Company remain stable. This sensitivity analysis is based on reasonable assumptions and information. Yet, actual results might significantly differ from such analysis.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

3 - FINANCIAL RISK MANAGEMENT (Cont.)

3.1 - Market Risks (Cont.)

3.1.1 - Currency Risks (Cont.)

Foreign Currency denominated Assets and Liabilities

	09.30.26				12.31.25			
	Amount and type of foreign currency [1]		Current trading price in $	Amount in local currency [1]	Amount and type of foreign currency [1]		Amount in local currency [1]
ASSETS							
NON-CURRENT ASSETS							
Other accounts receivable							
Compensations receivable				-	US$	47,700	85,280,294
				-			**85,280,294**
Investments at amortized cost of restricted availability (Notes 8 and 9)							
Investments at amortized cost of restricted availability	US$	56,910	1,508.0	85,820,888			-
				85,820,888			-
Total non-current assets				**85,820,888**			**85,280,294**
CURRENT ASSETS							
Other accounts receivable							
Compensations receivable	US$	47,788	1,508.0	72,064,304	US$	88,839	158,830,525
Advances and other receivables for acquisition of "Property, plant and equipment" (Note 10)	US$	8,073	1,508.0	12,173,386			-
Other receivables with controlling company	US$	4	1,508.0	6,406	US$	18	31,423
Other receivables with affiliated companies	US$	1	1,508.0	1,904	US$	57	103,398
	R$	106	294.5	31,088	R$	106	35,410
				84,277,088			**159,000,756**
Trade accounts receivable							
Trade accounts receivable with third parties	US$	1,844	1,508.0	2,780,367	US$	8,727	15,602,986
Trade accounts receivable with related parties	US$	173	1,508.0	260,765	US$	93	166,171
Trade accounts receivable with affiliated companies (Note 11)	US$	15	1,508.0	23,178	US$	15	27,479
				3,064,310			**15,796,636**
Investments at amortized cost of restricted availability (Note 9)							
Investments at amortized cost of restricted availability				-	US$	57,325	102,488,063
				-			**102,488,063**
Investments at fair value							
Mutual funds (Note 9)	US$	29,901	1,508.0	45,090,737	US$	27,405	48,995,258
				45,090,737			**48,995,258**
Cash and cash equivalents							
Mutual funds (Note 9)	US$	662	1,508.0	998,296	US$	657	1,174,615
Bank balances (Note 12)	US$	1,146	1,508.0	1,728,665	US$	9	15,208
				2,726,961			**1,189,823**
Total current assets				**135,159,096**			**327,470,536**
Total assets				**220,979,984**			**412,750,830**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

3 - FINANCIAL RISK MANAGEMENT (Cont.)

3.1 - Market Risks (Cont.)

3.1.1 - Currency Risks (Cont.)

Foreign Currency denominated Assets and Liabilities (Cont.)

	09.30.26				12.31.25			
	Amount and type of foreign currency [1]		Current trading price in $	Amount in local currency [1]	Amount and type of foreign currency [1]		Amount in local currency [1]
LIABILITIES							
NON-CURRENT LIABILITIES							
Lease debt							
Lease debt	US$	4,682	1,517.0	7,101,942	US$	4,576	8,231,256
				7,101,942			**8,231,256**
Other debts							
Sundry liabilities	US$	2,500	1,517.0	3,792,500			-
				3,792,500			**-**
Total Non-current liabilities				**10,894,442**			**8,231,256**
CURRENT LIABILITIES							
Trade accounts payable							
Suppliers - goods and services	US$	679	1,517.0	1,030,780	US$	1,677	3,016,466
Unbilled Goods and Services	US$	10,823	1,517.0	16,418,398	US$	9,309	16,747,445
	£	135	2,012.3	271,958	£	86	208,902
	€	66	1,722.6	113,508	€	134	286,089
				17,834,644			**20,258,902**
Lease debt							
Lease debt	US$	921	1,517.0	1,397,144	US$	865	1,556,196
				1,397,144			**1,556,196**
Other debts							
Sundry liabilities				-	US$	2,872	5,166,907
				-			**5,166,907**
Total Current Liabilities				**19,231,788**			**26,982,005**
Total Liabilities				**30,126,230**			**35,213,261**

US$: US Dollars
£: Pound sterling
€: Euros
R$: Brazilian Reais

[1] Does not include allowances, provisions or discounts at present value.

3 - FINANCIAL RISK MANAGEMENT (Cont.)

3.1 - Market Risks (Cont.)

3.1.2 - Price risks

The Company is exposed to the risk of price fluctuations in investments held and classified in its statement of financial position as at fair value through profit or loss. To manage its exposure to price risks, the Company has a diversified portfolio. Portfolio diversification is subject to the restrictions established in TGN´s investment policy.

The potential impact on the statement of comprehensive income and the statement of changes in equity resulting from each percentage point increase or decrease in the average quotation of the fair value investment portfolio would approximately account for a gain or loss, as applicable, of $ 2,749.1 million, provided the other economic-financial variables affecting the Company remained stable. This sensitivity analysis is based on reasonable assumptions and information. Yet, actual results might significantly differ from said analysis.

3.1.3 - Credit risks

The credit risk related to investments arises from the credit rating of the financial instrument and the counterparty where such instrument is deposited. The Company’s investment policy establishes minimum levels of credit rating for financial instruments and counterparties, according to the type of instrument, currency and marketplace. The Company is authorized to transact business with financial institutions with high credit ratings and/or a strong market presence. Finally, diversification restrictions are set, both by instrument and institution.

As to customers, independent risk ratings are used, where available, or otherwise, a customer’s credit rating is assessed considering its financial position, experience and other factors. If it is determined that the customer represents a risk in terms of payment or compliance with obligations, actions to eventually mitigate such risks are considered.

Short- and medium-term cash flow forecasting is performed on a regular basis to ensure that sufficient cash is available to meet the Company’s operation and maintenance requirements.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

4 - SEGMENT INFORMATION

Segment information is presented in a manner consistent with the internal reports submitted to the Chief Operating Decision Maker ("CODM"). The Company's General Director has been identified as CODM. The management information used by the CODM for decision making is prepared on a quarterly basis, in million Pesos, and does not include any breakdown by business segment, which means that the information is presented as a single segment, and reflects the Company as a whole. It has been determined that the representative measure used for decision making by the CODM is the "management EBITDA", together with acquisition of "Property, plant and equipment". Here is the information provided to the CODM:

	09.30.2026	09.30.2025
	(in million pesos)	
Revenues	550,410	562,351
Operating expenses	(247,355)	(243,591)
Management EBITDA	303,055	318,760
Acquisition of "Property, plant and equipment"	82,160	80,009

The reconciliation of management EBITDA to income, before income tax is shown below:

	09.30.2026	09.30.2025
	(in million pesos)	
Management EBITDA	303,055	318,760
"Property, plant and equipment" depreciation	(58,263)	(62,937)
Intangible assets amortization	(464)	-
Other net income and expenses	536	1,340
Recovery due to impairment of financial assets	6,099	70,710
Net financial loss	(45,173)	16,625
Income from investments in affiliated and controlled companies	311	418
Income before income tax	**206,101**	**344,916**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

