City of Buenos Aires, August 6, 2026

TRANSPORTADORA DE GAS DEL NORTE S.A

(hereinafter the "Company" or "TGN") is pleased to announce RESULTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026.

STOCK INFORMATION:

Market capitalization as of June 30, 2026: *AR$ 1,756,397.3 million.*

20% of its capital stock trades on BYMA(*);

Capital Structure:

Class A: 179.3 million
Class B: 172.2 million
Class C: 87.9 million
Total: 439.4 million

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(*) Bolsas y Mercados Argentinos S.A.

Main indicators for the six-month period ended June 30, 2026:

• **Income** for the period amounted to AR$ 108,187.3 million (AR$ 246.86 per share), down from AR$ 132,386.8 million (AR$ 301.05 per share) recorded in the same period of the prior year. The year-over-year decline was mainly driven by lower recovery due to impairment of financial assets profit and lower financial results due to exchange variations, partially offset by lower income tax charge and administrative expenses.

• **Revenues** for the six-month period reached AR$ 356,975.7 million, increasing 0.5% in comparison with the same period in the previous year when revenues amounted to AR$ 355,067.0 million. This slight increase was mainly driven by higher revenues from export gas transportation services, reflecting both higher U.S. dollar-denominated billings and the positive impact of the appreciation of such currency.

• **EBITDA** [1] for the period reached AR$ 206,821.0 million, reflecting a 2,4% increase compared to AR$ 201,896.0 million in the same period of 2025. EBITDA growth is primarily explained by a decrease in administrative expenses, although it was partially offset by higher cost of revenues.

[1] **EBITDA:** Earnings before interest, tax, depreciation and amortization, fueron calculadas como la suma de "Ganancia antes de otros ingresos y egresos netos" más las depreciaciones del período para "Propiedad, planta y equipo". Incluye gastos de juicios asociados a acuerdos transaccionales.

1- Current economic context:

The Company operates within a complex economic context where the main variables have experienced strong volatility.

Argentina's main macroeconomic indicators are:

- The Gross Domestic Product increase in 2025 was 4.4%.
- Cumulative inflation between January 1 and June 30, 2026 reached 16.85% and year-to-year inflation as of June 2026 reached 33.55%, according to the Consumer Price Index ("CPI") published by the National Institute of Statistics and Census ("INDEC").
- Between January 1 and June 30, 2026, the price of the US dollar increased by 1.86% against the Argentine peso, according to the exchange rate published by Banco de la Nación Argentina ("BNA").

As of the date of issue of these condensed interim financial statements the economic context continues to be uncertain and volatile. The Company's Management permanently monitors how the variables that affect the business evolve in order to determine possible actions to be adopted and identify potential impacts on its equity and financial position. These condensed interim financial statements should be read in the light of said circumstances.

2- Revenues for the six-month period ended June 30, 2026:

The increase in inflation adjusted revenues amounting to AR$ 1,908.6 million between the six-month periods ended June 30, 2026 and 2025 is due to:

- AR$ 6,587.4 million decrease in revenues from "Gas transportation services" destined to the domestic market, as a result of the rate restructuring mentioned in Note 1.2.3 to the Company's condensed interim financial statements as of June 30, 2026;

- AR$ 9,328.3 million increase in revenues from "Gas transportation services" for export, due to the increase in revenues invoiced in U.S. dollars and to the positive effect generated by the increase in the exchange rate of said currency; and

- AR$ 832.3 million decrease in revenues from "Gas pipeline operation and maintenance and other services".

As of June 30, 2026, 94.3% of the Company's revenues were derived from gas transportation services (regulated business), while the remaining 5.7% came from gas pipeline operation, maintenance, and other services (non-regulated business). In comparison, as of June 30, 2025, revenues from the regulated business constituted 94.0%, while those from the non-regulated business made up the remaining 6.0%.

3- 2024 Interim Agreement, 2025 and 2026 Five-Year Review:

On December 18, 2023, the National Executive Branch ("PEN") pronounced Necessity and Urgency Decree No. 55/23 which, among other things, (i) declared the commencement of the Five-Year Rate Review ("FYRR"), and (ii) decreed the intervention of Natural Gas Regulatory Entity ("ENARGAS").

