Condensed Interim Financial Statements as of June 30, 2026 in thousand Pesos, on a comparative basis

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Registered address: Avenida del Libertador 7208 – 22nd floor – City of Buenos Aires.

CONDENSED INTERIM FINANCIAL STATEMENTS for the six-month period ended June 30, 2026, on a comparative basis.

Main activity of the Company: provision of natural gas transportation utility service.

Date of registration with the Public Registry: December 1st, 1992.

Registration number with the Superintendency of Corporations: 11,667 – Book 112 - Volume A - Corporations.

Amendments to by-laws registered with the Public Registry: March 7, 1994; June 9, 1994; July 5, 1994; February 14, 1995; August 9, 1995; June 27, 1996; December 23, 1996; September 20, 2000; July 7, 2004; August 24, 2005; August 18, 2006, September 15, 2017 and May 24, 2022.

Date of expiry of Company's existence: December 1st, 2091.

Controlling shareholder: Gasinvest S.A.
Registered address: Avda. Leandro N. Alem 651 - 6th floor, Front – City of Buenos Aires.
Main activity: investments in securities, real estate and financial activities.
Percentage of shares held by controlling shareholder: 56.354%.
Percentage of votes held by controlling shareholder: 56.354%.

Nominal Capital Structure

Classes of Shares	**Subscribed and Paid-in**	
	06.30.26	**12.31.25**
	Thousand $	
Book-entry class A common shares, of $1 par value each and entitled to one vote per share	179,264	179,264
Book-entry class B common shares, of $1 par value each and entitled to one vote per share (1)	172,235	172,235
Book-entry class C common shares, of $1 par value each and entitled to one vote per share (2)	87,875	87,875
Total	**439,374**	**439,374**

(1) Authorized for public offering in Argentina and admitted for listing on Bolsas y Mercados Argentinos S.A.
(2) Authorized for public offering in Argentina. Listed on Bolsas y Mercados Argentinos S.A.

Pablo Lozada
Regular Statutory Auditor

Emilio Daneri Conte-Grand
President

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CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2026 AND DECEMBER 31, 2025 ON A COMPARATIVE BASIS (in thousand pesos)

	Note	06.30.2026	12.31.2025
ASSETS			
Non-current assets			
Property, plant and equipment	**5**	824,651,208	826,141,386
Investments in affiliated and controlled companies	**6**	1,753,814	1,884,888
Intangible assets	**7**	9,408,663	-
Materials and spare parts		41,395,428	42,196,831
Other accounts receivable		583,771	71,626,443
Total non-current assets		**877,792,884**	**941,849,548**
Current assets			
Materials and spare parts		5,362,829	5,444,087
Other accounts receivable	**9**	76,247,195	163,352,287
Trade accounts receivable	**10**	92,215,859	95,952,487
Investments at amortized cost of restricted availability	**8**	86,274,338	96,855,624
Investments at fair value	**8**	212,059,296	198,291,936
Cash and cash equivalents	**11**	121,381,080	20,401,460
Total current assets		**593,540,597**	**580,297,881**
Total assets		**1,471,333,481**	**1,522,147,429**

The accompanying notes 1 to 21 are an integral part of these condensed interim financial statements.

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CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2026 AND DECEMBER 31, 2025 ON A COMPARATIVE BASIS (in thousand pesos)

	Note	06.30.2026	12.31.2025
EQUITY			
Share capital		439,374	439,374
Share capital adjustment		586,438,661	586,438,661
Legal reserve		117,375,654	117,375,654
Optional reserve for working capital and liquidity coverage		-	230,564,026
Voluntary reserve for future dividends		-	4,492,776
Reserve for working capital, future investments and/or payment of dividends		490,992,563	-
Other reserves		(2,400,953)	(2,123,264)
Retained earnings		108,465,021	255,935,761
Total equity		**1,301,310,320**	**1,193,122,988**
LIABILITIES			
Non-current liabilities			
Deferred income tax liability		46,943,181	68,264,239
Lease debt		7,169,106	7,851,559
Other debts	**13**	5,168,216	1,359,276
Trade accounts payable		1,614,486	1,908,748
Total non-current liabilities		**60,894,989**	**79,383,822**
Current liabilities			
Contingencies	**14**	44,010	41,352
Loans	**12**	-	18,922,228
Lease debt		1,693,556	1,915,074
Salaries and social security contributions		10,757,824	19,570,777
Taxes payable		9,259,230	10,115,186
Income tax provision, net of advance payments and withholdings		53,291,258	141,099,129
Other debts	**13**	1,469,479	6,548,420
Trade accounts payable		32,612,815	51,428,453
Total current liabilities		**109,128,172**	**249,640,619**
Total liabilities		**170,023,161**	**329,024,441**
Total liabilities and equity		**1,471,333,481**	**1,522,147,429**

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CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (in thousand pesos)

	Note	Six-month period ended		Three-month period ended	
		06.30.2026	06.30.2025	06.30.2026	06.30.2025
Revenues	**15**	356,975,672	355,067,047	176,868,323	173,571,036
Cost of revenue	**16**	(136,743,153)	(125,195,682)	(74,892,772)	(68,307,588)
Gross profit		**220,232,519**	**229,871,365**	**101,975,551**	**105,263,448**
Selling expenses	**16**	(13,692,281)	(14,044,207)	(6,926,115)	(6,947,817)
Administrative expenses	**16**	(36,523,757)	(52,338,681)	(17,778,599)	(16,832,458)
Other net income and expenses	**17**	(2,889,298)	(161,148)	(3,006,353)	(3,253,989)
Recovery / (Charge) due to impairment of financial assets		5,288,816	68,309,524	(261,754)	(4,402,123)
Operating income		**172,415,999**	**231,636,853**	**74,002,730**	**73,827,061**
Net financial income					
Other net financial income	**18**	27,711,454	54,957,510	39,698,076	31,664,498
Financial income	**18**	16,769,811	9,658,256	7,559,991	5,172,146
Financial expenses	**18**	(1,181,357)	(1,725,180)	(476,109)	(798,609)
Loss on monetary position	**18**	(66,291,726)	(76,183,075)	(30,197,708)	(33,765,519)
Net financial loss (income)		**(22,991,818)**	**(13,292,489)**	**16,584,250**	**2,272,516**
Income (loss) from investments in affiliated companies	**6**	146,615	241,102	(19,285)	118,305
Income before income tax		**149,570,796**	**218,585,466**	**90,567,695**	**76,217,882**
Income tax		(41,105,775)	(86,311,155)	(25,140,152)	(36,205,346)
Profit for the period		**108,465,021**	**132,274,311**	**65,427,543**	**40,012,536**
Items that will be reclassified through profit or loss					
Currency conversion of affiliated companies' financial statements	**6**	(277,689)	112,457	(2,708)	100,576
Other comprehensive loss (income) for the period		**(277,689)**	**112,457**	**(2,708)**	**100,576**
Comprehensive profit for the period		**108,187,332**	**132,386,768**	**65,424,835**	**40,113,112**
Net income per share, basic and diluted (in pesos)		246.86	301.05	148.91	91.07

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CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY FOR THE SIX-MONTH PERIODS ENDED JUNE 30 2026 AND 2025 (in thousand pesos)

ITEM	Share capital	Share capital adjustment	Legal reserve	Optional reserve for working capital and liquidity coverage	Voluntary reserve for future dividends	Reserve for working capital, future investments and/or payment of dividends	Other reserves	Retained earnings	Total equity
Balances as of December 31, 2024	**439,374**	**586,438,661**	**117,375,654**	**451,230,733**	**57,829,938**	**-**	**(2,393,034)**	**56,703,485**	**1,267,624,811**
Resolution at Ordinary Shareholders' Meeting dated April 14, 2025:									
Reversal of Optional reserve for working capital and liquidity coverage	-	-	-	(220,666,707)	-	-	-	220,666,707	-
Increase in Voluntary reserve for future dividends	-	-	-	-	277,370,166	-	-	(277,370,166)	-
Distribution of Voluntary reserve for future dividends approved as per Minutes of Board Meeting dated May 7, 2025	-	-	-	-	(247,331,054)	-	-	-	(247,331,054)
Profit for the six-month period ended June 30, 2025	-	-	-	-	-	-	-	132,274,311	132,274,311
Other comprehensive income	-	-	-	-	-	-	112,457	-	112,457
Balances as of June 30, 2025	**439,374**	**586,438,661**	**117,375,654**	**230,564,026**	**87,869,050**	**-**	**(2,280,577)**	**132,274,337**	**1,152,680,525**
Distribution of Voluntary reserve for future dividends approved as per Minutes of Board Meeting dated December 9, 2025	-	-	-	-	(83,376,274)	-	-	-	(83,376,274)
Profit for the complementary six-month period ended December 31, 2025	-	-	-	-	-	-	-	123,661,424	123,661,424
Other comprehensive income	-	-	-	-	-	-	157,313	-	157,313
Balances as of December 31, 2025	**439,374**	**586,438,661**	**117,375,654**	**230,564,026**	**4,492,776**	**-**	**(2,123,264)**	**255,935,761**	**1,193,122,988**
Resolution at Ordinary Shareholders' Meeting dated April 15, 2026:									
Reversal of Voluntary reserve for future dividends	-	-	-	-	(4,492,776)	-	-	4,492,776	-
Reversal of Optional reserve for working capital and liquidity coverage	-	-	-	(230,564,026)	-	-	-	230,564,026	-
Creation of the Reserve for working capital, future investments and/or payment of dividends	-	-	-	-	-	490,992,563	-	(490,992,563)	-
Profit for the six-month period ended June 30, 2026	-	-	-	-	-	-	-	108,465,021	108,465,021
Other comprehensive loss	-	-	-	-	-	-	(277,689)	-	(277,689)
Balances as of June 30, 2026	**439,374**	**586,438,661**	**117,375,654**	**-**	**-**	**490,992,563**	**(2,400,953)**	**108,465,021**	**1,301,310,320**

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CONDENSED INTERIM STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (in thousand pesos)

	Note	06.30.2026	06.30.2025
Profit for the period		108,465,021	132,274,311
Adjustments to cash generated by (used in) operating activities:			
Property, plant and equipment depreciation	**5**	36,803,695	38,407,968
Residual value of property, plant and equipment written-off	**5**	10,780,204	4,793,156
Income tax		41,105,775	86,311,155
Accrued interest generated by liabilities	**18**	752,507	1,517,985
Accrued interest generated by assets	**18**	(16,769,811)	(9,658,256)
Loss from discount at present value	**18**	(4,783,471)	(5,209,431)
Recoveries of allowances and provisions		(5,387,758)	(86,374,338)
Litigation expenses	**16**	-	18,796,142
Exchange rate differences and other net financial income (loss)		41,945,871	(1,204,360)
Loss from investments in affiliated and controlled companies	**6**	(146,615)	(241,102)
Net changes in operating assets and liabilities:			
Decrease in trade accounts receivable		7,225,121	140,411,047
Decrease in other accounts receivable		166,689,214	46,927,255
Decrease (increase) in materials and spare parts		1,080,499	(2,099,994)
Decrease in trade accounts payable		(19,074,323)	(14,140,151)
Decrease in salaries and social security contributions		(8,812,953)	(4,576,518)
Decrease in taxes payable		(20,371,604)	(148,366)
Decrease in other debts		(2,926,463)	(36,769,602)
(Decrease) increase in contingencies		(74,922)	17,629,518
Income tax payment		(130,752,867)	(1,149,583)
Net cash flow generated by operating activities		**205,747,120**	**325,496,836**
Acquisition of property, plant and equipment		(54,658,267)	(28,665,814)
Subscriptions, net of redemption of investments at amortized cost and investments at fair value (non-cash equivalents)		35,477,875	45,289,507
Net cash flow (used in) generated by investing activities		**(19,180,392)**	**16,623,693**
Payment of interest on Itaú Unibanco S.A. Nassau Branch loan	**12.1**	-	(674,842)
Payment of principal on local loans in dollars	**12.1**	-	(38,685,893)
Payment of interest on local loans in dollars	**12.1**	-	(400,638)
Payment of principal on local loans in pesos	**12.1**	(18,392,234)	-
Payment of dividends in cash		-	(247,331,054)
Lease payment		(929,817)	(917,267)
Net cash flow used in financing activities		**(19,322,051)**	**(288,009,694)**
Net increase in cash and cash equivalents		**167,244,677**	**54,110,835**
Cash and cash equivalents at the beginning of fiscal year		20,401,460	44,362,416
Financial loss generated by cash		(66,265,057)	(55,210,283)
Cash and cash equivalents at the end of period	**11**	**121,381,080**	**43,262,968**
Transactions not affecting cash:			
Right-of-use - property, plant and equipment through leases	**5**	**(864,975)**	**(201,411)**
Transfer from property, plant and equipment to materials		**20,858**	**753,172**
Transfer from property, plant and equipment to intangible assets		**9,408,663**	**-**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

1 – OVERVIEW

1.1 - Incorporation of the Company

Transportadora de Gas del Norte S.A. (the "Company" or "TGN") was incorporated on November 24, 1992 as a result of the enactment of Laws No. 23,696 on State Reform and 24,076 ("Natural Gas Act") and the issuance of National Executive Branch ("PEN") Decree No. 1,189/92 which regulate such act, whereby the privatization of the natural gas transportation and distribution services and the setting up of the companies that would receive the licenses to operate those services were established. TGN was granted a license (the "License") pursuant to which it is authorized to provide the public service of natural gas transportation through the exclusive utilization of its two pipelines in the northern and central-western regions of Argentina.