5 - PROPERTY, PLANT AND EQUIPMENT

	09.30.2026									Resulting Net		
	Original Value					Depreciation						
	At the beginning of fiscal year	Additions	Disposals	Transfers	At the end of period	At the beginning of fiscal year	Period	Disposals	At the end of period	09.30.2026	12.31.2025	09.30.2025
Essential assets:												
Gas pipelines and branch lines	1,275,028,982	-	-	897,827	1,275,926,809	741,521,434	30,259,291	-	771,780,725	504,146,084	533,507,548	524,883,922
Compressor plants	372,259,876	-	(227,853)	8,241,180	380,273,203	250,769,768	12,349,965	(209,758)	262,909,975	117,363,228	121,490,108	118,428,918
Meter and regulating stations	36,884,466	-	(1,783)	-	36,882,683	16,496,093	1,198,909	(923)	17,694,079	19,188,604	20,388,373	20,786,264
SCADA system	42,105,324	-	(1,300)	1,224,414	43,328,438	24,483,594	2,509,712	(1,300)	26,992,006	16,336,432	17,621,730	16,941,144
Gas inventory	11,085,254	27,791	-	-	11,113,045	-	-	-	-	11,113,045	11,085,254	10,795,004
Lands	1,392,393	-	-	-	1,392,393	-	-	-	-	1,392,393	1,392,393	1,392,394
Buildings and civil construction works	29,435,218	-	-	215,156	29,650,374	8,878,733	711,295	-	9,590,028	20,060,346	20,556,485	20,313,720
Other technical installations	59,270,862	-	(20,656)	1,696,136	60,946,342	32,471,824	3,445,078	(17,354)	35,899,548	25,046,794	26,799,038	27,926,771
Sub-total essential assets	**1,827,462,375**	**27,791**	**(251,592)**	**12,274,713**	**1,839,513,287**	**1,074,621,446**	**50,474,250**	**(229,335)**	**1,124,866,361**	**714,646,926**	**752,840,929**	**741,468,137**
Non-essential assets:												
Lands	88,163	-	-	-	88,163	-	-	-	-	88,163	88,163	88,164
Buildings and civil construction works	16,840,550	-	-	-	16,840,550	8,835,293	300,042	-	9,135,335	7,705,215	8,005,257	8,105,271
Machinery, equipment and tools	34,105,029	2,046,321	(103,030)	-	36,048,320	23,842,059	1,569,483	(99,649)	25,311,893	10,736,427	10,262,970	7,479,056
Other technical installations	35,438,058	1,040,036	(850,043)	-	35,628,051	28,076,168	1,629,885	(360,228)	29,345,825	6,282,226	7,361,890	7,633,833
Communication equipment and devices	3,053,119	158,423	(68,500)	-	3,143,042	2,860,586	63,679	(68,499)	2,855,766	287,276	192,533	208,986
Vehicles	27,853,598	3,845,886	(2,797,816)	-	28,901,668	18,931,704	2,744,629	(2,446,276)	19,230,057	9,671,611	8,921,894	9,075,040
Furniture and fixtures	10,974,711	125,048	(1,000)	-	11,098,759	8,559,051	308,950	(1,000)	8,867,001	2,231,758	2,415,660	2,276,670
Right of use	15,851,840	987,119	-	-	16,838,959	6,845,328	1,172,502	-	8,017,830	8,821,129	9,006,512	9,081,794
Works in progress [1]	75,088,126	73,928,932	(11,677,107)	(12,274,713)	125,065,238	-	-	-	-	125,065,238	75,088,126	77,758,272
Sub-total non-essential assets	**219,293,194**	**82,131,765**	**(15,497,496)**	**(12,274,713)**	**273,652,750**	**97,950,189**	**7,789,170**	**(2,975,652)**	**102,763,707**	**170,889,043**	**121,343,005**	**121,707,086**
Balances as of September 30, 2026	**2,046,755,569**	**82,159,556**	**(15,749,088)**	**-**	**2,113,166,037**	**1,172,571,635**	**58,263,420**	**(3,204,987)**	**1,227,630,068**	**885,535,969**	**-**	**-**
Balances as of December 31, 2025	**1,941,699,568**	**113,253,338**	**(8,197,337)**	**-**	**2,046,755,569**	**1,089,455,453**	**84,906,976**	**(1,790,794)**	**1,172,571,635**	**-**	**874,183,934**	**-**
Balances as of September 30, 2025	**1,941,699,568**	**80,009,441**	**(7,404,452)**	**-**	**2,014,304,556**	**1,089,455,453**	**62,936,928**	**(1,263,046)**	**1,151,129,334**	**-**	**-**	**863,175,223**

[1] Disposals of works in progress include 10,960,276 which have been reclassified under intangible assets

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

5 - PROPERTY, PLANT AND EQUIPMENT (Cont.)

5.1 - Commitments

Firm contractual commitments with suppliers for the acquisition of items of Property, plant and equipment as of September 30, 2026 and December 31, 2025, amount to 45,610,214 and 30,618,394, respectively.

6 - INVESTMENTS IN AFFILIATED AND CONTROLLED COMPANIES

	09.30.2026	12.31.2025
Balance at the beginning of fiscal year	1,994,500	1,207,119
Investment in Gasoducto Manuel Belgrano S.A.U. (1)	-	54,449
Income from investments in affiliated and controlled companies	310,920	447,474
Conversion difference allocated to Other comprehensive income	(446,982)	285,458
Balance at the end of period	**1,858,438**	**1,994,500**

(1) On July 29, 2026, "Gasoducto Vicuñas S.A.U." approved at its Extraordinary Shareholders' Meeting, the change of corporate name to "Gasoducto Manuel Belgrano S.A.U." It also approved the amendment to its corporate purpose, establishing that this is to act as a "single-project vehicle" within the framework of the Incentive Scheme for Major Investments, as provided for by the Bases Act, with the aim of aligning it with the development of a specific energy infrastructure project, intended to provide the natural gas transportation service between Tratayén, in the Province of Neuquén, and La Carlota, in the Province of Córdoba, Argentina.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

6 - INVESTMENTS IN AFFILIATED AND CONTROLLED COMPANIES (Cont.)

The interest held by the Company in its unlisted affiliated and controlled companies was as follows:

Issuer	Description		Amount	Book value as of		Information on issuer						
						Main Activity	Most Recent Financial Statements					
	Shares	Face Value		09.30.26	12.31.25		Date	Share Capital and Share Capital Adjustment	Other Reserves	Retained Earnings	Equity	Percentage of Direct Interest
Comgas Andina S.A.	Common	(1) 1 per share	490	1,652,989	1,800,380	Gas pipeline operation and maintenance service	09.30.26	2,299	-	3,371,147	3,373,446	49.0
Companhia Operadora do Rio Grande do Sul	Common	(2) 1 per share	49	162,061	137,983	Gas pipeline operation and maintenance service	09.30.26	28	118,413	212,296	330,737	49.0
Gasoducto Manuel Belgrano S.A.U,	Common	(3) 1 per share	52,000,000	43,388	56,137	Construction, operation, maintenance and sale of natural gas pipeline capacity	09.30.26	56,138	-	(12,750)	43,388	100.0
Total				**1,858,438**	**1,994,500**							

(1) Chilean pesos
(2) Brazilian Reais
(3) Argentine pesos

7 - INTANGIBLE ASSETS

During this period, TGN has completed the migration to the SAP S/4 HANA enterprise management platform, a project aimed at modernizing and improving its operational, administrative, and financial processes.

In accordance with the recognition criteria established by International Accounting Standard No. 38, "Intangible Assets," the Company has capitalized costs incurred that are directly attributable to the configuration, customization, and development of the system, which generate an asset controlled by TGN. These costs include specialized consulting services related to the implementation of the migration, development, parameterization, and testing of the various processes and functionalities. Costs that have not generated a resource controlled by the Company or that relate to training, support, and maintenance were recognized as an expense.

The Company amortizes the capitalized costs over their estimated useful life using the straight-line method. The useful life has been determined in accordance with the term of the software service agreement, which ends in April 2030.

	09.30.2026						
	Acquisition cost			Depreciations			Resulting Net
	At the beginning of fiscal year	Additions	At the end of period	At the beginning of fiscal year	For the period	At the end of period	
Software	-	10,960,276	10,960,276	-	(463,877)	(463,877)	10,496,399
Balances as of September 30, 2026	-	10,960,276	10,960,276	-	(463,877)	(463,877)	10,496,399

8 - INVESTMENTS AT AMORTIZED COST OF RESTRICTED AVAILABILITY

As of September 30, 2026, the Company has a term deposit in the amount of US$ 56.9 million, due on January 4, 2028. Said term deposit is subject to a collateral for a credit line taken out with Itaú Unibanco S.A. Nassau Branch under the following conditions:

- Amount: US$ 55 million.
- Disbursement dates: March 30, 2027, June 30, 2027 and September 30, 2027.
- Maturity date: December 20, 2027.
- Amortization: 100% at maturity.
- Interest: at maturity.
- Rate: Term SOFR + 1.3% per annum.
- Prepayment: total or partial at any time subject to a penalty.

9 - FINANCIAL INSTRUMENTS BY CATEGORY

	09.30.2026	12.31.2025
Financial assets at fair value [1]:		
Current:		
Classified as "Investments at fair value":		
Notes	37,328,323	40,690,435
Mutual funds [2]	52,430,141	48,995,258
Government bonds	120,423,278	120,137,502
Subtotal	210,181,742	209,823,195
Classified as "Cash and cash equivalents":		
Mutual funds [3]	64,727,486	2,265,113
Subtotal	64,727,486	2,265,113
Total financial assets at fair value – Current	**274,909,228**	**212,088,308**
Financial assets at amortized cost:		
Current:		
Classified as "Investments at amortized cost of restricted availability":		
Term deposit of restricted availability	-	102,488,063
Subtotal	-	102,488,063
Classified as "Cash and cash equivalents":		
Cash and banks [4]	1,804,584	95,379
Term deposits	-	19,227,373
Surety bonds	11,000,000	-
Subtotal	12,804,584	19,322,752
Classified as "Trade accounts receivable" and "Other accounts receivable"	154,251,574	266,935,175
Total financial assets at amortized cost - Current	**167,056,158**	**388,745,990**

[1] Financial assets at fair value have been measured using Level 1 fair values. The value of financial instruments traded on active markets is based on quoted market prices as of the date of the condensed interim financial statements. The quoted market price used for financial assets held by the Company is the ask price as of September 30, 2026 and December 31, 2025.

