

TGN promotes an investment project of USD 2.2 billion for the construction of the Manuel Belgrano Gas Pipeline and related facilities

TGN's strategic gas transportation system is being strengthened to address the gas supply deficit in the central, northern and coastal regions of the country. Spanning 753 km, the pipeline will cross five provinces and create value from the gas produced by Vaca Muerta. It will supply the domestic market, replace USD 700 million yearly imports and enable USD 450 million in exports.

Buenos Aires City, September 17, 2026.- TGN is promoting the construction of the Manuel Belgrano Gas Pipeline, a key piece of energy infrastructure that, together with related facilities, entails a total investment of up to USD 2.2 billion. The project aims to maximize the value of the gas produced by Vaca Muerta and thereby address the gas supply deficit in central, northern and coastal Argentina and develop export markets to neighbouring countries.

The project involves the construction of a new 753-km gas pipeline, comprising two sections with diameters of 36 and 30 inches, respectively, running between Tratayén, in the Neuquén Basin, and La Carlota, in Córdoba. The pipeline will cross five provinces—Neuquén, Río Negro, La Pampa, San Luis and Córdoba—and represents an investment of USD 1.5 billion. Together with related works to the TGN System, the total investment will reach USD 2.2 billion.

Based on existing demand from industries and power plants in the area of influence, as well as export demand, the project has been designed to provide an initial supply capacity of approximately 13 million cubic metres per day. The pipeline is expected to become operational in April 2029.

“Argentina has an extraordinary opportunity to transform gas from Vaca Muerta into competitive energy through critical infrastructure, with local production, import substitution and the generation of exportable surpluses. The Manuel Belgrano Gas Pipeline is the result of a strategic objective aimed at providing a concrete solution to the deficit that has affected a large part of our country, building a bridge toward greater opportunities for economic and social development. This private investment is taking shape in a context of clear rules and a long-term vision for an Argentina that is looking ahead to a future of growth,” said Horacio Pizarro, CEO of TGN.

At the peak of construction activity, the projects to be carried out will generate a total of 2,000 jobs. The new infrastructure will connect increased Vaca Muerta production with industries and power plants, helping to reduce the annual use of imported liquid fuels such as LNG and diesel fuel by USD 700 million, strengthen regional competitiveness and create new opportunities for gas exports to neighbouring countries, estimated at USD 450 million per year. The reduction in imports and the new export opportunities will improve the foreign-exchange balance, which is essential to strengthening the macroeconomic outlook.



From an operational standpoint, the expansion of transportation capacity will also enable the system to handle growing volumes of gas, including gas associated with the expansion of oil production in the Neuquén Basin.

In technical terms, the project specifications indicate that the first 278 km of the gas pipeline will have a diameter of 36 inches, while the following 475 km will have a diameter of 30 inches. The associated works will increase the capacity of the TGN System by up to 14 million cubic metres per day. These works include the additional construction of 147 km of 30-inch loops in the provinces of Córdoba, Santa Fe, Catamarca, Santiago del Estero and Tucumán, as well as the addition of up to 71,000 HP of compression capacity at five compressor stations.

The project schedule calls for a capacity tender for the new gas pipeline to be launched in late September, followed by an expression of interest and a subsequent open capacity tender for the TGN System. The submission and award of bids for both processes will take place at the end of November.

Given the project's characteristics and regulatory framework, it is expected to be submitted to the Ministry of Economy for consideration under the Large Investment Incentive Regime (RIGI).

The new project has been named Manuel Belgrano with the aim of reflecting its vision of contributing to Argentina's comprehensive economic and social development, taking into account the project's positive impact at the federal level through greater territorial integration among the country's different regions.

About TGN

TGN is the regional gas pipeline operator and provider of reliable solutions for the development of energy projects.

It operates and maintains more than 11,300 km of high-pressure gas pipelines and 22 compressor stations, and is responsible for transporting the gas injected into Argentina's trunk pipeline system through the Northern and Central Western Gas Pipelines.

Its strategic geographic location in Argentina and the region makes it the only operator connecting its pipeline network regionally with Chile, Brazil, Bolivia and Uruguay.

Its extensive industry experience and highly qualified team of professionals enable it to provide highly specialized services to the national and regional energy industry.

The controlling shareholder of TGN is Gasinvest S.A. (a company jointly owned in equal shares by Tecpetrol S.L. and Compañía General de Combustibles S.A.), which holds 56% of the share capital. A further 24% is held by SouthernCone Energy Holding Company Inc., while the remaining 20% is publicly traded on Bolsas y Mercados Argentinos S.A. (BYMA).