1.2 - Regulatory framework

1.2.1 - General

The Natural Gas Act and its regulations, the License, the Transfer Agreement and the Bidding Terms and Conditions for the privatization of Gas del Estado S.E. establish the legal framework pursuant to which the Company carries out its business, together with the resolutions published by the then Natural Gas Regulatory Entity ("ENARGAS").

The Bases and Starting Points for the Freedom of Argentineans Law No. 27,742 (the "Bases Law") enacted in 2024 provided for the creation of the National Gas and Electricity Regulatory Entity ("ENReGE"), which once organized on July 7, 2025 by means of PEN Decree No. 452/25, brought together the functions of the former gas and electricity regulatory entities, thereby unifying the oversight of both public utility services. Subsequently, through PEN Decree No. 318, dated May 4, 2026, the transition process was completed with the appointment of its authorities, enabling its effective commencement of operations.

The License was granted for an initial term of 35 years, which expires in December 2027. However, the Natural Gas Act and the License provide that the Company may request from ENReGE an extension of the License for an additional twenty-year term. At that time said entity is required to evaluate TGN's performance and make a recommendation to the PEN. The request for extension may be filed not less than 18 months nor more than 54 months prior to the expiration date of the initial term (see Note 1.2.4).

1.2.2 - Rates

Natural gas transportation rates were established under the License and are regulated by ENReGE. Article 38 of the Natural Gas Act establishes that rates must cover the reasonable costs of service, taxes and depreciation charges, while enabling to obtain a reasonable rate of return similar to that derived from other activities of a comparable or equivalent risk and must be in line with the degree of efficiency in the provision of the services. Rates are calculated and adjusted in pesos, and are subject to:

i. adjustments under the five-year rate review by ENReGE, affecting, to the extent possible, the "X" efficiency factor and "K" investment factor, where "X" reduces rates as a result of increased efficiency, while "K" increases rates to promote unprofitable investments;

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1 - OVERVIEW (Cont.)

1.2 - Regulatory framework (Cont.)

1.2.2 – Rates (Cont.)

ii. non-recurring adjustments to reflect changes in costs resulting from changes in tax regulations (except for changes in income tax);
iii. non-scheduled adjustments for other objective and justifiable reasons at the discretion of ENReGE; and
iv. monthly periodic adjustments based on the indices established by ENReGE for each five-year rate review.

1.2.3 - Effects of the emergency legislation on the License and gas transportation service for export

The License has been subject to a renegotiation process under the Public Emergency Law No. 25,561, enacted in January 2002, which further established the pesification of the rates for natural gas transportation services within the domestic market and repealed the semi-annual adjustment mechanism based on the Producer Price Index. After more than thirteen years of rate freezing, in March 2017, the Company entered into an Agreement with the PEN toward amendment of its License (the "Comprehensive Agreement"), which was ratified and came into force with the enactment of PEN Decree No. 251 on March 27, 2018. Furthermore, the Comprehensive Agreement, which came into force in March 2018 for 2017 - 2022 period, established rules for the conduct of TGN rate review ("CRR").

The Comprehensive Agreement also required the Company to hold the National Government harmless from and against any arbitration awards obtained by former shareholders CMS and Total prior to the execution of the Comprehensive Agreement, excluding the proportional reduction percentage established under the respective payment agreements and default interest accrued against the National Government, calculated at present value. By way of illustration, the amounts awarded are as follows: CMS Gas Transmission Company v. Argentine Republic (Case No. ARB/01/8 in favour of CMS for US$ 133.2 million, dated May 12, 2005) and Total S.A. v. Argentine Republic (Case No. ARB/04/1 in favour of Total for US$ 85.2 million, dated November 27, 2013). TGN shall indemnify the National Government -for such amount to be determined based on the above- only through sustainable investments, additional to those established by the regulatory entity as mandatory investments in gas pipelines and complementary facilities in Neuquina Basin. These investments shall not form part of the Company's rate base.

In December 2019 the Social Solidarity and Productive Reactivation under the Public Emergency Framework Law No. 27,541 was enacted, empowering the PEN to freeze gas rates under federal jurisdiction and to start renegotiating the CRR. On December 17, 2020, the PEN passed Necessity and Urgency Decree No. 1020/20 instructing to suspend the Comprehensive Agreement.

On December 18, 2023, the PEN pronounced Necessity and Urgency Decree No. 55/23 which, among other things, (i) declared the commencement of a Five-Year Rate Review ("FYRR"), and (ii) decreed the intervention of ENARGAS.

1 - OVERVIEW (Cont.)

1.2 - Regulatory framework (Cont.)

1.2.3 - Effects of the emergency legislation on the License and gas transportation service for export (Cont.)

On March 26, 2024, the Company entered into an interim agreement with ENARGAS for a rate adjustment, by virtue of which ENARGAS approved a 675% increase in TGN's transportation rates, effective as from April 2024 and monthly adjustable by a regulatory entity resolution. Such increase entailed the obligation to execute during 2024 a mandatory investment plan for the amount $ 19,150 million, adjustable in the same way as the rate, prioritizing reliability, safety and quality works along the gas pipeline system.

Through Resolution No. 255/25 published in the Official Gazette on April 29, 2025, ENARGAS established (i) to approve TGN's FYRR for 2025-2030 five-year period, effective as of May 1, 2025, which implies a 16.1% increase in the Company's revenue requirement, (ii) to approve the mandatory investment plans to be executed during said five-year period for a total amount of $ 416,996 million (in June 2024 currency), (iii) to implement the rate increase resulting from the FYRR in thirty-one monthly instalments, and (iv) to approve the initial transitional rate chart (instalment 1 of 31). In addition, through Energy Secretariat Resolution No. 241/25 dated June 3, 2025, section 9.4.1.1 of the Basic Rules of the Transportation License was amended, and through ENARGAS Resolution No. 351/25 dated June 5, 2025, it was established that rates will be adjusted monthly according to a variation based 50% on the Wholesale Domestic Price Index and 50% on the Consumer Price Index (“CPI”), published by the National Institute of Statistics and Census (“INDEC”). Subsequently, by means of ENARGAS Resolution No. 623/25, published in the Official Gazette on September 1, 2025, ENARGAS noted certain calculation errors in the FYRR process and proceeded to rectify TGN’s revenue requirement for the five-year period 2025-2030, with the increase adjusted to 14.8%. Finally, it should be noted that, through Resolution No. 999/25 published in the Official Gazette on December 30, 2025, ENARGAS modified the revenue requirement and the transportation rate charts, as established in item 5.2 of the *“Methodology for Rate Review”* provided for in Article 3 of Necessity and Urgency Decree No. 55/23. As a result, the increase in the Company's revenue requirement resulting from the FYRR ultimately amounted to 15.52%.

On March 12, 2026, the Energy Secretariat issued Resolution No. 66/26, through which it provided: (i) to reconfigure the transportation system to adapt it to the new supply and demand structure and to the effective gas flows; (ii) to proceed, with regard to TGN’s direct shippers, with the reversal of the northern gas pipeline toward the holding of an open tender that allows for the most appropriate contracting of capacities that have not been reassigned by the Energy Secretariat (distributors); (iii) to repeal the Transport.Ar plan created in 2022; (iv) to instruct the regulatory entity to implement the above, including approving provisional rate charts and the percentage of withheld gas for the new transportation routes, following a citizen participation process and without affecting the revenue requirements of the licensees provided for in the FYRR; and (v) to instruct the Undersecretariat of Fuels to immediately promote the repeal of Necessity and Urgency Decree No. 689/02, that established rates in U.S. dollars for gas transportation destined to export.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

1 - OVERVIEW (Cont.)

1.2 - Regulatory framework (Cont.)

1.2.3 - Effects of the emergency legislation on the License and gas transportation service for export (Cont.)

Through Resolution No. 346/26 published in the Official Gazette on March 20, 2026, ENARGAS initiated a "Public Consultation" procedure in order to submit for consideration certain modifications and proposals related to the reconfiguration of the transportation system, including provisional rate charts. Subsequently, through Resolution No. 409/26 published in the Official Gazette on April 14, 2026, said regulatory entity concluded the public consultation stage and instructed natural gas transportation and distribution licensees to enter into new firm transportation agreements and/or adjust those already in force, in accordance with the guidelines and criteria established in the previously mentioned Resolution No. 66/26, and also postponed the issuance of the rate charts resulting from the reconfiguration of the transportation system to the time when the corresponding rate adjustments for May 2026 are carried out.

On April 30, 2026, ENARGAS issued Resolution No. 449/26 approving TGN's rate charts resulting from the reconfiguration of the transportation system. These rate charts imply a 6.2% drop in the Company's revenue flow (for the regulatory year between May 1, 2026 and April 30, 2027), as compared to the revenue flows determined in the FYRR. Notwithstanding the above, it should be noted that the total revenue requirements set out in the FYRR remain unchanged, considering the entire five-year period.

Finally, on July 8, 2026, PEN Necessity and Urgency Decree No. 580/26 was published in the Official Gazette, repealing Necessity and Urgency Decree No. 689/02, consequently, as of that date, regulated rates denominated in pesos began to apply to all gas transportation services provided by TGN, including gas transportation services for export.

1.2.4. - Extension of the License

On April 8, 2024 TGN commenced before ENARGAS the proceedings to obtain the extension of the License for an additional term of twenty years (article 6 of the Natural Gas Act as amended by the Bases Law). After the previous involvement by several departments from said regulatory entity, on September 24, 2024 ENARGAS issued a joint opinion stating that since the beginning of its activities in 1992, TGN has substantially complied with its duties under the regulatory framework, and that therefore the extension of the License "*is a reasonable and proportionate decision in relation to the ultimate objective pursued, which is to assure the continuity and accessibility of essential utility services".* In this context, on October 21, 2024, the public hearing to deal with the extension request was held and on November 22, 2024 the ENARGAS informed the Energy Secretariat that TGN had substantially complied with its duties under the regulatory framework. Moreover, PEN Decree No. 1057/24 empowers the National Ministry of Economy to negotiate and enter into agreements with licensees when approving the extensions of the licenses to ensure that the new period begins without reciprocal claims, including waivers of actions and waivers of rights, if necessary.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

1 - OVERVIEW (Cont.)

1.3 - Current economic context

In addition to the rate issue mentioned in previous notes, worth noting is the fact that the Company develops its operations under a highly volatile context.

Argentina's main macroeconomic indicators are:

- The Gross Domestic Product increase in 2025 was 4.4%.
- Cumulative inflation between January 1 and June 30, 2026 reached 16.85% and year-to-year inflation as of June 2026 reached 33.55%, according to the CPI published by INDEC.
- Between January 1 and June 30, 2026, the price of the US dollar increased by 1.86% against the Argentine peso, according to the exchange rate published by Banco de la Nación Argentina ("BNA").

As of June 30, 2026, foreign currency denominated assets and liabilities have been valued based on the exchange rates published by BNA.

As of the date of issue of these condensed interim financial statements the economic context continues to be uncertain and volatile. The Company's Management permanently monitors how the variables that affect the business evolve in order to determine possible actions to be adopted and identify potential impacts on its equity and financial position. These condensed interim financial statements should be read in the light of said circumstances.