[2] As of September 30, 2026 and December 31, 2025, it includes 45,090,737 and 48,995,258, respectively, denominated in foreign currency (see Note 3.1.1).

[3] As of September 30, 2026 and December 31, 2025, it includes 998,296 and 1,174,615, respectively, denominated in foreign currency (see Note 3.1.1).

[4] As of September 30, 2026 and December 31, 2025, it includes 1,728,665 and 15,208, respectively, denominated in foreign currency (see Note 3.1.1).

9 - FINANCIAL INSTRUMENTS BY CATEGORY (Cont.)

Financial assets at amortized cost (Cont.):

Non-current:	09.30.2026	12.31.2025
Classified as "Investments at amortized cost of restricted availability":		
Term deposit of restricted availability	85,820,888	-
Subtotal	85,820,888	-
Classified as "Other accounts receivable"	552,315	75,791,731
Total financial assets at amortized cost – Non-current	**86,373,203**	**75,791,731**

Financial liabilities at amortized cost:

Current:		
Loans	-	20,022,611
Trade accounts payable, other debts and lease debt	42,675,644	63,374,841
Total financial liabilities at amortized cost - Current	**42,675,644**	**83,397,452**
Non-current:		
Trade accounts payable, other debts and lease debt	12,915,297	11,766,220
Total financial liabilities at amortized cost – Non-current	**12,915,297**	**11,766,220**

10 - OTHER ACCOUNTS RECEIVABLE

	09.30.2026	12.31.2025
Non-current		
Compensations receivable	-	75,028,178
Other	552,315	763,553
Total other accounts receivable – Non-current	552,315	75,791,731
Current		
Key management personnel (Note 20)	729,142	964,112
Prepaid expenses and advances	10,949,318	11,868,608
Compensations receivable	69,284,207	157,799,495
Assistance fees from controlling company and recovery of expenses (Note 20)	6,406	31,423
Other receivables with affiliated companies and recovery of expenses (Note 20)	32,992	138,808
Other receivables with related parties (Note 20)	-	230,230
Advances and other receivables for acquisition of "Property, plant and equipment"	12,173,386	-
Allowance for doubtful accounts or disputed amounts	(132,237)	(2,036,784)
Other miscellaneous trade receivables	458,294	3,855,810
Total other accounts receivable - Current	93,501,508	172,851,702

Changes in the allowance for doubtful accounts or disputed amounts under other accounts receivable are as follows:

Balance as of December 31, 2024	1,834
– Loss on monetary position	(331)
Balance as of September 30, 2025	1,503
– Increases, net	2,035,391
– Loss on monetary position	(110)
Balance as of December 31, 2025	2,036,784
– Recoveries, net	(1,718,761)
– Loss on monetary position	(185,786)
Balance as of September 30, 2026	132,237

11 - TRADE ACCOUNTS RECEIVABLE

	09.30.2026	12.31.2025
Current		
Trade accounts receivable with third parties	71,754,262	97,880,314
Trade accounts receivable with other related parties (Note 20)	12,307,359	14,766,700
Trade accounts receivable with affiliated companies (Note 20)	23,178	27,479
Allowance for doubtful accounts or disputed amounts	(5,089,661)	(11,142,087)
Total trade accounts receivable - Current	**78,995,138**	**101,532,406**

11 - TRADE ACCOUNTS RECEIVABLE (Cont.)

Changes in the allowance for doubtful accounts or disputed amounts under non-current trade accounts receivable are as follows:

Balance as of December 31, 2024	108,436,630
– Recoveries, net	(80,134,465)
– Applications	(23,164,982)
– Loss on monetary position and exchange rate differences, net	(5,137,183)
Balance as of September 30, 2025	-
Balance as of December 31, 2025	-
Balance as of September 30, 2026	-

Changes in the allowance for doubtful accounts or disputed amounts under current trade accounts receivable are as follows:

Balance as of December 31, 2024	5,483,746
– Increases, net	9,424,099
– Applications	(59,526)
– Loss on monetary position	(1,600,864)
Balance as of September 30, 2025	**13,247,455**
– Recoveries, net	(1,346,851)
– Applications	(16,974)
– Loss on monetary position	(741,543)
Balance as of December 31, 2025	**11,142,087**
– Recoveries, net	(4,380,539)
– Applications	(3,040)
– Loss on monetary position	(1,668,847)
Balance as of September 30, 2026	**5,089,661**

12 - CASH AND CASH EQUIVALENTS

	09.30.2026	12.31.2025
Cash and banks [1]	1,804,584	95,379
Mutual funds [2]	64,727,486	2,265,113
Term deposits	-	19,227,373
Surety bonds	11,000,000	-
Total	77,532,070	21,587,865

[1] As of September 30, 2026 and December 31, 2025, it includes 1,728,665 and 15,208, respectively, denominated in foreign currency (see Note 3.1.1).
[2] As of September 30, 2026 and December 31, 2025, it includes 998,296 and 1,174,615, respectively, denominated in foreign currency (see Note 3.1.1).

13 - LOANS

13.1 - Changes in Loans

	09.30.2026	09.30.2025
Current:		
Balance at the beginning of fiscal year	20,022,611	134,609,189
Accrual of interest on Itaú Unibanco S.A. Nassau Branch loan	-	1,315,054
Exchange rate difference on Itaú Unibanco S.A. Nassau Branch loan	-	27,363,237
Payment of interest on Itaú Unibanco S.A. Nassau Branch loan	-	(1,079,632)
Accrual of interest on local loans in dollars	-	115,923
Exchange rate difference on local loans in dollars	-	862,825
Payment of principal on local loans in dollars	-	(40,935,591)
Payment of interest on local loans in dollars	-	(423,935)
Payment of principal on local loans in pesos	(19,461,796)	-
Advance payments for hedging derivative financial instruments	-	1,120,182
Loss on monetary position	(560,815)	(20,327,861)
Balance at the end of period	**-**	**102,619,391**

14 - OTHER DEBTS

	09.30.2026	12.31.2025
Non-current		
Allowance for easements	1,564,238	1,438,322
Litigation expenses payable	3,792,500	-
Total other debts – Non-current	**5,356,738**	**1,438,322**
Current		
Allowance for easements	524,106	738,218
Key management personnel (Note 20)	729,142	964,112
Litigation expenses payable	22,434	5,037,129
Other debts and customer’s guarantees	684	189,770
Total other debts - Current	**1,276,366**	**6,929,229**

15 - CONTINGENCIES

Provision for labour, civil and administrative lawsuits	Current
Balance as of December 31, 2024	118,051
– Recoveries	(143,617)
– Decreases (payments / uses)	89,687
– Loss on monetary position	(17,506)
Balance as of September 30, 2025	**46,615**
– Increases	539
– Loss on monetary position	(3,397)
Balance as of December 31, 2025	**43,757**
– Increases	52,330
– Decreases (payment / uses)	(26,160)
– Loss on monetary position	(34,177)
Balance as of September 30, 2026	**35,750**

16 - REVENUES

	Nine-month period as of		Three-month period as of	
	09.30.2026	09.30.2025	09.30.2026	09.30.2025
Gas transportation service	518,458,266	527,931,784	162,266,505	174,640,346
Gas pipeline operation and maintenance and other services	31,952,086	34,418,761	10,408,991	11,994,960
Total revenues	550,410,352	562,350,545	172,675,496	186,635,306