On March 26, 2024, the Company entered into an interim agreement with ENARGAS for a rate adjustment, by virtue of which ENARGAS approved a 675% increase in TGN's transportation rates, effective as from April 2024 and monthly adjustable by a regulatory entity resolution. Such increase entailed the obligation to execute during 2024 a mandatory investment plan for the amount AR$ 19,150 million, adjustable in the same way as the rate, prioritizing reliability, safety and quality works along the gas pipeline system.

Through Resolution No. 255/25 published in the Official Gazette on April 29, 2025, ENARGAS established (i) to approve TGN's FYRR for 2025-2030 five-year period, effective as of May 1, 2025, which implies a 16.1% increase in the Company's revenue requirement, (ii) to approve the mandatory investment plans to be executed during said five-year period for a total amount of AR$ 416,996 million (in June 2024 currency), (iii) to implement the rate increase resulting from the FYRR in thirty-one monthly instalments, and (iv) to approve the initial transitional rate chart (instalment 1 of 31). In addition, through Energy Secretariat Resolution No. 241/25 dated June 3, 2025, section 9.4.1.1 of the Basic Rules of the Transportation License was amended, and through ENARGAS Resolution No. 351/25 dated June 5, 2025, it was established that rates will be adjusted monthly according to a variation based 50% on the Wholesale Domestic Price Index and 50% on the Consumer Price Index ("CPI"), published by the National Institute of Statistics and Census ("INDEC"). Subsequently, by means of ENARGAS Resolution No. 623/25, published in the Official Gazette on September 1, 2025, ENARGAS noted certain calculation errors in the FYRR process and proceeded to rectify TGN's revenue requirement for the five-year period 2025-2030, with the increase adjusted to 14.8%. Finally, it should be noted that, through Resolution No. 999/25 published in the Official Gazette on December 30, 2025, ENARGAS modified the revenue requirement and the transportation rate charts, as established in item 5.2 of the "Methodology for Rate Review" provided for in Article 3 of Necessity and Urgency Decree No. 55/23. As a result, the increase in the Company's revenue requirement resulting from the FYRR ultimately amounted to 15.52%.

On March 12, 2026, the Energy Secretariat issued Resolution No. 66/26, through which it provided: (i) to reconfigure the transportation system to adapt it to the new supply and demand structure and to the effective gas flows; (ii) to proceed, with regard to TGN's direct shippers, with the reversal of the northern gas pipeline toward the holding of an open tender that allows for the most appropriate contracting of capacities that have not been reassigned by the Energy Secretariat (distributors); (iii) to repeal the Transport.Ar plan created in 2022; (iv) to instruct the regulatory entity to implement the above, including approving provisional rate charts and the percentage of withheld gas for the new transportation routes, following a citizen participation process and without affecting the revenue requirements of the licensees provided for in the FYRR; and (v) to instruct the Undersecretariat of Fuels to immediately promote the repeal of Necessity and Urgency Decree No. 689/02, that established rates in U.S. dollars for gas transportation destined to export.

Through Resolution No. 346/26 published in the Official Gazette on March 20, 2026, ENARGAS initiated a “Public Consultation” procedure in order to submit for consideration certain modifications and proposals related to the reconfiguration of the transportation system, including provisional rate charts. Subsequently, through Resolution No. 409/26 published in the Official Gazette on April 14, 2026, said regulatory entity concluded the public consultation stage and instructed natural gas transportation and distribution licensees to enter into new firm transportation agreements and/or adjust those already in force, in accordance with the guidelines and criteria established in the previously mentioned Resolution No. 66/26, and also postponed the issuance of the rate charts resulting from the reconfiguration of the transportation system to the time when the corresponding rate adjustments for May 2026 are carried out.

On April 30, 2026, ENARGAS issued Resolution No. 449/26 approving TGN’s rate charts resulting from the reconfiguration of the transportation system. These rate charts imply a 6.2% drop in the Company’s revenue flow (for the regulatory year between May 1, 2026 and April 30, 2027), as compared to the revenue flows determined in the FYRR. Notwithstanding the above, it should be noted that the total revenue requirements set out in the FYRR remain unchanged, considering the entire five-year period.

Finally, on July 8, 2026, PEN Necessity and Urgency Decree No. 580/26 was published in the Official Gazette, repealing Necessity and Urgency Decree No. 689/02, consequently, as of that date, regulated rates denominated in pesos began to apply to all gas transportation services provided by TGN, including gas transportation services for export.