2 - BASIS OF PREPARATION AND PRESENTATION

These condensed interim financial statements for the six-month period ended June 30, 2026 have not been audited. The Company's Management believes that all adjustments necessary have been made to reasonably present the results for the period. The results for the six-month period ended June 30, 2026 do not necessarily reflect how the Company's full year results will evolve. In addition, these condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 ("Interim Financial Reporting").

The National Securities Commission ("CNV") under Title IV "Periodic Reporting Regime", Chapter III "Regulations relative to the manner of presentation and valuation criteria for financial statements" – Article 1 of its regulations, has established the application of Technical Resolution No. 26 of the Argentine Federation of Professional Councils in Economic Sciences ("FACPCE"), as amended, which adopts the Accounting Standards IFRS ("IFRS"), issued by the International Accounting Standards Board ("IASB"), for certain entities encompassed by the public offering regime of Law No. 26,831 (amended by law 27,440, the "Capital Market Law"), either because of their capital or negotiable obligations, or because those entities have requested authorization to be covered by said regime. Furthermore, the provisions of ENARGAS Resolution No. 1660/00 (as amended by Resolution No. 1903/00, also enacted by said entity) regulating certain valuation and disclosure criteria for the regulated natural gas transportation and distribution activity have been applied. These criteria are similar to those established by IFRS.

2 - BASIS OF PREPARATION AND PRESENTATION (Cont.)

These condensed interim financial statements, which were approved for their release by the Company's Board on August 6, 2026, should be read together with the audited financial statements as of December 31, 2025, which have been prepared in accordance with IFRS. These condensed interim financial statements have been prepared following the same accounting policies applied in preparing the audited financial statements as of December 31, 2025.

These condensed interim financial statements, including comparative figures, have been restated to reflect changes in the general purchasing power of the Company's functional currency, as established in International Accounting Standard No. 29 ("Financial Reporting in Hyperinflationary Economies") and CNV General Resolution No. 777/2018. Thus, the condensed interim financial statements are expressed in the measuring unit current as of the closing date of the reporting period.

These condensed interim financial statements have been prepared based on the historic cost, except for the revaluation of financial assets and liabilities at fair value.

2.1 - Changes in Interpretations and Accounting Standards

a) New accounting standards, amendments and interpretations issued by IASB applicable as from June 30, 2026.

Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7 "Financial Instruments: Disclosures"

On May 30, 2024, the IASB issued specific amendments to IFRS 9 and IFRS 7 to address recent practical questions and to include new requirements applicable not only to financial institutions but also to corporate entities. These amendments include:

i. Clarify the recognition and derecognition dates of certain financial assets and liabilities, with a new exception for certain financial liabilities settled through an electronic transfer system;
ii. Clarify and provide additional guidance for assessing whether the cash flows of a financial asset are solely payments of principal and interest;
iii. Add new disclosures for certain instruments with contractual terms that may change cash flows (such as some financial instruments with features linked to achieving environmental, social, and governance goals); and
iv. Update the disclosures for equity instruments designated at fair value through other comprehensive income.

The amendments referred to in section ii. are more relevant for financial institutions, but the remaining amendments are relevant for all entities.

The amendments to IFRS 9 and IFRS 7 are effective as of January 1, 2026. The application of the amendments to these standards has no impact on TGN results or on its financial position.

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2 - BASIS OF PREPARATION AND PRESENTATION (Cont.)

2.1 - Changes in Interpretations and Accounting Standards (Cont.)

b) New accounting standards, interpretations and/or amendments issued and not yet effective for the current fiscal year.

On August 15, 2023 CNV General Resolution No. 972/23 was published in the Official Gazette, establishing that early adoption of the IFRS and/or amendments thereto will not be admissible, unless specifically allowed by CNV.

IFRS 18 “Presentation and Disclosure in Financial Statements”

This is a new standard on the presentation and disclosure of information in financial statements, with special focus on updates to the statement of comprehensive income.

The new key concepts introduced in IFRS 18 relate to:

i. the structure of the statement of comprehensive income;
ii. required disclosures in the financial statements for certain performance measures of gains or losses reported outside the entity's financial statements (i.e., management-defined performance measures); and
iii. enhanced principles of aggregation and disaggregation applied to the primary financial statements and the notes.

IFRS 18 was approved in April 2024 and is set to become effective for annual periods beginning on or after January 1, 2027.

The application of this standard will impact on the presentation and disclosure of the financial statements, however it will have no impact on TGN results.

3 - FINANCIAL RISK MANAGEMENT

Except as mentioned below, as of June 30, 2026 no other significant variations in financial risks have been identified with respect to Note 3 to the Company’s Financial Statements as of December 31, 2025.

3.1 - Market Risks

3.1.1 - Currency Risks

The potential impact on the statement of comprehensive income and the statement of changes in equity as of June 30, 2026, resulting from each percentage point of increase or decrease in the US dollar price against the Argentine peso would approximately account for a gain or loss, as applicable, of $ 1,201.11 million, provided the other economic and financial variables affecting the Company remain stable. This sensitivity analysis is based on reasonable assumptions and information. Yet, actual results might significantly differ from such analysis.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

3 - FINANCIAL RISK MANAGEMENT (Cont.)

3.1 - Market Risks (Cont.)

3.1.1 - Currency Risks (Cont.)

Foreign Currency denominated Assets and Liabilities

	06.30.26				12.31.25		
	Amount and type of foreign currency (1)		Current trading price in $	Amount in local currency (1)	Amount and type of foreign currency (1)		Amount in local currency (1)
ASSETS							
NON-CURRENT ASSETS							
Other accounts receivable							
Compensations receivable				-	US$	47,700	80,593,543
				-			**80,593,543**
Total non-current assets				-			**80,593,543**
CURRENT ASSETS							
Other accounts receivable							
Compensations receivable	US$	47,730	1,473.00	70,306,290	US$	88,839	150,101,672
Other receivables with controlling company	US$	4	1,473.00	6,432	US$	18	29,696
Other receivables with affiliated companies	US$	1	1,473.00	1,483	US$	57	97,715
	R$	106	287.51	30,348	R$	106	33,464
				70,344,553			**150,262,547**
Trade accounts receivable							
Trade accounts receivable with third parties	US$	8,796	1,473.00	12,956,733	US$	8,727	14,745,492
Trade accounts receivable with related parties	US$	88	1,473.00	129,418	US$	93	157,039
Trade accounts receivable with affiliated companies (Note 10)	US$	15	1,473.00	22,640	US$	15	25,969
				13,108,791			**14,928,500**
Investments at amortized cost of restricted availability (Note 8)							
Investments at amortized cost of restricted availability	US$	58,570	1,473.00	86,274,338	US$	57,325	96,855,624
				86,274,338			**96,855,624**
Investments at fair value							
Mutual funds (Note 8)	US$	29,720	1,473.00	43,777,379	US$	27,405	46,302,624
				43,777,379			**46,302,624**
Cash and cash equivalents							
Mutual funds (Note 8)	US$	661	1,473.00	973,653	US$	657	1,110,062
Bank balances (Note 11)	US$	961	1,473.00	1,415,087	US$	9	14,372
				2,388,740			**1,124,434**
Total current assets				**215,893,801**			**309,473,729**
Total assets				**215,893,801**			**390,067,272**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

3 - FINANCIAL RISK MANAGEMENT (Cont.)

3.1 - Market Risks (Cont.)

3.1.1 - Currency Risks (Cont.)

Foreign Currency denominated Assets and Liabilities (Cont.)

	06.30.26				12.31.25		
	Amount and type of foreign currency (1)		Current trading price in $	Amount in local currency (1)	Amount and type of foreign currency (1)		Amount in local currency (1)
LIABILITIES							
NON-CURRENT LIABILITIES							
Lease debt							
Lease debt	US$	4,754	1,482.00	7,045,030	US$	4,576	7,778,890
				7,045,030			**7,778,890**
Other debts							
Sundry liabilities	US$	2,500	1,482.00	3,705,000			-
				3,705,000			-
Total Non-current liabilities				**10,750,030**			**7,778,890**
CURRENT LIABILITIES							
Trade accounts payable							
Suppliers - goods and services	US$	2,789	1,482.00	4,133,916	US$	1,677	2,850,690
Unbilled Goods and Services	US$	5,318	1,482.00	7,881,340	US$	9,309	15,827,055
	£	130	1,828.5	237,267	£	86	197,422
	€	85	1,691.6	143,109	€	134	270,366
				12,395,632			**19,145,533**
Lease debt							
Lease debt	US$	924	1,482.00	1,368,861	US$	865	1,470,672
				1,368,861			**1,470,672**
Other debts							
Sundry liabilities	US$	30	1,482.00	44,460	US$	2,872	4,882,949
				44,460			**4,882,949**
Total Current Liabilities				**13,808,953**			**25,499,154**
Total Liabilities				**24,558,983**			**33,278,044**

US$: US Dollars
£: Pound sterling
€: Euros
R$: Brazilian Reais

(1) Does not include allowances, provisions or discounts at present value.

3 - FINANCIAL RISK MANAGEMENT (Cont.)

3.1 - Market Risks (Cont.)

3.1.2 - Price risks

The Company is exposed to the risk of price fluctuations in investments held and classified in its statement of financial position as at fair value through profit or loss. To manage its exposure to price risks, the Company has a diversified portfolio. Portfolio diversification is subject to the restrictions established in TGN´s investment policy.

The potential impact on the statement of comprehensive income and the statement of changes in equity resulting from each percentage point increase or decrease in the average quotation of the fair value investment portfolio would approximately account for a gain or loss, as applicable, of $ 2,705.2 million, provided the other economic-financial variables affecting the Company remained stable. This sensitivity analysis is based on reasonable assumptions and information. Yet, actual results might significantly differ from said analysis.

3.1.3 - Credit risks

The credit risk related to investments arises from the credit rating of the financial instrument and the counterparty where such instrument is deposited. The Company’s investment policy establishes minimum levels of credit rating for financial instruments and counterparties, according to the type of instrument, currency and marketplace. The Company is authorized to transact business with financial institutions with high credit ratings and/or a strong market presence. Finally, diversification restrictions are set, both by instrument and institution.

As to customers, independent risk ratings are used, where available, or otherwise, a customer’s credit rating is assessed considering its financial position, experience and other factors. If it is determined that the customer represents a risk in terms of payment or compliance with obligations, actions to eventually mitigate such risks are considered.

Short- and medium-term cash flow forecasting is performed on a regular basis to ensure that sufficient cash is available to meet the Company’s operation and maintenance requirements.

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated).