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

17 - EXPENSES BY NATURE

Item	For the nine-month period as of 09.30						Total as of 09.30.2026	Total as of 09.30.2025
	Cost of revenue		Selling expenses		Administrative expenses			
	2026	2025	2026	2025	2026	2025		
Board of Directors' fees	-	-	-	-	620,323	634,851	**620,323**	**634,851**
Supervisory Committee's fees	-	-	-	-	170,435	180,437	**170,435**	**180,437**
Fees for professional services	4,553,979	3,176,011	430,572	358,501	5,166,206	5,857,801	**10,150,757**	**9,392,313**
Salaries, wages and other personnel benefits	49,090,562	47,227,554	822,836	979,749	21,306,422	17,830,397	**71,219,820**	**66,037,700**
Social security contributions	9,923,551	9,881,273	170,977	210,182	4,675,802	3,869,470	**14,770,330**	**13,960,925**
Materials and spare parts	14,169,727	18,364,561	50,287	836	411,294	122,525	**14,631,308**	**18,487,922**
Third party services and supplies	5,021,072	5,702,268	6,855	8,348	155,997	101,084	**5,183,924**	**5,811,700**
Maintenance and repair of property, plant and equipment	72,044,924	52,094,534	68,896	45,847	2,958,533	1,062,045	**75,072,353**	**53,202,426**
Travel expenses	5,815,703	5,967,382	95,302	115,637	781,505	740,717	**6,692,510**	**6,823,736**
Freight and transportation	1,091,159	1,103,776	-	-	16,743	2,548	**1,107,902**	**1,106,324**
Post and telecommunication expenses	378,413	368,901	22,963	22,357	398,815	399,535	**800,191**	**790,793**
Insurance	3,520,512	3,929,605	345	388	337,626	294,122	**3,858,483**	**4,224,115**
Office supplies	764,305	714,441	1,451	6,749	1,134,535	982,485	**1,900,291**	**1,703,675**
Rentals	1,174,278	1,168,460	50,522	871	257,415	314,664	**1,482,215**	**1,483,995**
Easements	1,487,228	1,333,727	-	-	-	-	**1,487,228**	**1,333,727**
Taxes, rates and contributions	146,480	146,874	19,305,586	20,222,321	16,130,751	16,643,834	**35,582,817**	**37,013,029**
Property, plant and equipment depreciation	55,240,826	60,065,449	150,724	85,479	2,871,870	2,786,000	**58,263,420**	**62,936,928**
Intangible assets amortization	-	-	-	-	463,877	-	**463,877**	-
Lawsuits	-	-	-	-	52,330	-	**52,330**	-
Litigation expenses	-	-	-	-	-	19,889,192	-	**19,889,192**
Other third-party supplies	1,311,252	-	-	-	-	-	**1,311,252**	-
Other	409,962	581,051	5,629	5,494	845,146	927,680	**1,260,737**	**1,514,225**
Balances as of September 30, 2026	**226,143,933**	**-**	**21,182,945**	**-**	**58,755,625**	**-**	**306,082,503**	**-**
Balances as of September 30, 2025	**-**	**211,825,867**	**-**	**22,062,759**	**-**	**72,639,387**	**-**	**306,528,013**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

17 - EXPENSES BY NATURE (Cont.)

Item	For the three-month period as of 09.30.						Total three-month period as of 09.30.2026	Total three-month period as of 09.30.2025
	Cost of revenue		Selling expenses		Administrative expenses			
	2026	2025	2026	2025	2026	2025		
Board of Directors' fees	-	-	-	-	205,285	199,699	**205,285**	**199,699**
Supervisory Committee's fees	-	-	-	-	55,829	58,405	**55,829**	**58,405**
Fees for professional services	1,602,353	1,131,083	110,600	147,725	1,917,898	2,572,069	**3,630,851**	**3,850,877**
Salaries, wages and other personnel benefits	16,856,717	15,276,938	251,436	223,880	6,623,374	5,839,260	**23,731,527**	**21,340,078**
Social security contributions	3,511,849	3,457,847	54,182	51,676	1,906,153	1,353,179	**5,472,184**	**4,862,702**
Materials and spare parts	4,634,839	7,350,607	50,287	607	229,577	61,374	**4,914,703**	**7,412,588**
Third party services and supplies	1,794,762	1,994,617	2,265	2,758	100,411	33,384	**1,897,438**	**2,030,759**
Maintenance and repair of property, plant and equipment	30,096,329	22,776,586	17,585	12,349	1,240,073	316,255	**31,353,987**	**23,105,190**
Travel expenses	1,846,973	2,156,904	47,451	56,181	303,683	282,634	**2,198,107**	**2,495,719**
Freight and transportation	359,492	486,695	-	-	11,849	2,180	**371,341**	**488,875**
Post and telecommunication expenses	128,560	133,144	7,764	8,043	134,507	140,100	**270,831**	**281,287**
Insurance	1,055,526	1,438,872	103	137	137,790	104,388	**1,193,419**	**1,543,397**
Office supplies	289,619	212,450	100	2,915	552,634	475,488	**842,353**	**690,853**
Rentals	371,803	377,193	50,522	-	-	112,549	**422,325**	**489,742**
Easements	388,847	627,675	-	-	-	-	**388,847**	**627,675**
Taxes, rates and contributions	43,943	50,418	6,027,721	6,681,341	5,050,591	4,659,523	**11,122,255**	**11,391,282**
Property, plant and equipment depreciation	18,335,648	21,615,367	72,209	11,561	911,625	668,496	**19,319,482**	**22,295,424**
Intangible assets amortization	-	-	-	-	463,877	-	**463,877**	**-**
Lawsuits	-	-	-	-	(29,762)	(43,822)	**(29,762)**	**(43,822)**
Other	131,504	263,293	2,193	2,667	292,511	421,897	**426,208**	**687,857**
Balances for the three-month period as of September 30, 2026	**81,448,764**	**-**	**6,694,418**	**-**	**20,107,904**	**-**	**108,251,086**	**-**
Balances for the three-month period as of September 30, 2025	**-**	**79,349,689**	**-**	**7,201,840**	**-**	**17,257,058**	**-**	**103,808,587**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

18 - OTHER NET INCOME AND EXPENSES

	Nine-month period as of		Three-month period as of	
	09.30.2026	09.30.2025	09.30.2026	09.30.2025
Income from commercial compensations	320,534	893,555	132,502	472,981
Readjustment of compensation for damages [(1)]	(453,467)	(635,962)	3,064,793	(179,212)
Recovery of allowance for contingencies	-	143,617	-	143,617
Recovery of slow-moving and obsolete materials and spare parts allowance	362,481	666,849	175,209	251,222
Various income and expenses	306,726	272,102	221,089	822,073
Total other net income and expenses	536,274	1,340,161	3,593,593	1,510,681

(1) During the nine-month periods ended September 30, 2026 and 2025, the Company has recognized losses for $ 453.5 and $ 636.0 million, respectively, as a result of adjusting the liabilities with AES Argentina Generación S.A., derived from the settlement agreement entered into in 2012 (subsequently amended in 2014). This loss has been the result of accounting said liability based on the "access and use charge" according to the rate charts in force.

19 - NET FINANCIAL INCOME

	Nine-month period as of		Three-month period as of	
	09.30.2026	09.30.2025	09.30.2026	09.30.2025
Other net financial income				
Net foreign exchange gain	8,058,411	74,059,777	5,525,940	35,729,391
Income from changes in fair values	18,882,213	26,116,388	(2,622,823)	11,784,419
Loss from derivative financial instruments	-	(208,434)	-	-
Income from discount at present value	7,101,595	11,800,514	2,039,951	6,288,139
Other	423,509	306,920	199,704	119,765
Total other net financial income	34,465,728	112,075,165	5,142,772	53,921,714
Financial income				
Interest	22,795,281	19,471,251	5,050,256	9,251,339
Total financial income	22,795,281	19,471,251	5,050,256	9,251,339
Financial expenses				
Interest	(665,603)	(2,487,936)	130,664	(881,676)
Banking and financial fees, expenses and taxes	(636,750)	(672,763)	(182,961)	(453,518)
Total financial expenses	(1,302,353)	(3,160,699)	(52,297)	(1,335,194)
Loss on monetary position	(101,132,078)	(111,761,154)	(30,985,293)	(31,147,810)
Total net financial loss (income)	(45,173,422)	16,624,563	(20,844,562)	30,690,049

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

20 - RELATED PARTIES

Transactions with related parties are as follows:

	09.30.2026	09.30.2025
Controlling company		
Other net income and expenses		
Gasinvest S.A.	15,859	17,531
Total other net income and expenses	15,859	17,531
Distribution of dividends		
Gasinvest S.A.	(43,657,032)	(147,485,830)
Total distribution of dividends	(43,657,032)	(147,485,830)
Controlled companies		
Capital contribution		
Gasoducto Manuel Belgrano S.A.U. (Note 6)	-	54,449
Total capital contribution	-	54,449
Affiliated companies		
Revenues		
Comgas Andina S.A.	188,348	205,731
Companhia Operadora do Rio Grande do Sul	29,495	32,216
Total revenues	217,843	237,947
Recovery of expenses		
Comgas Andina S.A.	4,893	5,121
Companhia Operadora do Rio Grande do Sul	560	3,834
Total recovery of expenses	5,453	8,955
Other related parties		
Revenues		
Litoral Gas S.A.	59,493,582	75,079,446
Ternium Argentina S.A.	10,160,463	10,317,969
Siderca S.A.	7,757,242	7,030,755
Transportadora de Gas del Mercosur S.A.	1,005,675	1,069,169
Tecpetrol S.A.	14,402,191	14,733,047
Gasoducto Gasandes Argentina S.A.	655,809	687,731
Total revenues	93,474,962	108,918,117

20 - RELATED PARTIES (Cont.)

Transactions with related parties are as follows (Cont.):

Other related parties (Cont.)