4- Costs and expenses for the six-month period ended June 30, 2026:

During the first six-month period of 2026, cost of service totaled AR$ 136,743.2 million, representing a 9.2% year-over-year increase. The increase was primarily driven by higher expenses related to Maintenance and repair of property, plant and equipment as well as third-party services and supplies.

Administrative and selling expenses for the period amounted to AR$ 50,216.0 million, representing a 24.4% decrease compared to the previous year, mainly attributed to lower charges on Lawsuits and litigation expenses.

5- Financial situation:

As of June 30, 2026, the Company reported no outstanding financial debt, having fully repaid all borrowings in the prior period.

6- Operating data:

Volumes dispatched during the first six-month period of 2026 decreased by 7.7% compared to the same period in 2025. This was mainly explained by a decrease in interruptible local transportation services, partially offset by an increase in export transportation volumes.

Below are volumes dispatched broken down by source, contract type and destination:

Per source in million m³	As of 06.30	
	2026	2025
Northern Pipeline	1,749	2,258
Central West Pipeline	7,177	7,731
Final Sections	3,210	3,157
Total	**12,136**	**13,146**

Per contract type in million m³	As of 06.30	
	2026	2025
Firm	6,287	5,776
Interruptible & exchange and displacement	5,849	7,370
Total	**12,136**	**13,146**

Per destination in million m³	As of 06.30	
	2026	2025
Domestic market	10,889	11,968
Export market	1,247	1,178
Total	**12,136**	**13,146**

TGN

ANEXXES:

1- Statement of Income (in millions AR$)

	Six-month period ended	
	06.30.2026	06.30.2025
Revenues	356,975.7	355,067.0
Cost of revenue	(136,743.2)	(125,195.7)
Gross profit	**220,232.5**	**229,871.4**
Selling expenses	(13,692.3)	(14,044.2)
Administrative expenses	(36,523.8)	(52,338.7)
Other net income and expenses	(2,889.3)	(161.1)
Recovery due to impairment of financial assets	5,288.8	68,309.5
Operating income	**172,416.0**	**231,636.9**
Other net financial income	27,711.5	54,957.5
Financial income	16,769.8	9,658.3
Financial expenses	(1,181.4)	(1,725.2)
Loss on monetary position	(66,291.7)	(76,183.1)
Income from investments in affiliated companies	146.6	241.1
Income before income tax	**149,570.8**	**218,585.5**
Income tax	(41,105.8)	(86,311.2)
Profit for the period	**108,465.0**	**132,274.3**
Other comprehensive loss (income) for the period	(277.7)	112.5
Comprehensive profit for the period	**108,187.3**	**132,386.8**

2- Statement of Income for Q2 (in millions AR$)

	Q2 2026	Q2 2025
Revenues	176,868.3	173,571.0
Cost of revenue	(74,892.8)	(68,307.6)
Gross profit	**101,975.6**	**105,263.4**
Selling expenses	(6,926.1)	(6,947.8)
Administrative expenses	(17,778.6)	(16,832.5)
Other income and expenses	(3,006.4)	(3,254.0)
Charge due to impairment of financial assets	(261.8)	(4,402.1)
Operating income	**74,002.7**	**73,827.1**
Other net financial income	39,698.1	31,664.5
Financial income	7,560.0	5,172.1
Financial expenses	(476.1)	(798.6)
Loss on monetary position	(30,197.7)	(33,765.5)
Loss (income) from investments in affiliated companies	(19.3)	118.3
Income before income tax	**90,567.7**	**76,217.9**
Income tax	(25,140.2)	(36,205.3)
Profit for the period	**65,427.5**	**40,012.5**
Other comprehensive loss (income) for the period	(2.7)	100.6
Comprehensive profit for the period	**65,424.8**	**40,113.1**

3- Balance Sheet (in millions AR$)