4 - SEGMENT INFORMATION

Segment information is presented in a manner consistent with the internal reports submitted to the Chief Operating Decision Maker ("CODM"). The Company's General Director has been identified as CODM. The management information used by the CODM for decision making is prepared on a quarterly basis, in million Pesos, and does not include any breakdown by business segment, which means that the information is presented as a single segment, and reflects the Company as a whole. It has been determined that the representative measure used for decision making by the CODM is the "management EBITDA", together with acquisition of "Property, plant and equipment". Here is the information provided to the CODM:

	06.30.2026	06.30.2025
	(in million pesos)	
Revenues	356,976	355,067
Operating expenses	(150,155)	(153,171)
Management EBITDA	206,821	201,896
Acquisition of "Property, plant and equipment"	46,115	28,867

The reconciliation of management EBITDA to income, before income tax is shown below:

	06.30.2026	06.30.2025
	(in million pesos)	
Management EBITDA	206,821	201,896
"Property, plant and equipment" depreciation	(36,804)	(38,408)
Other net income and expenses	(2,889)	(161)
Recovery due to impairment of financial assets	5,289	68,310
Net financial loss	(22,992)	(13,293)
Income from investments in affiliated and controlled companies	146	241
Income before income tax	**149,571**	**218,585**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

5 - PROPERTY, PLANT AND EQUIPMENT

	06.30.2026									Resulting Net		
	Original Value					Depreciation						
	At the beginning of fiscal year	Additions	Disposals	Transfers	At the end of period	At the beginning of fiscal year	Period	Disposals	At the end of period	06.30.2026	12.31.2025	06.30.2025
Essential assets:												
Gas pipelines and branch lines	1,204,957,182	-	-	685,474	1,205,642,656	700,769,622	19,061,544	-	719,831,166	485,811,490	504,187,560	499,991,241
Compressor plants	351,801,580	-	(152,310)	6,032,887	357,682,157	236,988,207	7,937,663	(135,210)	244,790,660	112,891,497	114,813,373	112,489,492
Meter and regulating stations	34,857,406	-	(1,685)	-	34,855,721	15,589,517	764,110	(872)	16,352,755	18,502,966	19,267,889	20,024,737
SCADA system	39,791,340	-	(1,229)	946,060	40,736,171	23,138,049	1,569,371	(1,229)	24,706,191	16,029,980	16,653,291	16,399,470
Gas inventory	10,476,041	26,549	-	-	10,502,590	-	-	-	-	10,502,590	10,476,041	10,201,743
Lands	1,315,871	-	-	-	1,315,871	-	-	-	-	1,315,871	1,315,871	1,315,871
Buildings and civil construction works	27,817,546	-	-	89,947	27,907,493	8,390,784	447,801	-	8,838,585	19,068,908	19,426,762	19,240,584
Other technical installations	56,013,512	-	(748)	1,573,705	57,586,469	30,687,270	2,187,916	(748)	32,874,438	24,712,031	25,326,242	27,465,652
Sub-total essential assets	**1,727,030,478**	**26,549**	**(155,972)**	**9,328,073**	**1,736,229,128**	**1,015,563,449**	**31,968,405**	**(138,059)**	**1,047,393,795**	**688,835,333**	**711,467,029**	**707,128,790**
Non-essential assets:												
Lands	83,318	-	-	-	83,318	-	-	-	-	83,318	83,318	83,318
Buildings and civil construction works	15,915,044	-	-	-	15,915,044	8,349,732	189,035	-	8,538,767	7,376,277	7,565,312	7,753,905
Machinery, equipment and tools	32,230,718	1,063,873	(49,236)	-	33,245,355	22,531,770	963,399	(46,040)	23,449,129	9,796,226	9,698,948	6,571,818
Other technical installations	33,490,488	845,760	(686,799)	-	33,649,449	26,533,185	1,017,744	(223,902)	27,327,027	6,322,422	6,957,303	7,037,956
Communication equipment and devices	2,885,329	31,247	(22,794)	-	2,893,782	2,703,377	35,858	(22,794)	2,716,441	177,341	181,952	203,867
Vehicles	26,322,847	3,483,296	(1,374,866)	-	28,431,277	17,891,274	1,691,849	(1,057,747)	18,525,376	9,905,901	8,431,573	7,136,219
Furniture and fixtures	10,371,574	70,793	(945)	-	10,441,422	8,088,671	200,475	(945)	8,288,201	2,153,221	2,282,903	2,108,315
Right of use	14,980,670	864,975	-	-	15,845,645	6,469,128	736,930	-	7,206,058	8,639,587	8,511,542	8,845,000
Works in progress (1)	70,961,506	39,728,086	(9,999,937)	(9,328,073)	91,361,582	-	-	-	-	91,361,582	70,961,506	43,451,051
Sub-total non-essential assets	**207,241,494**	**46,088,030**	**(12,134,577)**	**(9,328,073)**	**231,866,874**	**92,567,137**	**4,835,290**	**(1,351,428)**	**96,050,999**	**135,815,875**	**114,674,357**	**83,191,449**
Balances as of June 30, 2026	**1,934,271,972**	**46,114,579**	**(12,290,549)**	**-**	**1,968,096,002**	**1,108,130,586**	**36,803,695**	**(1,489,487)**	**1,143,444,794**	**824,651,208**	**-**	**-**
Balances as of December 31, 2025	**1,834,989,536**	**107,029,271**	**(7,746,835)**	**-**	**1,934,271,972**	**1,029,582,222**	**80,240,741**	**(1,692,377)**	**1,108,130,586**	**-**	**826,141,386**	**-**
Balances as of June 30, 2025	**1,834,989,536**	**28,867,225**	**(6,275,209)**	**-**	**1,857,581,552**	**1,029,582,222**	**38,407,968**	**(728,881)**	**1,067,261,310**	**-**	**-**	**790,320,239**

(1) Disposals of works in progress include 9,408,663 which have been reclassified under intangible assets

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

5 - PROPERTY, PLANT AND EQUIPMENT (Cont.)

5.1 - Commitments

Firm contractual commitments with suppliers for the acquisition of items of Property, plant and equipment as of June 30, 2026 and December 31, 2025, amount to 38,233,103 and 28,935,698, respectively.

6 - INVESTMENTS IN AFFILIATED AND CONTROLLED COMPANIES

	06.30.2026	12.31.2025
Balance at the beginning of fiscal year	1,884,888	1,140,780
Investment in Gasoducto Vicuñas S.A.U.	-	51,457
Income from investments in affiliated and controlled companies	146,615	422,882
Conversion difference allocated to Other comprehensive income	(277,689)	269,769
Balance at the end of period	**1,753,814**	**1,884,888**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

6 - INVESTMENTS IN AFFILIATED AND CONTROLLED COMPANIES (Cont.)

The interest held by the Company in its unlisted affiliated and controlled companies was as follows:

	Description			Book value as of		Information on issuer						
							Most Recent Financial Statements					
Issuer	**Shares**	**Face Value**	**Amount**	**06.30.26**	**12.31.25**	**Main Activity**	**Date**	**Share Capital and Share Capital Adjustment**	**Other Reserves**	**Retained Earnings**	**Equity**	**Percentage of Direct Interest**
Comgas Andina S.A.	Common	(1) 1 per share	490	1,561,081	1,701,451	Gas pipeline operation and maintenance service	06.30.26	2,380	-	3,183,499	3,185,879	49.0
Companhia Operadora do Rio Grande do Sul	Common	(2) 1 per share	49	146,156	130,385	Gas pipeline operation and maintenance service	06.30.26	28	115,594	182,656	298,278	49.0
Gasoducto Vicuñas S.A.U,	Common	(3) 1 per share	52,000,000	46,577	53,052	Construction, operation, maintenance and sale of natural gas pipeline capacity	06.30.26	53,052	-	(6,475)	46,577	100.0
Total				**1,753,814**	**1,884,888**							

(1) Chilean pesos
(2) Brazilian Reais
(3) Argentine pesos

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

7 – INTANGIBLE ASSETS

TGN is currently implementing the migration to the SAP S/4 HANA enterprise management platform, a project aimed at modernizing and improving its operational, administrative, and financial processes.

In accordance with the recognition criteria established by International Accounting Standard No. 38, "Intangible Assets," the Company has capitalized costs incurred that are directly attributable to the configuration, customization, and development of the system, which generate an asset controlled by TGN. These costs include specialized consulting services related to the implementation of the migration, development, parameterization, and testing of the various processes and functionalities. Costs that do not generate a resource controlled by the Company or that relate to training, support, and maintenance were recognized as an expense.

As of June 30, 2026, the costs capitalized as an intangible asset amount to a total of 9,408,663.

Once the new platform is implemented, the Company will amortize the capitalized costs over their estimated useful life using the straight-line method. The useful life has been determined to be five years, in accordance with the term of the software service agreement.

	Acquisition cost As of 06.30.2026			Resulting Net
	At the beginning of fiscal year	Transfers	At the end of period	06.30.2026
Software	-	9,408,663	9,408,663	9,408,663
Balances as of June 30, 2026	**-**	**9,408,663**	**9,408,663**	**9,408,663**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

8 - FINANCIAL INSTRUMENTS BY CATEGORY

	06.30.2026	12.31.2025
Financial assets at fair value [(1)]:		
Current:		
Classified as "Investments at fair value":		
Notes	33,081,217	38,454,209
Mutual funds [(2)]	49,117,880	46,302,624
Government bonds	129,860,199	113,535,103
Subtotal	**212,059,296**	**198,291,936**
Classified as "Cash and cash equivalents":		
Mutual funds [(3)]	58,464,494	2,140,629
Subtotal	**58,464,494**	**2,140,629**
Total financial assets at fair value – Current	**270,523,790**	**200,432,565**
Financial assets at amortized cost:		
Current:		
Classified as "Investments at amortized cost of restricted availability":		
Term deposit of restricted availability	86,274,338	96,855,624
Subtotal	**86,274,338**	**96,855,624**
Classified as "Cash and cash equivalents":		
Cash and banks [(4)]	1,892,978	90,137
Term deposits	-	18,170,694
Surety bonds	61,023,608	-
Subtotal	**62,916,586**	**18,260,831**
Classified as "Trade accounts receivable" and "Other accounts receivable"	**160,397,889**	**252,265,212**
Total financial assets at amortized cost - Current	**309,588,813**	**367,381,667**

(1) Financial assets at fair value have been measured using Level 1 fair values. The value of financial instruments traded on active markets is based on quoted market prices as of the date of the condensed interim financial statements. The quoted market price used for financial assets held by the Company is the ask price as of June 30, 2026 and December 31, 2025.

(2) As of June 30, 2026 and December 31, 2025, it includes 43,777,379 and 46,302,624, respectively, denominated in foreign currency (see Note 3.1.1).

(3) As of June 30, 2026 and December 31, 2025, it includes 973,653 and 1,110,062, respectively, denominated in foreign currency (see Note 3.1.1).

(4) As of June 30, 2026 and December 31, 2025, it includes 1,415,087 and 14,372, respectively, denominated in foreign currency (see Note 3.1.1).

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

8 - FINANCIAL INSTRUMENTS BY CATEGORY (Cont.)

Financial assets at amortized cost (Cont.):

Non-current:	06.30.2026	12.31.2025
Classified as “Other accounts receivable”	583,771	71,626,443
Total financial assets at amortized cost – Non-current	**583,771**	**71,626,443**

Financial liabilities at amortized cost:

Current:		
Loans	-	18,922,228
Trade accounts payable, other debts and lease debt	35,775,850	59,891,947
Total financial liabilities at amortized cost - Current	**35,775,850**	**78,814,175**
Non-current:		
Trade accounts payable, other debts and lease debt	13,951,808	11,119,583
Total financial liabilities at amortized cost – Non-current	**13,951,808**	**11,119,583**

9 - OTHER ACCOUNTS RECEIVABLE

	06.30.2026	12.31.2025
Non-current		
Compensations receivable	-	70,904,853
Other	583,771	721,590
Total other accounts receivable – Non-current	**583,771**	**71,626,443**
Current		
Key management personnel (Note 19)	468,383	911,127
Prepaid expenses and advances	9,761,966	11,216,344
Compensations receivable	65,613,794	149,127,305
Assistance fees from controlling company and recovery of expenses (Note 19)	6,432	29,696
Other receivables with affiliated companies (Note 19)	31,831	131,179
Other receivables with other related parties (Note 19)	-	217,578
Allowance for doubtful accounts or disputed amounts	(34,070)	(1,924,849)
Other miscellaneous trade receivables	398,859	3,643,907
Total other accounts receivable - Current	**76,247,195**	**163,352,287**

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

9 - OTHER ACCOUNTS RECEIVABLE (Cont.)

Changes in the allowance for doubtful accounts or disputed amounts under other accounts receivable are as follows:

Balance as of December 31, 2024	1,732
– Loss on monetary position	(227)
Balance as of June 30, 2025	1,505
– Increases, net	1,923,532
– Loss on monetary position	(188)
Balance as of December 31, 2025	1,924,849
– Recoveries, net	(1,717,075)
– Loss on monetary position	(173,704)
Balance as of June 30, 2026	34,070

10 - TRADE ACCOUNTS RECEIVABLE

	06.30.2026	12.31.2025
Current		
Trade accounts receivable with third parties	84,862,537	92,501,103
Trade accounts receivable with other related parties (Note 19)	13,018,943	13,955,166
Trade accounts receivable with affiliated companies (Note 19)	22,640	25,969
Allowance for doubtful accounts or disputed amounts	(5,688,261)	(10,529,751)
Total trade accounts receivable - Current	**92,215,859**	**95,952,487**

Changes in the allowance for doubtful accounts or disputed amounts under non-current trade accounts receivable are as follows:

Balance as of December 31, 2024	102,477,275
– Recoveries, net	(75,730,513)
– Applications	(21,891,904)
– Loss on monetary position and exchange rate differences, net	(4,854,858)
Balance as of June 30, 2025	-
Balance as of December 31, 2025	-
Balance as of June 30, 2026	-

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

10 - TRADE ACCOUNTS RECEIVABLE (Cont.)