	09.30.2026	09.30.2025
Other net income and expenses		
Gasoducto Gasandes Argentina S.A.	20,731	(56,324)
Total other net income and expenses	20,731	(56,324)
Cost of revenue		
Siat S.A.	(190,328)	-
Litoral Gas S.A.	(510)	-
Tecpetrol S.A.	(158,542)	-
Total cost of revenue	(349,380)	-
Recovery of expenses		
Transportadora de Gas del Mercosur S.A.	405	-
Total recovery of expenses	405	-
Financial income		
Gasoducto Gasandes Argentina S.A.	-	39,758
Tecpetrol S.A.	(3,740)	169,255
Siat S.A.	(51,943)	-
Siderca S.A.	470	-
Total financial loss (income)	(55,213)	209,013
Acquisition of materials and items of property, plant and equipment		
Siat S.A.	(1,128,631)	(1,161,395)
Siderca S.A.	(12,208)	-
Total acquisition of materials and items of property, plant and equipment	(1,140,839)	(1,161,395)
Distribution of dividends		
Southern Cone Energy Holding Company Inc.	(18,230,443)	(61,587,604)
Compañía General de Combustibles S.A.	(44,080)	(148,915)
Tecpetrol Internacional S.L.	(44,080)	(148,915)
Total distribution of dividends	(18,318,603)	(61,885,434)
Key management personnel		
Board of Directors and Supervisory Committee's fees and remuneration to Key Management Personnel	(3,896,065)	(4,722,396)

20 - RELATED PARTIES (Cont.)

Balances with related parties are as follows:

Trade accounts receivable	09.30.2026	12.31.2025
Other related parties		
Transportadora de Gas del Mercosur S.A.	260,765	166,171
Litoral Gas S.A.	7,707,531	9,831,322
Ternium Argentina S.A.	1,378,797	1,316,529
Siderca S.A.	1,154,358	934,620
Tecpetrol S.A.	1,644,501	2,399,365
Gasoducto Gasandes Argentina S.A.	161,407	118,693
Total trade accounts receivable with other related parties	12,307,359	14,766,700
Accounts receivable with affiliated companies		
Comgas Andina S.A.	20,040	23,759
Companhia Operadora do Rio Grande do Sul	3,138	3,720
Total accounts receivable with affiliated companies	23,178	27,479
Other accounts receivable		
Assistance fees from controlling company and recovery of expenses		
Gasinvest S.A.	6,406	31,423
Total assistance fees from controlling company and recovery of expenses	6,406	31,423
Other accounts receivable with affiliated companies and recovery of expenses		
Comgas Andina S.A.	1,904	93,579
Companhia Operadora do Rio Grande do Sul	31,088	45,229
Total other accounts receivable with affiliated companies and recovery of expenses	32,992	138,808
Other accounts receivable with related parties		
Transportadora de Gas del Mercosur S.A.	-	230,230
Total other accounts receivable with related parties	-	230,230
Other accounts receivable with Key Management Personnel		
Board of Directors and Supervisory Committee's fees paid in advance	729,142	964,112
Total other accounts receivable with Key Management Personnel	729,142	964,112

20 - RELATED PARTIES (Cont.)

Balances with related parties are as follows (Cont.):

	09.30.2026	12.31.2025
Accounts payable		
Accounts payable with other related parties		
Siat S.A.	(38,460)	-
Total accounts payable with other related parties	(38,460)	-
Remunerations and other debts		
Remunerations and other debts with Key Management Personnel		
Provision for Directors and Supervisory Committee's fees and remunerations to Key Management Personnel	(1,719,027)	(2,437,100)
Total remunerations and other debts with Key Management Personnel	(1,719,027)	(2,437,100)

21 - SUPPLEMENTAL INFORMATION

21.1 - Safekeeping of documentation

In compliance with CNV General Resolution No. 629/14, it is informed that, as of November 5, 2026, the documentation supporting accounting and administrative transactions is in the custody of the company Bank S.A., in its warehouse located at Ruta Panamericana Km. 38.5, Garín, Province of Buenos Aires. The Company maintains, at its registered office, a detailed list of the documentation given in custody to the third party available to the CNV at all times. Books of account, corporate books and accounting records, are kept at the entity's head office. In either case, the preservation and inalterability of the documentation is assured.

22 - SUBSEQUENT EVENTS

No events or circumstances have occurred subsequent to September 30, 2026 which may significantly impact on the Company's financial or economic position as of that date other than those made available to the public and disclosed in these condensed interim financial statements.

Pablo Lozada
Regular Statutory Auditor

Emilio Daneri Conte-Grand
President

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

As required by the National Securities Commission ("CNV"), an overview of Transportadora de Gas del Norte S.A. ("TGN" or the "Company") revenues, financial position, certain economic-financial indicators and business prospects, that must be read in conjunction with the Company's condensed interim financial statements for the nine-month period ended September 30, 2026, is shown below, as well as relevant facts timely informed to the CNV.

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES"

Comprehensive income for the period:

(in million pesos)

	Nine-month period ended 09.30.			
	2026	***2025***	***Variation***	***2024***
Revenues				
Gas transportation service	*518,458.3*	*527,931.8*	*(9,473.5)*	*421,266.8*
Gas pipeline operation & maintenance and other services	*31,952.1*	*34,418.8*	*(2,466.7)*	*25,368.4*
Total revenues	***550,410.4***	***562,350.6***	***(11,940.2)***	***446,635.2***
Cost of revenue				
Operation and maintenance costs	*(170,903.1)*	*(151,760.5)*	*(19,142.6)*	*(150,606.3)*
Property, plant and equipment depreciation	*(55,240.8)*	*(60,065.5)*	*4,824.7*	*(69,559.4)*
Subtotal	***(226,143.9)***	***(211,826.0)***	***(14,317.9)***	***(220,165.7)***
Gross profit	***324,266.5***	***350,524.6***	***(26,258.1)***	***226,469.5***
Administrative and selling expenses	*(79,938.6)*	*(94,702.1)*	*14,763.5*	*(76,094.2)*
Other net income and expenses	*536.3*	*1,340.2*	*(803.9)*	*(4,335.5)*
Recovery / (charge) due to impairment of financial assets	*6,099.3*	*70,710.4*	*(64,611.1)*	*(732.7)*
Operating income	***250,963.5***	***327,873.1***	***(76,909.6)***	***145,307.1***
Net financial loss	*(45,173.4)*	*16,624.6*	*(61,798.0)*	*(158,631.7)*
Income from investments in affiliated and controlled companies	*310.9*	*417.9*	*(107.0)*	*721.5*
Income (loss)before income tax	***206,101.0***	***344,915.6***	***(138,814.6)***	***(12,603.1)***
Income tax	*(59,120.8)*	*(130,779.9)*	*71,659.1*	*25,474.4*
Profit for the period	***146,980.2***	***214,135.7***	***(67,155.5)***	***12,871.3***
Currency conversion of affiliated companies' financial statements	*(447.0)*	*206.2*	*(653.2)*	*(3,656.7)*
Other comprehensive loss (income) for the period	***(447.0)***	***206.2***	***(653.2)***	***(3,656.7)***
Comprehensive profit for the period	***146,533.2***	***214,341.9***	***(67,808.7)***	***9,214.6***
EBITDA [(1)]	***303,055.2***	***318,759.5***	***(15,704.3)***	***221,305.1***

[(1)] Earnings before income tax, financial income, property, plant and equipment depreciation and charges on consumable assets that do not involve cash outflows.

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

(in million pesos)

	09.30.2026	***12.31.2025***	***12.31.2024***
Total assets	*1,494,695*	*1,610,665*	*1,658,472*
Total liabilities	*163,125*	*348,158*	*317,130*
Equity	*1,331,570*	*1,262,507*	*1,341,342*

The following paragraphs describe the reasons for main variations in TGN's comprehensive income and cash flows, and disclose some economic-financial indicators in connection with the Company's equity.

Revenues

The decrease in inflation adjusted revenues amounting to $ 11,940.2 million between the nine-month periods ended September 30, 2026 and 2025 is due to:

i. $ 13,942.1 million decrease in revenues from *"Gas transportation services"* destined to the domestic market, as a result of the rate restructuring mentioned in Note 1.2.3 to the Company's condensed interim financial statements as of September 30, 2026;

ii. $ 4,468.6 million increase in revenues from *"Gas transportation services"* for export, due to the increase in revenues invoiced in U.S. dollars and to the positive effect generated by the increase in the exchange rate of said currency; and

iii. $ 2,466.7 million decrease in revenues from "*Gas pipeline operation and maintenance and other services*".