	06.30.2026	12.31.2025
ASSETS		
Non-current assets		
Property, plant and equipment	824,651.2	826,141.4
Investments in affiliated and controlled companies	1,753.8	1,884.9
Intangible assets	9,408.7	-
Materials and spare parts	41,395.4	42,196.8
Other accounts receivable	583.8	71,626.4
Total non-current assets	**877,792.9**	**941,849.5**
Current assets		
Materials and spare parts	5,362.8	5,444.1
Other accounts receivable	76,247.2	163,352.3
Trade accounts receivable	92,215.9	95,952.5
Investments at amortized cost of restricted availability	86,274.3	96,855.6
Investments at fair value	212,059.3	198,291.9
Cash and cash equivalents	121,381.1	20,401.5
Total current assets	**593,540.6**	**580,297.9**
Total assets	**1,471,333.5**	**1,522,147.4**
SHAREHOLDERS´ EQUITY		
Share capital	439.4	439.4
Share capital adjustment	586,438.7	586,438.7
Legal reserve	117,375.7	117,375.7
Optional reserve for working capital and liquidity coverage	-	230,564.0
Voluntary reserve for future dividends	-	4,492.8
Reserve for working capital, future investments and/or payment of dividends	490,992.6	-
Other reserves	(2,401.0)	(2,123.3)
Retained earnings	108,465.0	255,935.8
Total shareholders´ equity	**1,301,310.3**	**1,193,123.0**
LIABILITIES		
Non-current liabilities		
Deferred income tax liability	46,943.2	68,264.2
Lease debts	7,169.1	7,851.6
Other debts	5,168.2	1,359.3
Trade accounts payable	1,614.5	1,908.7
Total non-current liabilities	**60,895.0**	**79,383.8**
Current liabilities		
Contingencies	44.0	41.4
Loans	-	18,922.2
Lease debts	1,693.6	1,915.1
Salaries and social security contributions	10,757.8	19,570.8
Taxes payable	9,259.2	10,115.2
Income tax provision, net of advance payments and withholdings	53,291.3	141,099.1
Other debts	1,469.5	6,548.4
Trade accounts payable	32,612.8	51,428.5
Total current liabilities	**109,128.2**	**249,640.6**
Total liabilities	**170,023.2**	**329,024.4**
Total liabilities and shareholders´ equity	**1,471,333.5**	**1,522,147.4**

4- Statement of Cash Flows (in millions AR$)

	06.30.2026	06.30.2025
Profit for the period	108,465.0	132,274.3
Adjustments to cash generated by (used in) operating activities:		
Property, plant and equipment depreciation	36,803.7	38,408.0
Residual value of property, plant and equipment written-off	10,780.2	4,793.2
Income tax	41,105.8	86,311.2
Accrued interest generated by liabilities	752.5	1,518.0
Accrued interest generated by assets	(16,769.8)	(9,658.3)
Loss from discount at present value	(4,783.5)	(5,209.4)
Recoveries of allowances and provisions	(5,387.8)	(86,374.3)
Litigation expenses	-	18,796.1
Exchange rate differences and other net financial income (loss)	41,945.9	(1,204.4)
Loss from investments in affiliated and controlled companies	(146.6)	(241.1)
Net changes in operating assets and liabilities		
Decrease in trade accounts receivable	7,225.1	140,411.0
Decrease in other accounts receivable	166,689.2	46,927.3
Decrease (increase) in materials and spare parts	1,080.5	(2,100.0)
Decrease in trade accounts payable	(19,074.3)	(14,140.2)
Decrease in salaries and social security contributions	(8,813.0)	(4,576.5)
Decrease in taxes payable	(20,371.6)	(148.4)
Decrease in other debts	(2,926.5)	(36,769.6)
(Decrease) increase in contingencies	(74.9)	17,629.5
Income tax payment	(130,752.9)	(1,149.6)
Net cash flow generated by operating activities	**205,747.1**	**325,496.8**
Acquisition of property, plant and equipment	(54,658.3)	(28,665.8)
Subscriptions, net of redemption of investments at amortized cost and investments at fair value (non-cash equivalents)	35,477.9	45,289.5
Net cash flow (used in) generated by investing activities	**(19,180.4)**	**16,623.7**
Payment of interest on Itaú Unibanco S.A. Nassau Branch loan	-	(674.8)
Payment of principal on local loans in dollars	-	(38,685.9)
Payment of interest on local loans in dollars	-	(400.6)
Payment of principal on local loans in pesos	(18,392.2)	-
Payment of dividends in cash	-	(247,331.1)
Lease payment	(929.8)	(917.3)
Net cash flow used in financing activities	**(19,322.1)**	**(288,009.7)**
Net increase in cash and cash equivalents	167,244.7	54,110.8
Cash and cash equivalents at the beginning of fiscal year	20,401.5	44,362.4
Financial loss generated by cash	(66,265.1)	(55,210.3)
Cash and cash equivalents at the end of period	**121,381.1**	**43,263.0**

This earnings release should be read in connection with the interim condensed financial statements for the six-month period ended June 30, 2026 which are available at:

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