Changes in the allowance for doubtful accounts or disputed amounts under current trade accounts receivable are as follows:

Balance as of December 31, 2024	5,182,376
– Increases, net	7,420,989
– Loss on monetary position	(850,978)
Balance as of June 30, 2025	**11,752,387**
– Increases, net	212,359
– Applications	(72,296)
– Loss on monetary position	(1,362,699)
Balance as of December 31, 2025	**10,529,751**
– Recoveries, net	(3,571,741)
– Loss on monetary position	(1,269,749)
Balance as of June 30, 2026	**5,688,261**

11 - CASH AND CASH EQUIVALENTS

	06.30.2026	12.31.2025
Cash and banks [(1)]	1,892,978	90,137
Mutual funds [(2)]	58,464,494	2,140,629
Term deposits	-	18,170,694
Surety bonds	61,023,608	-
Total	**121,381,080**	**20,401,460**

(1) As of June 30, 2026 and December 31, 2025, it includes 1,415,087 and 14,372, respectively, denominated in foreign currency (see Note 3.1.1).

(2) As of June 30, 2026 and December 31, 2025, it includes 973,653 and 1,110,062, respectively, denominated in foreign currency (see Note 3.1.1).

12 - LOANS

12.1 - Changes in Loans

	06.30.2026	06.30.2025
Current:		
Balance at the beginning of fiscal year	18,922,228	127,211,468
Accrual of interest on Itaú Unibanco S.A. Nassau Branch loan	-	801,340
Exchange rate difference on Itaú Unibanco S.A. Nassau Branch loan	-	13,299,988
Payment of interest on Itaú Unibanco S.A. Nassau Branch loan	-	(674,842)
Exchange rate difference on local loans in dollars	-	815,406
Payment of principal on local loans in dollars	-	(38,685,893)
Payment of interest on local loans in dollars	-	(400,638)
Payment of principal on local loans in pesos	(18,392,234)	-
Accrual of interest on local loans in pesos	-	109,552
Loss on monetary position	(529,994)	(13,799,442)
Balance at the end of period	**-**	**88,676,939**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

13 - OTHER DEBTS

	06.30.2026	12.31.2025
Non-current		
Allowance for easements	1,463,216	1,359,276
Litigation expenses payable	3,705,000	-
Total other debts – Non-current	**5,168,216**	**1,359,276**
Current		
Allowance for easements	659,925	697,647
Key management personnel (Note 19)	472,629	911,127
Litigation expenses payable	-	4,760,303
Other debts and customer's guarantees	336,925	179,343
Total other debts - Current	**1,469,479**	**6,548,420**

14 - CONTINGENCIES

Provision for labour, civil and administrative lawsuits	Current
Balance as of December 31, 2024	111,564
– Increases	41,413
– Decreases (payments / uses)	(86,986)
– Loss on monetary position	(13,595)
Balance as of June 30, 2025	**52,396**
– Recoveries	(4,883)
– Loss on monetary position	(6,161)
Balance as of December 31, 2025	**41,352**
– Increases	77,580
– Decreases (payment / uses)	(68,929)
– Loss on monetary position	(5,993)
Balance as of June 30, 2026	**44,010**

15 - REVENUES

	Six-month period as of		Three-month period as of	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Gas transportation service	336,616,521	333,875,591	165,577,712	162,463,183
Gas pipeline operation and maintenance and other services	20,359,151	21,191,456	11,290,611	11,107,853
Total revenues	**356,975,672**	**355,067,047**	**176,868,323**	**173,571,036**

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

16 - EXPENSES BY NATURE

Item	For the six-month period as of 06.30						Total as of 06.30.2026	Total as of 06.30.2025
	Cost of revenue		Selling expenses		Administrative expenses			
	2026	2025	2026	2025	2026	2025		
Board of Directors' fees	-	-	-	-	392,229	411,238	**392,229**	**411,238**
Supervisory Committee's fees	-	-	-	-	108,308	115,325	**108,308**	**115,325**
Fees for professional services	2,789,413	1,932,544	302,387	199,192	3,069,791	3,105,158	**6,161,591**	**5,236,894**
Salaries, wages and other personnel benefits	30,462,369	30,194,705	539,998	714,329	13,876,111	11,332,141	**44,878,478**	**42,241,175**
Social security contributions	6,059,334	6,070,413	110,376	149,795	2,617,437	2,378,003	**8,787,147**	**8,598,211**
Materials and spare parts	9,010,879	10,408,659	-	216	171,730	57,790	**9,182,609**	**10,466,665**
Third party services and supplies	3,049,002	3,503,890	4,338	5,283	52,531	63,980	**3,105,871**	**3,573,153**
Maintenance and repair of property, plant and equipment	39,643,225	27,706,720	48,491	31,657	1,624,019	704,803	**41,315,735**	**28,443,180**
Travel expenses	3,750,620	3,601,065	45,221	56,189	451,562	432,908	**4,247,403**	**4,090,162**
Freight and transportation	691,457	583,168	-	-	4,625	347	**696,082**	**583,515**
Post and telecommunication expenses	236,122	222,800	14,364	13,527	249,782	245,178	**500,268**	**481,505**
Insurance	2,329,518	2,353,850	229	236	188,854	179,308	**2,518,601**	**2,533,394**
Office supplies	448,599	474,403	1,277	3,623	505,748	479,133	**955,624**	**957,159**
Rentals	758,373	747,782	-	840	287,441	191,008	**1,045,814**	**939,630**
Easements	1,038,017	667,250	-	-	-	-	**1,038,017**	**667,250**
Taxes, rates and contributions	96,902	91,156	12,548,153	12,796,808	10,471,227	11,325,689	**23,116,282**	**24,213,653**
Property, plant and equipment depreciation	34,876,979	36,336,981	74,200	69,856	1,852,516	2,001,131	**36,803,695**	**38,407,968**
Lawsuits	-	-	-	-	77,580	41,413	**77,580**	**41,413**
Litigation expenses	-	-	-	-	-	18,796,142	**-**	**18,796,142**
Other third-party supplies	1,240,060	-	-	-	-	-	**1,240,060**	**-**
Other	262,284	300,296	3,247	2,656	522,266	477,986	**787,797**	**780,938**
Balances as of June 30, 2026	**136,743,153**	**-**	**13,692,281**	**-**	**36,523,757**	**-**	**186,959,191**	**-**
Balances as of June 30, 2025	**-**	**125,195,682**	**-**	**14,044,207**	**-**	**52,338,681**	**-**	**191,578,570**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

16 - EXPENSES BY NATURE (Cont.)

Item	For the three-month period as of 06.30.						Total three-month period as of 06.30.2026	Total three-month period as of 06.30.2025
	Cost of revenue		Selling expenses		Administrative expenses			
	2026	2025	2026	2025	2026	2025		
Board of Directors' fees	-	-	-	-	199,041	207,679	**199,041**	**207,679**
Supervisory Committee's fees	-	-	-	-	54,132	58,242	**54,132**	**58,242**
Fees for professional services	1,404,262	1,208,925	192,728	91,397	1,666,415	1,505,975	**3,263,405**	**2,806,297**
Salaries, wages and other personnel benefits	17,119,763	16,457,942	266,527	450,891	6,162,722	6,499,498	**23,549,012**	**23,408,331**
Social security contributions	3,334,004	3,303,714	53,423	95,654	1,292,320	1,381,836	**4,679,747**	**4,781,204**
Materials and spare parts	4,073,824	5,484,443	-	-	-	12,277	**4,073,824**	**5,496,720**
Third party services and supplies	1,631,888	1,749,141	2,108	1,934	25,527	23,423	**1,659,523**	**1,774,498**
Maintenance and repair of property, plant and equipment	23,563,495	15,032,221	25,830	10,397	1,024,986	239,519	**24,614,311**	**15,282,137**
Travel expenses	2,078,710	2,023,064	25,734	27,069	234,900	244,431	**2,339,344**	**2,294,564**
Freight and transportation	408,617	295,114	-	-	2,168	-	**410,785**	**295,114**
Post and telecommunication expenses	138,872	137,276	8,475	8,337	140,333	139,420	**287,680**	**285,033**
Insurance	1,200,750	1,369,539	119	138	115,919	96,447	**1,316,788**	**1,466,124**
Office supplies	249,604	282,857	707	-	253,846	244,414	**504,157**	**527,271**
Rentals	363,597	444,734	-	-	187,723	84,824	**551,320**	**529,558**
Easements	551,514	487,850	-	-	-	-	**551,514**	**487,850**
Taxes, rates and contributions	41,894	40,199	6,297,980	6,252,394	5,113,888	5,576,323	**11,453,762**	**11,868,916**
Property, plant and equipment depreciation	17,419,900	19,806,704	50,127	8,006	915,000	305,273	**18,385,027**	**20,119,983**
Lawsuits	-	-	-	-	47,149	9,009	**47,149**	**9,009**
Slow-moving and obsolete materials and spare parts	(90,663)	-	-	-	-	-	**(90,663)**	**-**
Other third-party supplies	1,240,060	-	-	-	-	-	**1,240,060**	**-**
Other	162,681	183,865	2,357	1,600	342,530	203,868	**507,568**	**389,333**
Balances for the three-month period as of June 30, 2026	**74,892,772**	**-**	**6,926,115**	**-**	**17,778,599**	**-**	**99,597,486**	**-**
Balances for the three-month period as of June 30, 2025	**-**	**68,307,588**	**-**	**6,947,817**	**-**	**16,832,458**	**-**	**92,087,863**

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

17 - OTHER NET INCOME AND EXPENSES

	Six-month period as of		Three-month period as of	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Income from commercial compensations	177,698	397,461	(1,006)	239,658
Readjustment of compensation for damages [(1)]	(3,324,907)	(431,649)	(3,086,314)	(164,833)
Recovery of slow-moving and obsolete materials and spare parts allowance	176,980	392,785	176,980	96,546
Various income and expenses	80,931	(519,745)	(96,013)	(3,425,360)
Total other net income and expenses	(2,889,298)	(161,148)	(3,006,353)	(3,253,989)

(1) During the six-month periods ended June 30,2026 and 2025, the Company has recognized losses for $ 3,324.9 and $ 431.6 million, respectively, as a result of adjusting the liabilities with AES Argentina Generación S.A., derived from the settlement agreement entered into in 2012 (subsequently amended in 2014). This loss has been the result of accounting said liability based on the "access and use charge" according to the rate charts in force.

18 - NET FINANCIAL INCOME

	Six-month period as of		Three-month period as of	
	06.30.2026	06.30.2025	06.30.2026	06.30.2025
Other net financial income				
Net foreign exchange gain	2,393,294	36,223,862	13,016,854	23,438,265
Income from changes in fair values	20,323,183	13,544,327	24,731,157	3,121,860
Loss from derivative financial instruments	-	(196,978)	-	(196,978)
Income from discount at present value	4,783,471	5,209,431	1,864,198	5,265,114
Other	211,506	176,868	85,867	36,237
Total other net financial income	27,711,454	54,957,510	39,698,076	31,664,498
Financial income				
Interest	16,769,811	9,658,256	7,559,991	5,172,146
Total financial income	16,769,811	9,658,256	7,559,991	5,172,146
Financial expenses				
Interest	(752,507)	(1,517,985)	(293,185)	(655,832)
Banking and financial fees, expenses and taxes	(428,850)	(207,195)	(182,924)	(142,777)
Total financial expenses	(1,181,357)	(1,725,180)	(476,109)	(798,609)
Loss on monetary position	(66,291,726)	(76,183,075)	(30,197,708)	(33,765,519)
Total net financial loss (income)	(22,991,818)	(13,292,489)	16,584,250	2,272,516

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

19 - RELATED PARTIES

Transactions with related parties are as follows:

	06.30.2026	06.30.2025
Controlling company		
Other net income and expenses		
Gasinvest S.A.	10,119	10,665
Total other net income and expenses	10,119	10,665
Distribution of dividends		
Gasinvest S.A.	-	(139,380,447)
Total distribution of dividends	-	(139,380,447)
Affiliated companies		
Revenues		
Comgas Andina S.A.	120,162	125,803
Companhia Operadora do Rio Grande do Sul	18,817	19,700
Total revenues	138,979	145,503
Recovery of expenses		
Comgas Andina S.A.	3,138	2,851
Companhia Operadora do Rio Grande do Sul	529	1,854
Total recovery of expenses	3,667	4,705
Other related parties		
Revenues		
Litoral Gas S.A.	39,485,300	48,030,858
Ternium Argentina S.A.	6,314,260	6,596,760
Siderca S.A.	4,679,407	4,453,502
Transportadora de Gas del Mercosur S.A.	638,111	663,627
Tecpetrol S.A.	9,875,608	9,160,799
Gasoducto Gasandes Argentina S.A.	398,486	430,878
Total revenues	61,391,172	69,336,424

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

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19 - RELATED PARTIES (Cont.)