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Cost of revenue

(in million Pesos)

Accounts	***Nine-month period ended 09.30.***			
	2026	***2025***	***Variation***	***2024***
Fees for professional services	*4,554.0*	*3,176.0*	*1,378.0*	*2,929.7*
Salaries, wages and other personnel benefits and social security contributions	*59,014.1*	*57,108.9*	*1,905.2*	*56,449.7*
Materials and spare parts	*14,169.7*	*18,364.6*	*(4,194.9)*	*13,933.1*
Maintenance and repair of property, plant and equipment and third-party services and supplies	*77,066.0*	*57,796.8*	*19,269.2*	*61,891.6*
Post, telecommunications, transportation, freight and travel expenses	*7,285.3*	*7,440.0*	*(154.7)*	*6,997.3*
Insurance	*3,520.5*	*3,929.6*	*(409.1)*	*5,195.8*
Rentals and office supplies	*1,938.6*	*1,882.8*	*55.8*	*1,414.1*
Easements	*1,487.2*	*1,333.7*	*153.5*	*947.2*
Taxes, rates and contributions	*146.5*	*146.8*	*(0.3)*	*86.1*
Property, plant and equipment depreciation	*55,240.8*	*60,065.5*	*(4,824.7)*	*69,559.4*
Other third-party supplies	*1,311.3*	*-*	*1,311.3*	*-*
Other	*409.9*	*581.3*	*(171.4)*	*761.7*
Total	***226,143.9***	***211,826.0***	***14,317.9***	***220,165.7***
% of Cost of revenue on revenues	***41%***	***38%***		***49%***

Accounts recording the most significant variations between both periods are as follows:

i. $ 286.7 million decrease in *Materials and spare parts* (which adjusted for inflation amounts to a $ 4,194.9 million decrease). Said variation is mainly due to higher costs associated with spare parts ($ 65.2 million), consumables ($ 458.8 million) and compressor plants ($ 105.3 million), partially offset by higher costs during 2025 in pipeline projects ($ 512.3 million) and projects related to client services ($ 415.0 million);

ii. $ 29,582.5 million increase in *Maintenance and repair of property, plant and equipment and third-party services and supplies* (which adjusted for inflation amounts to a $ 19,269.2 million increase). Said variation is mainly due to higher costs associated with cleaning and clearing of facilities ($ 1,883.9 million), outsourced maintenance works ($ 2,729.1 million), layout works ($ 7,663.4 million), pipe inspections ($ 4,555.8 million), compressor plants' integrity ($ 6,314.5 million), meter and regulating stations integrity ($ 1,117.1 million) and security and surveillance services ($ 605.1 million); and

iii. $ 2,049.9 million increase in *Property, plant and equipment depreciation* (which adjusted for inflation amounts to a $ 4,824.7 million decrease). Said variation is mainly due to the capitalization of items of "*Property, plant and equipment*" specifically in the Northern Pipeline as well as in certain compressor plants during the last twelve months.

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Administrative and selling expenses

(in million pesos)

Accounts	***Nine-month period ended 09.30.***			
	2026	***2025***	***Variation***	***2024***
Salaries, wages and other personnel benefits and social security contributions	*26,976.0*	*22,889.8*	*4,086.2*	*25,970.6*
Property, plant and equipment depreciation	*3,022.6*	*2,871.5*	*151.1*	*1,370.4*
Intangible assets amortization	*463.9*	*-*	*463.9*	*-*
Fees for professional services	*5,596.8*	*6,216.3*	*(619.5)*	*4,849.6*
Taxes, rates and contributions	*35,436.3*	*36,866.1*	*(1,429.8)*	*38,451.7*
Post, telecommunications, transportation, freight and travel expenses	*1,315.3*	*1,280.7*	*34.6*	*1,216.5*
Maintenance and repair of property, plant and equipment and third-party services and supplies	*3,190.3*	*1,217.3*	*1,973.0*	*1,248.7*
Rentals and office supplies	*1,443.9*	*1,304.7*	*139.2*	*1,011.8*
Supervisory Committee's fees	*170.4*	*180.4*	*(10.0)*	*188.8*
Board of Directors fees	*620.3*	*634.9*	*(14.6)*	*673.8*
Materials and spare parts	*461.6*	*123.4*	*338.2*	*165.2*
Lawsuits and Litigation Expenses	*52.3*	*19,889.2*	*(19,836.9)*	*-*
Insurance	*338.0*	*294.4*	*43.6*	*330.9*
Other	*850.9*	*933.4*	*(82.5)*	*616.2*
Total	***79,938.6***	***94,702.1***	***(14,763.5)***	***76,094.2***
% of administrative and selling expenses on revenues	***15%***	***17%***		***17%***

Accounts recording the most relevant variations between both periods are as follows:

i. $ 8,940.6 million increase in *Salaries, wages and other personnel benefits and social security contributions* (which adjusted for inflation amounts to a $ 4,086.2 million increase). Said variation is explained by salary increases due to inflation adjustment ($ 4,327.5 million) and an increase in headcount ($ 498.8 million), among others; and

ii. $ 19,836.9 million decrease in *Lawsuits and litigation expenses*. Said variation is due to professional fees associated with the judicial disputes with Chilean gas distributor Metrogas S.A. ("Metrogas") mentioned in Note 21.1.4 to the financial statements as of December 31, 2025.

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Other net income and expenses

(in million pesos)

Accounts	***Nine-month period ended 09.30.***			
	2026	***2025***	***Variation***	***2024***
Income from commercial compensations	*320.5*	*893.6*	*(573.1)*	*465.4*
Readjustment of compensation for damages [(1)]	*(453.5)*	*(635.9)*	*182.4*	*(6,746.0)*
Various income and expenses and others	*669.3*	*1,082.5*	*(413.2)*	*1,945.1*
Total	***536.3***	***1,340.2***	***(803.9)***	***(4,335.5)***

Recovery / (Charge) due to impairment of financial assets

(in million pesos)

Accounts	***Nine-month period ended 09.30.***			
	2026	***2025***	***Variation***	***2024***
Recovery (charge) due to impairment of financial assets [(2)]	*6,099.3*	*70,710.4*	*(64,611.1)*	*(732.7)*
Total	***6,099.3***	***70,710.4***	***(64,611.1)***	***(732.7)***

(1) During the nine-month periods ended September 30, 2026 and 2025, the Company has recognized losses for $ 453.5 million and $ 635.9 million, respectively, as a result of adjusting the liability with AES Argentina Generación S.A., derived from the settlement agreement entered into in 2012 (subsequently amended in 2014). This loss has been the result of accounting said liability based on the "access and use charge" according to the rate charts in force.

(2) The variation relates to the recovery of the *Allowance for doubtful accounts or disputed amounts* associated with the settlement agreement entered into on March 6, 2025 with Metrogas (see Note 21.1.4 to the financial statements as of December 31, 2025).

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Net financial income

(in million pesos)

Accounts	***Nine-month period ended 09.30.***			
	2026	***2025***	***Variation***	***2024***
Other net financial income:				
Net foreign exchange gain	*8,058.4*	*74,059.7*	*(66,001.3)*	*65,220.2*
Income due to changes in fair values	*18,882.2*	*26,116.4*	*(7,234.2)*	*107,040.1*
Income from discount at present value	*7,101.6*	*11,800.6*	*(4,699.0)*	*20,955.5*
Loss from transactions with derivative financial instruments	*-*	*(208.4)*	*208.4*	*-*
Other	*423.5*	*307.0*	*116.5*	*373.7*
Total other net financial income	***34,465.7***	***112,075.3***	***(77,609.6)***	***193,589.5***
Financial income:				
Interest	*22,795.3*	*19,471.3*	*3,324.0*	*11,514.0*
Total financial income	***22,795.3***	***19,471.3***	***3,324.0***	***11,514.0***
Financial expenses:				
Interest	*(665.6)*	*(2,488.0)*	*1,822.4*	*(7,494.0)*
Banking, financial and other fees, expenses and taxes	*(636.8)*	*(672.8)*	*36.0*	*(332.3)*
Total financial expenses	***(1,302.4)***	***(3,160.8)***	***1,858.4***	***(7,826.3)***
Loss on monetary position	***(101,132.0)***	***(111,761.2)***	***10,629.2***	***(355,908.9)***
Total net financial loss (income)	***(45,173.4)***	***16,624.6***	***(61,798.0)***	***(158,631.7)***

Net financial income for the nine-month period ended September 30, 2026 showed a lower gain of $ 36,981.9 million (which adjusted for inflation amounts to a lower gain of $ 61,798.0 million), as compared to the nine-month period ended September 30, 2025. Accounts with the most relevant variations between both periods were:

i. a lower gain of $ 42,981.3 million (which adjusted for inflation amounts to a lower gain of $ 66,001.3 million), on account of net exchange rate differences on US dollar denominated assets and liabilities;

ii. a higher gain of $ 8,178.7 million (which adjusted for inflation amounts to a higher gain of $ 5,146.4 million), associated with interest accrued during the period;

iii. a lower gain of $ 514.4 million (which adjusted for inflation amounts to a lower gain of $ 7,234.2 million), due to changes in fair values accrued during the period;

iv. a lower gain of $ 1,901.3 million (which adjusted for inflation amounts to a lower gain of $ 4,699.0 million), due to changes from discount at present value during the period; and

v. a lower loss of $ 10,629.2 million on monetary position, since although the increase in the Consumer Price Index ("CPI") published by the National Institute of Statistics and Census ("INDEC") for the present period was higher than that of the previous period (23.64% and 21.97%, respectively), the monetary position exposure decreased.