Transactions with related parties are as follows (Cont.):

Other related parties (Cont.)

	06.30.2026	06.30.2025
Other net income and expenses		
Gasoducto Gasandes Argentina S.A.	19,591	(53,228)
Total other net income and expenses	19,591	(53,228)
Cost of revenue		
Siat S.A.	(179,868)	-
Tecpetrol S.A.	(149,829)	-
Total cost of revenue	(329,697)	-
Recovery of expenses		
Transportadora de Gas del Mercosur S.A.	383	-
Total recovery of expenses	383	-
Financial income		
Gasoducto Gasandes Argentina S.A.	-	37,574
Tecpetrol S.A.	(3,534)	159,954
Siat S.A.	(838)	-
Siderca S.A.	445	-
Total financial loss (income)	(3,927)	197,528
Acquisition of materials and items of property, plant and equipment		
Siat S.A.	(1,066,604)	(1,004,165)
Siderca S.A.	(11,537)	-
Total acquisition of materials and items of property, plant and equipment	(1,078,141)	(1,004,165)
Distribution of dividends		
Southern Cone Energy Holding Company Inc.	-	(58,202,933)
Compañía General de Combustibles S.A.	-	(140,731)
Tecpetrol Internacional S.L.	-	(140,731)
Total distribution of dividends	-	(58,484,395)
Key management personnel		
Board of Directors’ fees	(392,229)	(411,238)
Supervisory Committee’s fees	(108,308)	(115,325)

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

19 - RELATED PARTIES (Cont.)

Balances with related parties are as follows:

Trade accounts receivable	06.30.2026	12.31.2025
Other related parties		
Transportadora de Gas del Mercosur S.A.	129,418	157,039
Litoral Gas S.A.	7,118,099	9,291,021
Ternium Argentina S.A.	1,341,265	1,244,177
Siderca S.A.	1,048,788	883,256
Tecpetrol S.A.	3,268,930	2,267,503
Gasoducto Gasandes Argentina S.A.	112,443	112,170
Total trade accounts receivable with other related parties	13,018,943	13,955,166
Accounts receivable with affiliated companies		
Comgas Andina S.A.	19,575	22,453
Companhia Operadora do Rio Grande do Sul	3,065	3,516
Total accounts receivable with affiliated companies	22,640	25,969
Other accounts receivable		
Assistance fees from controlling company and recovery of expenses		
Gasinvest S.A.	6,432	29,696
Total assistance fees from controlling company and recovery of expenses	6,432	29,696
Other accounts receivable with affiliated companies and recovery of expenses		
Comgas Andina S.A.	1,082	88,436
Companhia Operadora do Rio Grande do Sul	30,749	42,743
Total other accounts receivable with affiliated companies and recovery of expenses	31,831	131,179
Other accounts receivable with related parties		
Transportadora de Gas del Mercosur S.A.	-	217,578
Total other accounts receivable with related parties	-	217,578
Other accounts receivable with Key Management Personnel		
Board of Directors and Supervisory Committee's fees paid in advance	468,383	911,127
Total other accounts receivable with Key Management Personnel	468,383	911,127

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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026, PRESENTED ON A COMPARATIVE BASIS (in thousand pesos, except as otherwise expressly stated)

19 - RELATED PARTIES (Cont.)

Balances with related parties are as follows (Cont.):

	06.30.2026	12.31.2025
Accounts payable		
Accounts payable with other related parties		
Siat S.A.	(1,260,676)	-
Total accounts payable with other related parties	(1,260,676)	-
Other debts		
Other debts with Key Management Personnel		
Provision for Directors and Supervisory Committee’s fees	(472,629)	(911,127)
Total other debts with Key Management Personnel	(472,629)	(911,127)

20 - SUPPLEMENTAL INFORMATION

20.1 - Safekeeping of documentation

In compliance with CNV General Resolution No. 629/14, it is informed that, as of August 6, 2026, the documentation supporting accounting and administrative transactions is in the custody of the company Bank S.A., in its warehouse located at Ruta Panamericana Km. 38.5, Garín, Province of Buenos Aires. The Company maintains, at its registered office, a detailed list of the documentation given in custody to the third party available to the CNV at all times. Books of account, corporate books and accounting records, are kept at the entity's head office. In either case, the preservation and inalterability of the documentation is assured.

21 - SUBSEQUENT EVENTS

No events or circumstances have occurred subsequent to June 30, 2026 which may significantly impact on the Company’s financial or economic position as of that date other than those made available to the public and disclosed in these condensed interim financial statements.

Pablo Lozada
Regular Statutory Auditor

Emilio Daneri Conte-Grand
President

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

As required by the National Securities Commission ("CNV"), an overview of Transportadora de Gas del Norte S.A. ("TGN" or the "Company") revenues, financial position, certain economic-financial indicators and business prospects, that must be read in conjunction with the Company's condensed interim financial statements for the six-month period ended June 30, 2026, is shown below, as well as relevant facts timely informed to the CNV.

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES"

Comprehensive income for the period:

(in million pesos)

	Six-month period ended 06.30.			
	2026	***2025***	***Variation***	***2024***
Revenues				
Gas transportation service	*336,616.5*	*333,875.6*	*2,740.9*	*231,737.9*
Gas pipeline operation & maintenance and other services	*20,359.2*	*21,191.5*	*(832.3)*	*12,179.4*
Total revenues	***356,975.7***	***355,067.1***	***1,908.6***	***243,917.3***
Cost of revenue				
Operation and maintenance costs	*(101,866.2)*	*(88,858.7)*	*(13,007.5)*	*(93,117.8)*
Property, plant and equipment depreciation	*(34,877.0)*	*(36,337.0)*	*1,460.0*	*(40,731.5)*
Subtotal	***(136,743.2)***	***(125,195.7)***	***(11,547.5)***	***(133,849.3)***
Gross profit	***220,232.5***	***229,871.4***	***(9,638.9)***	***110,068.0***
Administrative and selling expenses	*(50,216.0)*	*(66,382.8)*	*16,166.8*	*(48,835.3)*
Other net income and expenses	*(2,889.3)*	*(161.2)*	*(2,728.1)*	*(648.9)*
Recovery / (charge) due to impairment of financial assets	*5,288.8*	*68,309.5*	*(63,020.7)*	*(382.7)*
Operating income	***172,416.0***	***231,636.9***	***(59,220.9)***	***60,201.1***
Net financial loss	*(22,991.8)*	*(13,292.5)*	*(9,699.3)*	*(128,601.3)*
Income from investments in affiliated and controlled companies	*146.6*	*241.1*	*(94.5)*	*544.5*
Income (loss)before income tax	***149,570.8***	***218,585.5***	***(69,014.7)***	***(67,855.7)***
Income tax	*(41,105.8)*	*(86,311.1)*	*45,205.3*	*40,255.0*
Profit (loss) for the period	***108,465.0***	***132,274.4***	***(23,809.4)***	***(27,600.7)***
Currency conversion of affiliated companies' financial statements	*(277.7)*	*112.4*	*(390.1)*	*(3,440.9)*
Other comprehensive income (loss) for the period	***(277.7)***	***112.4***	***(390.1)***	***(3,440.9)***
Comprehensive profit (loss) for the period	***108,187.3***	***132,386.8***	***(24,199.5)***	***(31,041.6)***
EBITDA [(1)]	***206,821.0***	***201,896.5***	***4,924.5***	***103,156.8***

[(1)] Earnings before income tax, financial income, property, plant and equipment depreciation and charges on consumable assets that do not involve cash outflows.

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

(in million pesos)

	06.30.2026	***12.31.2025***	***12.31.2024***
Total assets	*1,471,333*	*1,522,147*	*1,567,327*
Total liabilities	*170,023*	*329,024*	*299,702*
Equity	*1,301,310*	*1,193,123*	*1,267,625*

The following paragraphs describe the reasons for main variations in TGN's comprehensive income and cash flows, and disclose some economic-financial indicators in connection with the Company's equity.

Revenues

The increase in inflation adjusted revenues amounting to $ 1,908.6 million between the six-month periods ended June 30, 2026 and 2025 is due to:

i. $ 6,587.4 million decrease in revenues from *"Gas transportation services"* destined to the domestic market, as a result of the rate restructuring mentioned in Note 1.2.3 to the Company's condensed interim financial statements as of June 30, 2026;

ii. $ 9,328.3 million increase in revenues from *"Gas transportation services"* for export, due to the increase in revenues invoiced in U.S. dollars and to the positive effect generated by the increase in the exchange rate of said currency; and

iii. $ 832.3 million decrease in revenues from "*Gas pipeline operation and maintenance and other services*".

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Cost of revenue

(in million Pesos)

Accounts	***Six-month period ended 06.30.***			
	2026	***2025***	***Variation***	***2024***
Fees for professional services	*2,789.4*	*1,932.6*	*856.8*	*1,510.4*
Salaries, wages and other personnel benefits and social security contributions	*36,521.7*	*36,265.2*	*256.5*	*35,456.8*
Materials and spare parts	*9,010.9*	*10,408.7*	*(1,397.8)*	*7,524.3*
Maintenance and repair of property, plant and equipment and third-party services and supplies	*42,692.2*	*31,210.6*	*11,481.6*	*38,976.8*
Post, telecommunications, transportation, freight and travel expenses	*4,678.2*	*4,407.1*	*271.1*	*4,213.2*
Insurance	*2,329.5*	*2,353.9*	*(24.4)*	*3,341.6*
Rentals and office supplies	*1,207.0*	*1,222.2*	*(15.2)*	*841.8*
Easements	*1,038.0*	*667.2*	*370.8*	*557.0*
Taxes, rates and contributions	*96.9*	*91.2*	*5.7*	*65.3*
Property, plant and equipment depreciation	*34,877.0*	*36,337.0*	*(1,460.0)*	*40,731.4*
Other third-party supplies	*1,240.1*	*-*	*1,240.1*	*-*
Other	*262.3*	*300.0*	*(37.7)*	*630.7*
Total	***136,743.2***	***125,195.7***	***11,547.5***	***133,849.3***
% of Cost of revenue on revenues	***38%***	***35%***		***55%***

Accounts recording the most significant variations between both periods are as follows:

i. $ 279.5 million increase in *Materials and spare parts* (which adjusted for inflation amounts to a $ 1,397.8 million decrease). Said variation is mainly due to higher costs associated with spare parts ($ 163.7 million), consumables ($ 244.0 million) and pipeline projects ($ 157.9 million), partially offset by higher costs during 2025 in compressor plants ($ 105.3 million) and projects related to client services ($ 243.8 million);

ii. $ 18,600.8 million increase in *Maintenance and repair of property, plant and equipment and third-party services and supplies* (which adjusted for inflation amounts to a $ 11,481.6 million increase). Said variation is mainly due to higher costs associated with cleaning and clearing of facilities ($ 1,214.3 million), outsourced maintenance works ($ 1,552.6 million), layout works ($ 4,357.6 million), pipe inspections ($ 4,521.9 million), pipe maintenance ($ 1,021.8 million), turbo-compressor maintenance ($ 133.0 million), compressor plants' integrity ($ 4,682.6 million) and security and surveillance services ($ 384.0 million); and

iii. $ 2,062.9 million increase in *Property, plant and equipment depreciation* (which adjusted for inflation amounts to a $ 1,460.0 million decrease). Said variation is mainly due to the capitalization of items of "*Property, plant and equipment*" specifically in the Northern Pipeline as well as in certain compressor plants during the last twelve months.

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Administrative and selling expenses

(in million pesos)

Accounts	***Six-month period ended 06.30.***			
	2026	***2025***	***Variation***	***2024***
Salaries, wages and other personnel benefits and social security contributions	*17,143.9*	*14,574.3*	*2,569.6*	*16,871.1*
Property, plant and equipment depreciation	*1,926.7*	*2,070.9*	*(144.2)*	*1,192.7*
Fees for professional services	*3,372.2*	*3,304.4*	*67.8*	*2,993.1*
Taxes, rates and contributions	*23,019.4*	*24,122.5*	*(1,103.1)*	*24,284.2*
Post, telecommunications, transportation, freight and travel expenses	*765.6*	*748.1*	*17.5*	*724.2*
Maintenance and repair of property, plant and equipment and third-party services and supplies	*1,729.4*	*805.7*	*923.7*	*853.6*
Rentals and office supplies	*794.5*	*674.5*	*120.0*	*769.5*
Supervisory Committee's fees	*108.3*	*115.4*	*(7.1)*	*119.7*
Board of Directors fees	*392.2*	*411.2*	*(19.0)*	*427.0*
Materials and spare parts	*171.7*	*58.0*	*113.7*	*124.2*
Lawsuits and Litigation Expenses	*77.6*	*18,837.6*	*(18,760.0)*	*-*
Insurance	*189.1*	*179.5*	*9.6*	*184.7*
Other	*525.4*	*480.7*	*44.7*	*291.3*
Total	***50,216.0***	***66,382.8***	***(16,166.8)***	***48,835.3***
% of administrative and selling expenses on revenues	***14%***	***19%***		***20%***

Accounts recording the most relevant variations between both periods are as follows:

i. $ 5,740.5 million increase in *Salaries, wages and other personnel benefits and social security contributions* (which adjusted for inflation amounts to a $ 2,569.6 million increase). Said variation is explained by salary increases due to inflation adjustment ($ 2,116.9 million) and an increase in headcount ($ 606.8 million), among others; and

ii. $ 18,760.0 million decrease in *Lawsuits and litigation expenses*. Said variation is due to professional fees associated with the judicial disputes with Chilean gas distributor Metrogas S.A. ("Metrogas") mentioned in Note 21.1.4 to the financial statements as of December 31, 2025.

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Other net income and expenses

(in million pesos)

Accounts	*Six-month period ended 06.30.*			
	2026	***2025***	***Variation***	***2024***
Income from commercial compensations	*177.7*	*397.4*	*(219.7)*	*55.3*
Readjustment of compensation for damages [(1)]	*(3,324.9)*	*(431.5)*	*(2,893.4)*	*(6,115.8)*
Various income and expenses and others	*257.9*	*(127.1)*	*385.0*	*5,411.6*
Total	***(2,889.3)***	***(161.2)***	***(2,728.1)***	***(648.9)***

Recovery / (Charge) due to impairment of financial assets

(in million pesos)

Accounts	*Six-month period ended 06.30.*			
	2026	***2025***	***Variation***	***2024***
Recovery (charge) due to impairment of financial assets [(2)]	*5,288.8*	*68,309.5*	*(63,020.7)*	*(382.7)*
Total	***5,288.8***	***68,309.5***	***(63,020.7)***	***(382.7)***

(1) During the six-month periods ended June 30, 2026 and 2025, the Company has recognized losses for $ 3,324.9 and $ 431.6 million, respectively, as a result of adjusting the liability with AES Argentina Generación S.A., derived from the settlement agreement entered into in 2012 (subsequently amended in 2014). This loss has been the result of accounting said liability based on the "access and use charge" according to the rate charts in force.

(2) The variation relates to the recovery of the *Allowance for doubtful accounts or disputed amounts* associated with the settlement agreement entered into on March 6, 2025 with Metrogas (see Note 21.1.4 to the financial statements as of December 31, 2025).

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Net financial income

(in million pesos)

Accounts	***Six-month period ended 06.30.***			
	2026	***2025***	***Variation***	***2024***
Other net financial income:				
Net foreign exchange gain	*2,393.3*	*36,223.9*	*(33,830.6)*	*41,733.5*
Income due to changes in fair values	*20,323.2*	*13,544.3*	*6,778.9*	*92,948.4*
Income from discount at present value	*4,783.5*	*5,209.4*	*(425.9)*	*13,998.7*
Loss from transactions with derivative financial instruments	-	*(197.0)*	*197.0*	-
Other	*211.5*	*176.8*	*34.7*	*186.2*
Total other net financial income	***27,711.5***	***54,957.4***	***(27,245.9)***	***148,866.8***
Financial income:				
Interest	*16,769.8*	*9,658.3*	*7,111.5*	*7,064.5*
Total financial income	***16,769.8***	***9,658.3***	***7,111.5***	***7,064.5***
Financial expenses:				
Interest	*(752.5)*	*(1,518.0)*	*765.5*	*(6,004.6)*
Banking, financial and other fees, expenses and taxes	*(428.9)*	*(207.1)*	*(221.8)*	*(207.4)*
Total financial expenses	***(1,181.4)***	***(1,725.1)***	***543.7***	***(6,212.0)***
Loss on monetary position	***(66,291.7)***	***(76,183.1)***	***9,891.4***	***(278,320.6)***
Total net financial loss	***(22,991.8)***	***(13,292.5)***	***(9,699.3)***	***(128,601.3)***

Net financial income for the six-month period ended June 30, 2026 showed a lower gain of $ 2,012.7 million (which adjusted for inflation amounts to a lower gain of $ 9,699.3 million), as compared to the six-month period ended June 30, 2025. Accounts with the most relevant variations between both periods were:

i. a lower gain of $ 22,558.0 million (which adjusted for inflation amounts to a lower gain of $ 33,830.6 million), on account of net exchange rate differences on US dollar denominated assets and liabilities;

ii. a higher gain of $ 9,303.7 million (which adjusted for inflation amounts to a higher gain of $ 7,877.0 million), associated with interest accrued during the period;

iii. a higher gain of $ 10,552.5 million (which adjusted for inflation amounts to a higher gain of $ 6,778.9 million), due to changes in fair values accrued during the period;

iv. a higher gain of $ 720.8 million (which adjusted for inflation amounts to a lower gain of $ 425.9 million), due to changes from discount at present value during the period; and

v. a lower loss of $ 9,891.4 million on monetary position, since although the increase in the Consumer Price Index ("CPI") published by the National Institute of Statistics and Census ("INDEC") for the present period was higher than that of the previous period (16.85% and 15.10%, respectively), the monetary position exposure decreased.

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Income tax

Income tax for the six-month period ended June 30, 2026 reported a lower charge of $ 45,205.3 million as compared to the previous period. Said variation is the result of a lower current tax charge of $ 27,009.4 million and a higher gain on account of deferred income tax of $ 18,195.9 million.

Summary of statement of cash flows

(in million pesos)

	Six-month period ended 06.30.		
	2026	***2025***	***2024***
Cash generated by operating activities	*163,888.8*	*237,667.7*	*(103,854.5)*
Income tax	*41,105.8*	*86,311.1*	*(40,255.0)*
Interest accrued on liabilities	*752.5*	*1,518.0*	*6,004.6*
Net cash flow generated by (used in) operating activities	***205,747.1***	***325,496.8***	***(138,104.9)***
Acquisition of Property, plant and equipment	*(54,658.3)*	*(28,665.8)*	*(35,523.7)*
Investment in Gasoducto Vicuñas S.A.U.	-	-	*(20.3)*
Dividends received from Comgas Andina S.A.	-	-	*3,008.2*
Subscriptions, net of recovery of investments at amortized cost and investments at fair value (non-cash equivalents)	*35,477.9*	*45,289.6*	*221,436.1*
Net cash flow (used in) generated by investing activities	***(19,180.4)***	***16,623.8***	***188,900.3***
Taking of Itaú Unibanco S.A. Nassau Branch loans for financing of imports	-	-	*1,382.9*
Payment of principal on Itaú Unibanco S.A. Nassau Branch loan	-	-	*(764.2)*
Payment of interest on Itaú Unibanco S.A. Nassau Branch loan	-	*(674.8)*	*(868.6)*
Taking of local loans in dollars	-	-	*17,205.0*
Payment of principal on local loans in dollars	-	*(38,685.8)*	*(16,822.5)*
Payment of interest on local loans in dollars	-	*(400.6)*	*(50.1)*
Taking of local loans in pesos	-	-	*32,060.8*
Payment of principal on local loans in pesos	*(18,392.2)*	-	*(17,381.8)*
Payment of interest on local loans in pesos	-	-	*(5,017.0)*
Payment of dividends in cash	-	*(247,331.1)*	-
Lease payment	*(929.9)*	*(917.3)*	*(30.6)*
Net cash flow (used in) generated by financing activities	***(19,322.1)***	***(288,009.6)***	***9,713.9***
Net increase in cash and cash equivalents	***167,244.6***	***54,111.0***	***60,509.3***
Cash and cash equivalents at the beginning of fiscal year	***20,401.5***	***44,362.4***	***15,016.1***
Financial loss generated by cash	***(66,265.0)***	***(55,210.5)***	***(36,027.6)***
Cash and cash equivalents at the end of period	***121,381.1***	***43,262.9***	***39,497.8***

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

I) "ANALYSIS OF COMPREHENSIVE INCOME AND FINANCIAL POSITION" AND "MAIN ACTIVITIES" (Cont.)

Breakdown of cash and cash equivalents

(in million pesos)

Accounts	*Six-month period ended 06.30.*		
	2026	***2025***	***2024***
Cash and banks [1]	*1,893.0*	*564.0*	*1,630.9*
Mutual funds [2]	*58,464.5*	*29,269.1*	*37,866.9*
Term deposits	-	*13,429.8*	-
Surety bonds	*61,023.6*	-	-
Cash and cash equivalents at the end of period	***121,381.1***	***43,262.9***	***39,497.8***

[1] As of June 30, 2026, 2025 and 2024, it includes $ 1,415.1 million, $ 625.4 million and $ 107.4 million, respectively, denominated in foreign currency.
[2] As of June 30, 2026, it includes $ 973.7 million denominated in foreign currency.

II) COMPARATIVE STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2026, 2025 AND 2024

(in million pesos)

Accounts	***As of 06.30.***		
	2026	***2025***	***2024***
Non-current assets	*877,793*	*901,923*	*1,068,113*
Current assets	*593,540*	*564,338*	*507,540*
Total	***1,471,333***	***1,466,261***	***1,575,653***
Equity	*1,301,310*	*1,152,681*	*1,330,668*
Non-current liabilities	*60,895*	*74,381*	*55,880*
Current liabilities	*109,128*	*239,199*	*189,105*
Subtotal liabilities	*170,023*	*313,580*	*244,985*
Total	***1,471,333***	***1,466,261***	***1,575,653***

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

III) COMPARATIVE STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026, 2025 AND 2024

(in million pesos)

Accounts	***As of 06.30.***		
	2026	***2025***	***2024***
Operating income	***172,416.0***	***231,636.9***	***60,201.1***
Net financial loss	*(22,991.8)*	*(13,292.5)*	*(128,601.3)*
Income from investments in affiliated and controlled companies	*146.6*	*241.1*	*544.5*
Income (loss) before income tax	***149,570.8***	***218,585.5***	***(67,855.7)***
Income tax	*(41,105.8)*	*(86,311.1)*	*40,255.0*
Profit (loss) for the period	***108,465.0***	***132,274.4***	***(27,600.7)***
Other comprehensive income (loss) for the period	*(277.7)*	*112.4*	*(3,440.9)*
Comprehensive profit (loss) for the period	***108,187.3***	***132,386.8***	***(31,041.6)***

IV) COMPARATIVE STATISTICAL DATA FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026, 2025 AND 2024

Dispatched volumes in million m3:

By type of transportation

	As of 06.30.		
	2026	***2025***	***2024***
Firm	*6,287*	*5,776*	*6,217*
Interruptible & exchange and displacement	*5,849*	*7,370*	*6,397*
Total	***12,136***	***13,146***	***12,614***

By source

	As of 06.30.		
	2026	***2025***	***2024***
Northern Pipeline	*1,749*	*2,258*	*2,746*
Central West Pipeline	*7,177*	*7,731*	*7,290*
Final sections	*3,210*	*3,157*	*2,578*
Total	***12,136***	***13,146***	***12,614***

By destination

	As of 06.30.		
	2026	***2025***	***2024***
Domestic market	*10,889*	*11,968*	*11,508*
Export market	*1,247*	*1,178*	*1,106*
Total	***12,136***	***13,146***	***12,614***

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OVERVIEW FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

V) COMPARATIVE RATIOS AS OF JUNE 30, 2026, 2025 AND 2024

	As of 06.30.		
	2026	***2025***	***2024***
Liquidity (1)	*5.4389*	*2.3593*	*2.6839*
Solvency (2)	*7.6537*	*3.6759*	*5.4316*
Equity Immobility (3)	*0.5966*	*0.6151*	*0.6779*

(1) Current assets / current liabilities
(2) Equity / total liabilities
(3) Non-current assets / total assets

VI) BUSINESS PROSPECTS FOR CURRENT PERIOD (*not covered by the Auditor's Report*)

This section about the Company's business, operating, financial and regulatory prospects should be read, analysed and interpreted in conjunction with the notes to the condensed interim financial statements as of June 30, 2026, in order to have a full picture of corporate matters.