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Income tax

Income tax for the nine-month period ended September 30, 2026 reported a lower charge of $ 71,659.1 million as compared to the previous period. Said variation is the result of a lower current tax charge of $ 55,532.6 million and a higher gain on account of deferred income tax of $ 16,126.5 million.

Summary of statement of cash flows

(in million pesos)

	Nine-month period ended 09.30.		
	2026	***2025***	***2024***
Cash generated by operating activities	*262,812.2*	*359,176.8*	*(48,957.0)*
Income tax	*59,120.8*	*130,779.9*	*(25,474.4)*
Interest accrued on liabilities	*665.6*	*2,488.0*	*7,494.0*
Net cash flow generated by (used in) operating activities	***322,598.6***	***492,444.7***	***(66,937.4)***
Acquisition of Property, plant and equipment and intangible assets	*(81,172.4)*	*(79,710.9)*	*(59,495.2)*
Investment in Gasoducto Manuel Belgrano S.A.U. (Note 6 to the condensed interim financial statements as of September 30, 2026)	*-*	*(54.4)*	*(21.5)*
Dividends received from Comgas Andina S.A.	*-*	*-*	*3,183.0*
Subscriptions, net of recovery of investments at amortized cost and investments at fair value (non-cash equivalents)	*62,354.1*	*72,490.3*	*279,117.2*
Net cash flow (used in) generated by investing activities	***(18,818.3)***	***(7,275.0)***	***222,783.5***
Taking of Itaú Unibanco S.A. Nassau Branch loans for financing of imports	*-*	*-*	*1,463.3*
Payment of principal on Itaú Unibanco S.A. Nassau Branch loan	*-*	*-*	*(1,404.4)*
Payment of interest on Itaú Unibanco S.A. Nassau Branch loan	*-*	*(1,079.6)*	*(1,310.2)*
Taking of local loans in dollars	*-*	*-*	*110,673.7*
Payment of principal on local loans in dollars	*-*	*(40,935.6)*	*(17,800.8)*
Payment of interest on local loans in dollars	*-*	*(423.9)*	*(52.9)*
Taking of local loans in pesos	*-*	*-*	*40,943.8*
Payment of principal on local loans in pesos	*(19,461.8)*	*-*	*(37,331.2)*
Payment of interest on local loans in pesos	*-*	*-*	*(6,366.5)*
Payment of dividends in cash	*(77,469.6)*	*(261,714.1)*	*(31,152.5)*
Lease payment	*(1,615.0)*	*(1,475.4)*	*(630.9)*
Net cash flow (used in) generated by financing activities	***(98,546.4)***	***(305,628.6)***	***57,031.4***
Net increase in cash and cash equivalents	***205,233.9***	***179,541.1***	***212,877.5***
Cash and cash equivalents at the beginning of fiscal year	***21,587.9***	***46,942.3***	***15,889.2***
Financial loss generated by cash	***(149,289.7)***	***(113,598.1)***	***(101,360.6)***
Cash and cash equivalents at the end of period	***77,532.1***	***112,885.3***	***127,406.1***

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Breakdown of cash and cash equivalents

(in million pesos)

Accounts	***Nine-month period ended 09.30.***		
	2026	***2025***	***2024***
Cash and banks [1]	*1,804.6*	*5,684.7*	*43,287.9*
Mutual funds [2]	*64,727.5*	*29,355.2*	*84,118.2*
Term deposits	*-*	*77,845.4*	*-*
Surety bonds	*11,000.0*	*-*	*-*
Cash and cash equivalents at the end of period	***77,532.1***	***112,885.3***	***127,406.1***

[1] As of September 30, 2026, 2025 and 2024, it includes $ 1,728.7 million, $ 1,365.1 million and $ 93.3 million, respectively, denominated in foreign currency.
[2] As of September 30, 2026 and 2025, it includes $ 998.3 million and $ 508.3 million, respectively denominated in foreign currency.

II) COMPARATIVE STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2026, 2025 AND 2024

(in million pesos)

Accounts	***As of 09.30.***		
	2026	***2025***	***2024***
Non-current assets	*1,028,766*	*1,091,229*	*1,212,959*
Current assets	*465,929*	*594,163*	*509,362*
Total	***1,494,695***	***1,685,392***	***1,722,321***
Equity	*1,331,570*	*1,293,968*	*1,294,348*
Non-current liabilities	*68,632*	*81,784*	*168,907*
Current liabilities	*94,493*	*309,640*	*259,066*
Subtotal liabilities	*163,125*	*391,424*	*427,973*
Total	*1,494,695*	***1,685,392***	***1,722,321***

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

III) COMPARATIVE STATEMENTS OF COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026, 2025 AND 2024

(in million pesos)

Accounts	***As of 09.30.***		
	2026	***2025***	***2024***
Operating income	***250,963.5***	***327,873.1***	***145,307.1***
Net financial loss	*(45,173.4)*	*16,624.6*	*(158,631.7)*
Income from investments in affiliated and controlled companies	*310.9*	*417.9*	*721.5*
Income (loss) before income tax	***206,101.0***	***344,915.6***	***(12,603.1)***
Income tax	*(59,120.8)*	*(130,779.9)*	*25,474.4*
Profit for the period	***146,980.2***	***214,135.7***	***12,871.3***
Other comprehensive loss (income) for the period	*(447.0)*	*206.2*	*(3,656.7)*
Comprehensive profit for the period	***146,533.2***	***214,341.9***	***9,214.6***

IV) COMPARATIVE STATISTICAL DATA FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026, 2025 AND 2024

Dispatched volumes in million m3:

By type of transportation

	As of 09.30.		
	2026	***2025***	***2024***
Firm	*9,793*	*9,079*	*9,730*
Interruptible & exchange and displacement	*8,171*	*10,818*	*9,662*
Total	***17,964***	***19,897***	***19,392***

By source

	As of 09.30.		
	2026	***2025***	***2024***
Northern Pipeline	*2,329*	*3,675*	*4,339*
Central West Pipeline	*10,460*	*11,693*	*11,311*
Final sections	*5,175*	*4,529*	*3,742*
Total	***17,964***	***19,897***	***19,392***

By destination

	As of 09.30.		
	2026	***2025***	***2024***
Domestic market	*16,373*	*18,226*	*17,858*
Export market	*1,591*	*1,671*	*1,534*
Total	***17,964***	***19,897***	***19,392***

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

V) COMPARATIVE RATIOS AS OF SEPTEMBER 30, 2026, 2025 AND 2024

	As of 09.30.		
	2026	***2025***	***2024***
Liquidity (1)	*4.9308*	*1.9189*	*1.9661*
Solvency (2)	*8.1629*	*3.3058*	*3.0244*
Equity Immobility (3)	*0.6883*	*0.6475*	*0.7043*

(1) Current assets / current liabilities
(2) Equity / total liabilities
(3) Non-current assets / total assets

VI) BUSINESS PROSPECTS FOR CURRENT PERIOD (*not covered by the Auditor's Report*)

This section about the Company's business, operating, financial and regulatory prospects should be read, analysed and interpreted in conjunction with the notes to the condensed interim financial statements as of September 30, 2026, in order to have a full picture of corporate matters.

Note 1.2 to the Company's condensed interim financial statements as of September 30, 2026, describes the effects that the various emergency laws in Argentina have had on the License and on the gas transportation service for export.

In said context it should be noted that through Resolution No. 255/25 published in the Official Gazette on April 29, 2025, the then National Gas Regulatory Entity ("ENARGAS") established (i) to approve TGN's Five-Year Rate Review ("FYRR") for 2025-2030 five-year period, effective as of May 1, 2025, which implies a 16.1% increase in the Company's revenue requirement, (ii) to approve the mandatory investment plans to be executed during said five-year period for a total amount of $ 416,996 million (in June 2024 currency), (iii) to implement the rate increase resulting from the FYRR in thirty-one monthly instalments, and (iv) to approve the initial transitional rate chart (instalment 1 of 31). In addition, and through Energy Secretariat Resolution No. 241/25 dated June 3, 2025, section 9.4.1.1 of the Basic Rules of the Transportation License was amended and through ENARGAS Resolution No. 351/25 dated June 5, 2025, it was established that rates will be adjusted monthly according to a variation based 50% on the Wholesale Domestic Price Index and 50% on the CPI, published by INDEC. Subsequently, by means of ENARGAS Resolution No. 623/25, published in the Official Gazette on September 1, 2025, ENARGAS noted certain calculation errors in the FYRR process and proceeded to rectify TGN's revenue requirement for the five-year period 2025-2030, with the increase adjusted to 14.8%. Finally, it should be noted that, through Resolution No. 999/25 published in the Official Gazette on December 30, 2025, ENARGAS modified the revenue requirement and transportation rate charts, as established in item 5.2 of the "*Methodology for Rate Review"* provided for in Article 3 of Necessity and Urgency Decree No. 55/23. As a result, the increase in the Company's revenue requirement resulting from the FYRR ultimately amounted to 15.52%.