Note 1.2 to the Company's condensed interim financial statements as of June 30, 2026, describes the effects that the various emergency laws in Argentina have had on the License and on the gas transportation service for export.

In said context it should be noted that through Resolution No. 255/25 published in the Official Gazette on April 29, 2025, the then National Gas Regulatory Entity ("ENARGAS") established (i) to approve TGN's Five-Year Rate Review ("FYRR") for 2025-2030 five-year period, effective as of May 1, 2025, which implies a 16.1% increase in the Company's revenue requirement, (ii) to approve the mandatory investment plans to be executed during said five-year period for a total amount of $ 416,996 million (in June 2024 currency), (iii) to implement the rate increase resulting from the FYRR in thirty-one monthly instalments, and (iv) to approve the initial transitional rate chart (instalment 1 of 31). In addition, and through Energy Secretariat Resolution No. 241/25 dated June 3, 2025, section 9.4.1.1 of the Basic Rules of the Transportation License was amended and through ENARGAS Resolution No. 351/25 dated June 5, 2025, it was established that rates will be adjusted monthly according to a variation based 50% on the Wholesale Domestic Price Index and 50% on the CPI, published by INDEC. Subsequently, by means of ENARGAS Resolution No. 623/25, published in the Official Gazette on September 1, 2025, ENARGAS noted certain calculation errors in the FYRR process and proceeded to rectify TGN's revenue requirement for the five-year period 2025-2030, with the increase adjusted to 14.8%. Finally, it should be noted that, through Resolution No. 999/25 published in the Official Gazette on December 30, 2025, ENARGAS modified the revenue requirement and transportation rate charts, as established in item 5.2 of the "*Methodology for Rate Review"* provided for in Article 3 of Necessity and Urgency Decree No. 55/23. As a result, the increase in the Company's revenue requirement resulting from the FYRR ultimately amounted to 15.52%.

On March 12, 2026, the Energy Secretariat issued Resolution No. 66/26, through which it provided: (i) to reconfigure the transportation system to adapt it to the new supply and demand structure and to the effective gas flows; (ii) to proceed, with regard to TGN's direct shippers, with the reversal of the northern gas pipeline toward the holding of an open tender that allows for the most appropriate contracting of capacities that have not been reassigned by the Energy Secretariat (distributors); (iii) to repeal the Transport.Ar plan created in 2022; (iv) to instruct the regulatory entity to implement the above, including approving provisional rate charts and the percentage of withheld gas for the new transportation routes, following a citizen participation process and without affecting the revenue requirements of the licensees provided for in the FYRR; and (v) to instruct the Undersecretariat of Fuels to immediately promote the repeal of Necessity and Urgency Decree No. 689/02, that established rates in U.S. dollars for gas transportation destined to export.

VI) BUSINESS PROSPECTS FOR CURRENT PERIOD (*not covered by the Auditor's Report*) (Cont.)

Through Resolution No. 346/26 published in the Official Gazette on March 20, 2026, ENARGAS initiated a "Public Consultation" procedure in order to submit for consideration certain modifications and proposals related to the reconfiguration of the transportation system, including provisional rate charts. Subsequently, through Resolution No. 409/26 published in the Official Gazette on April 14, 2026, said regulatory entity concluded the public consultation stage and instructed natural gas transportation and distribution licensees to enter into new firm transportation agreements and/or adjust those already in force, in accordance with the guidelines and criteria established in the previously mentioned Resolution No. 66/26, and also postponed the issuance of the rate charts resulting from the reconfiguration of the transportation system to the time when the corresponding rate adjustments for May 2026 are carried out.

On April 30, 2026, ENARGAS issued Resolution No. 449/26 approving TGN's rate charts resulting from the reconfiguration of the transportation system. These rate charts imply a 6.2% drop in the Company's revenue flow (for the regulatory year between May 1, 2026 and April 30, 2027), as compared to the revenue flows determined in the FYRR. Notwithstanding the above, it should be noted that the total revenue requirements set out in the FYRR remain unchanged, considering the entire five-year period.

Finally, on July 8, 2026, the National Executive Branch ("PEN") Necessity and Urgency Decree No. 580/26 was published in the Official Gazette, repealing Necessity and Urgency Decree No. 689/02, consequently, as of that date, regulated rates denominated in pesos began to apply to all gas transportation services provided by TGN, including gas transportation services for export.

Through Resolution No. 346/26 published in the Official Gazette on March 20, 2026, ENARGAS initiated a "Public Consultation" procedure in order to submit for consideration certain modifications and proposals related to the reconfiguration of the transportation system, including provisional rate charts. Subsequently, through Resolution No. 409/26 published in the Official Gazette on April 14, 2026, said regulatory entity concluded the public consultation stage and instructed natural gas transportation and distribution licensees to enter into new firm transportation agreements and/or adjust those already in force, in accordance with the guidelines and criteria established in the previously mentioned Resolution No. 66/26, and also postponed the issuance of the rate charts resulting from the reconfiguration of the transportation system to the time when the corresponding rate adjustments for May 2026 are carried out.

On April 30, 2026, ENARGAS issued Resolution No. 449/26 approving TGN's rate charts resulting from the reconfiguration of the transportation system. These rate charts imply a 6.2% drop in the Company's revenue flow (for the regulatory year between May 1, 2026 and April 30, 2027), as compared to the revenue flows determined in the FYRR. Notwithstanding the above, it should be noted that the total revenue requirements set out in the FYRR remain unchanged, considering the entire five-year period.

Finally, on July 8, 2026, the National Executive Branch ("PEN") Necessity and Urgency Decree No. 580/26 was published in the Official Gazette, repealing Necessity and Urgency Decree No. 689/02, consequently, as of that date, regulated rates denominated in pesos began to apply to all gas transportation services provided by TGN, including gas transportation services for export.

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VI) BUSINESS PROSPECTS FOR CURRENT PERIOD (*not covered by the Auditor's Report*) (Cont.)

As to the extension of the License, on April 8, 2024 TGN commenced before ENARGAS the proceedings to obtain said extension for an additional term of twenty years (article 6 of the Natural Gas Act No. 24,076, as amended by the Bases and Starting Points for the Freedom of Argentineans Law No. 27,742). After the previous involvement by several departments from said regulatory entity, on September 24, 2024 ENARGAS issued a joint opinion stating that since the beginning of its activities in 1992, TGN has substantially complied with its duties under the regulatory framework, and that therefore the extension of the License "is a reasonable and proportionate decision in relation to the ultimate objective pursued, which is to assure the continuity and accessibility of essential utility services". In this context, on October 21, 2024, the public hearing to deal with the extension request was held and on November 22, 2024 the ENARGAS informed the Energy Secretariat that TGN had substantially complied with its duties under the regulatory framework. Moreover, PEN Decree No. 1057/24 empowers the National Ministry of Economy to negotiate and enter into agreements with licensees when approving license extensions, in order to ensure that the new period begins without mutual claims, including the withdrawal of actions and waivers of rights, if necessary.

Finally, it should be mentioned that the Company operates within an uncertain economic context where main variables have experienced and continue to experience a strong volatility. The Management Department permanently monitors how previously mentioned events evolve in order to determine possible actions to be adopted and identify eventual impacts on the Company's equity and financial position.

City of Buenos Aires, August 6, 2026

Pablo Lozada Regular Statutory Auditor	Emilio Daneri Conte-Grand President

Report on review of interim financial information

To the Shareholders, President and Directors of
Transportadora de Gas del Norte S.A.

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Transportadora de Gas del Norte S.A. as at June 30, 2026, and the related condensed interim statements of comprehensive income for the six-month and three- month periods then ended, and condensed interim statements of changes in equity and cash flows for the six-month period then ended and selected explanatory notes.

Responsibilities of the Board of Directors

The board of Directors of Transportadora de Gas del Norte S.A is responsible for the preparation and presentation of this condensed interim financial information in accordance with IFRS Accounting Standards and is therefore responsible for the preparation and presentation of the condensed interim financial statements mentioned in the first paragraph, in accordance with International Accounting Standard 34 (IAS 34).

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of interim financial information performed by the independent auditor of the entity'. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Autonomous City of Buenos Aires, August 6, 2026.

PRICE WATERHOUSE & CO.S.R.L.

Hernán Rodríguez Cancelo
Partner

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REVIEW REPORT FROM THE SUPERVISORY COMMITTEE

To the Shareholders of
Transportadora de Gas del Norte S.A.
Registered address: Av. Del Libertador 7208 – 22nd. Floor
City of Buenos Aires
CUIT No. 30-65786305-6

Report on the controls performed over the Condensed Interim Financial Statements

Documents reviewed

In accordance with the provisions of Section 63, Subsection b) of Buenos Aires Stock Exchange (*Bolsa de Comercio de Buenos Aires*) Regulations, we have reviewed the enclosed Condensed Interim Financial Statements of Transportadora de Gas del Norte S.A. (hereinafter "the Company" or "TGN"), which comprise the Condensed Interim Statement of Financial Position as of June 30, 2026, Condensed Interim Statement of Comprehensive Income for the six-month period ended June 30, 2026, and Statement of Changes in Equity and Statement of Cash Flows for the six-month period ended as of that date, and selected notes.

Management Responsibility

The preparation and presentation of said documents are the responsibility of the Company's Board in exercise of its exclusive duties and in full observance of applicable regulations. This responsibility includes the design, implementation and maintenance of an adequate and efficient internal control system, so that such statements are free from significant distortions caused by errors or irregularities, and also includes the selection and application of appropriate accounting policies and the most reasonable estimates under the prevailing circumstances.

Supervisory Committee's Responsibility

We conducted our review of the documents referred to in the first paragraph in accordance with Statutory Auditing Standards in force. Those standards require that the review be conducted in accordance with standards applicable to assignments for review of interim financial information and that the consistency of significant information contained in those statements be verified against the information on corporate decisions set forth in minutes, including the consistency of those decisions with the Law and the Company's Bylaws concerning their formal and documentary aspects.

To carry out such work, we have also considered the Review Report on the Condensed Interim Financial Statements prepared by independent auditor Hernán Rodríguez Cancelo, Partner of Price Waterhouse & Co. S.R.L., dated August 6, 2026, issued in compliance with standards applicable in Argentina for the "Review of interim financial information developed by the Company's independent auditor". Our review included the verification of the work planning, nature, scope and timeliness of the procedures followed and the results of the review conducted by said professional.

We have not conducted any management review and therefore we have not assessed business decisions and criteria concerning the provision of the gas transportation utility service, its administration and commercialization, since these issues are the exclusive responsibility of the Board and are beyond the scope of this Supervisory Committee.

Conclusion

We believe that the scope of our work and the independent auditor's report provide us with a reasonable basis for our opinion, and in accordance with applicable regulations we inform that the Condensed Interim Financial Statements as of June 30, 2026, discussed and approved by the Company's Board on the date hereof, include all material facts and circumstances that have come to our knowledge.

Report on compliance with applicable regulations

a) The Condensed Interim Financial Statements are derived from accounting systems, which records are entered on books kept, in all formal respects, in accordance with applicable legislation, and comply with the provisions of the Argentine General Company Law and National Securities Commission resolutions.

b) As regards the above-mentioned Condensed Interim Financial Statements and the additional information to the Notes thereto required under Title IV, Chapter III of the National Securities Commission regulations, we have no other remarks than those above stated.

c) During the reported period, we have complied with the requirements of Section 294 of the Argentine General Company Law.

City of Buenos Aires, August 6, 2026.

By the Supervisory Committee

Dr. Pablo Lozada
Regular Statutory Auditor