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

VI) BUSINESS PROSPECTS FOR CURRENT PERIOD (*not covered by the Auditor's Report*) (Cont.)

On March 12, 2026, the Energy Secretariat issued Resolution No. 66/26, through which it provided: (i) to reconfigure the transportation system to adapt it to the new supply and demand structure and to the effective gas flows; (ii) to proceed, with regard to TGN's direct shippers, with the reversal of the northern gas pipeline toward the holding of an open tender that allows for the most appropriate contracting of capacities that have not been reassigned by the Energy Secretariat (distributors); (iii) to repeal the Transport.Ar plan created in 2022; (iv) to instruct the regulatory entity to implement the above, including approving provisional rate charts and the percentage of withheld gas for the new transportation routes, following a citizen participation process and without affecting the revenue requirements of the licensees provided for in the FYRR; and (v) to instruct the Undersecretariat of Fuels to immediately promote the repeal of Necessity and Urgency Decree No. 689/02, that established rates in U.S. dollars for gas transportation destined to export.

Through Resolution No. 346/26 published in the Official Gazette on March 20, 2026, ENARGAS initiated a "Public Consultation" procedure in order to submit for consideration certain modifications and proposals related to the reconfiguration of the transportation system, including provisional rate charts. Subsequently, through Resolution No. 409/26 published in the Official Gazette on April 14, 2026, said regulatory entity concluded the public consultation stage and instructed natural gas transportation and distribution licensees to enter into new firm transportation agreements and/or adjust those already in force, in accordance with the guidelines and criteria established in the previously mentioned Resolution No. 66/26, and also postponed the issuance of the rate charts resulting from the reconfiguration of the transportation system to the time when the corresponding rate adjustments for May 2026 are carried out.

On April 30, 2026, ENARGAS issued Resolution No. 449/26 approving TGN's rate charts resulting from the reconfiguration of the transportation system. These rate charts imply a 6.2% drop in the Company's revenue flow (for the regulatory year between May 1, 2026 and April 30, 2027), as compared to the revenue flows determined in the FYRR. Notwithstanding the above, it should be noted that the total revenue requirements set out in the FYRR remain unchanged, considering the entire five-year period.

Finally, on July 8, 2026, the National Executive Branch ("PEN") Necessity and Urgency Decree No. 580/26 was published in the Official Gazette, repealing Necessity and Urgency Decree No. 689/02, consequently, as of that date, regulated rates denominated in pesos began to apply to all gas transportation services provided by TGN, including gas transportation services for export.

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OVERVIEW FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

VI) BUSINESS PROSPECTS FOR CURRENT PERIOD (*not covered by the Auditor's Report*) (Cont.)

As to the extension of the License, on April 8, 2024 TGN commenced before ENARGAS the proceedings to obtain said extension for an additional term of twenty years (article 6 of the Natural Gas Act No. 24,076, as amended by the Bases and Starting Points for the Freedom of Argentineans Law No. 27,742). After the previous involvement by several departments from said regulatory entity, on September 24, 2024 ENARGAS issued a joint opinion stating that since the beginning of its activities in 1992, TGN has substantially complied with its duties under the regulatory framework, and that therefore the extension of the License "*is a reasonable and proportionate decision in relation to the ultimate objective pursued, which is to assure the continuity and accessibility of essential utility services".* In this context, on October 21, 2024, the public hearing to deal with the extension request was held and on November 22, 2024 the ENARGAS informed the Energy Secretariat that TGN had substantially complied with its duties under the regulatory framework. Moreover, PEN Decree No. 1057/24 empowers the National Ministry of Economy to negotiate and enter into agreements with licensees when approving license extensions, in order to ensure that the new period begins without mutual claims, including the withdrawal of actions and waivers of rights, if necessary.

Finally, it should be mentioned that the Company operates within an uncertain economic context where main variables have experienced and continue to experience a strong volatility. The Management Department permanently monitors how previously mentioned events evolve in order to determine possible actions to be adopted and identify eventual impacts on the Company's equity and financial position.

City of Buenos Aires, November 5, 2026

Pablo Lozada
Regular Statutory Auditor

Emilio Daneri Conte-Grand
President

Report on review of interim financial information

To the Shareholders, President and Directors of
Transportadora de Gas del Norte S.A.

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Transportadora de Gas del Norte S.A. as at September 30, 2026, and the related condensed interim statements of comprehensive income for the nine - month and three - month periods then ended and condensed interim statements of changes in equity and cash flows for the nine - month period then ended and selected explanatory notes.

Responsibilities of the Board of Directors

The board of Directors of Transportadora de Gas del Norte S.A is responsible for the preparation and presentation of this condensed interim financial information in accordance with IFRS Accounting Standards and is therefore responsible for the preparation and presentation of the condensed interim financial statements mentioned in the first paragraph, in accordance with International Accounting Standard 34 (IAS 34).

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Autonomous City of Buenos Aires, November 5, 2026.

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REVIEW REPORT FROM THE SUPERVISORY COMMITTEE

To the Shareholders of
Transportadora de Gas del Norte S.A.
Registered address: Av. Del Libertador 7208 – 22nd. Floor
City of Buenos Aires
CUIT No. 30-65786305-6

Report on the controls performed over the Condensed Interim Financial Statements

Documents reviewed

In accordance with the provisions of Section 63, Subsection b) of Buenos Aires Stock Exchange (*Bolsa de Comercio de Buenos Aires*) Regulations, we have reviewed the enclosed Condensed Interim Financial Statements of Transportadora de Gas del Norte S.A. (hereinafter "the Company" or "TGN"), which comprise the Condensed Interim Statement of Financial Position as of September 30, 2026, Condensed Interim Statement of Comprehensive Income for the nine-month period ended September 30, 2026, and Statement of Changes in Equity and Statement of Cash Flows for the nine-month period ended as of that date, and selected notes.

Management Responsibility

The preparation and presentation of said documents are the responsibility of the Company's Board in exercise of its exclusive duties and in full observance of applicable regulations. This responsibility includes the design, implementation and maintenance of an adequate and efficient internal control system, so that such statements are free from significant distortions caused by errors or irregularities, and also includes the selection and application of appropriate accounting policies and the most reasonable estimates under the prevailing circumstances.

Supervisory Committee's Responsibility

We conducted our review of the documents referred to in the first paragraph in accordance with Statutory Auditing Standards in force. Those standards require that the review be conducted in accordance with standards applicable to assignments for review of interim financial information and that the consistency of significant information contained in those statements be verified against the information on corporate decisions set forth in minutes, including the consistency of those decisions with the Law and the Company's Bylaws concerning their formal and documentary aspects.

To carry out such work, we have also considered the Review Report on the Condensed Interim Financial Statements prepared by independent auditor Hernán Rodríguez Cancelo, Partner of Price Waterhouse & Co. S.R.L., dated November 5, 2026, issued in compliance with standards applicable in Argentina for the "Review of interim financial information developed by the Company's independent auditor". Our review included the verification of the work planning, nature, scope and timeliness of the procedures followed and the results of the review conducted by said professional.

We have not conducted any management review and therefore we have not assessed business decisions and criteria concerning the provision of the gas transportation utility service, its administration and commercialization, since these issues are the exclusive responsibility of the Board and are beyond the scope of this Supervisory Committee.

Conclusion

We believe that the scope of our work and the independent auditor's report provide us with a reasonable basis for our opinion, and in accordance with applicable regulations we inform that the Condensed Interim Financial Statements as of September 30, 2026, discussed and approved by the Company's Board on the date hereof, include all material facts and circumstances that have come to our knowledge.

Report on compliance with applicable regulations

a) The Condensed Interim Financial Statements are derived from accounting systems, which records are entered on books kept, in all formal respects, in accordance with applicable legislation, and comply with the provisions of the Argentine General Company Law and National Securities Commission resolutions.

b) As regards the above-mentioned Condensed Interim Financial Statements and the additional information to the Notes thereto required under Title IV, Chapter III of the National Securities Commission regulations, we have no other remarks than those above stated.

c) During the reported period, we have complied with the requirements of Section 294 of the Argentine General Company Law.

City of Buenos Aires, November 5, 2026.

By the Supervisory Committee

Dr. Pablo Lozada
Regular Statutory Auditor